OTES TO THE ECONOMIC ENTITY S FINANCIAL STATEMENTS FOR THE TEAR ENDED 30 JUNE	Economic E 2014	Intity Restated 2013	Municip	ality Restated 2013
RESERVES GOVERNED BY AN ACT: Note 1 and Note 2 HOUSING DEVELOPMENT FUND	R R	R R	R R	R R
Housing Revolving Fund	108,605,509	108,605,509	108,605,509	108,605,509
Housing Reserves Total Housing Development Fund	1,126,270 109,731,779	1,126,270 109,731,779	1,126,270 109,731,779	1,126,270 109,731,779
The amount for this note has been included in the Total Accumulated Surplus.				
Housing Revolving Fund				
Balance at the beginning of the year Contributions received	108,605,509	108,605,509	108,605,509	108,605,509
Balance at the end of the year	108,605,509	108,605,509	108,605,509	108,605,509
The purpose of the Housing Revolving Fund is to provide bridging financing for Provincial Housing Provincial Housing Board.	ng Board approved housing o	developments. Contribu	tions consist of cash	received from the
HOUSING RESERVES				
Community Facilities Replacement and Renewals	160,631	160,631	160,631	160,631
Balance at the end of the year	965,639 1.126.270	965,639 1.126.270	965,639 1.126.270	965,639 1.126.270
Community Facilities				
Balance at the beginning of the year	160,631	160,631	160,631	160,631
Transfer from Accumulated Surplus Balance at the end of the year	0 160,631	0 160,631	0 160,631	160,631
Replacement and Renewals				
Balance at the beginning of the year	965,639	965,639	965,639	965,639
Transfer from Accumulated Surplus Restated Balance at beginning of year	965,639	965,639	965,639	965,639
The housing recorded are required in terms of National Housing Fund regulations. The housing re-	anning can only be utilized to	n maintain havaina ataa	l.	
The housing reserves are required in terms of National Housing Fund regulations. The housing re COID RESERVE	serves can only be utilised to	o maintain nousing stoc	Λ.	
Balance at the beginning of the year	18,104,759	15,135,948	18,104,759	15,135,948
Premiums received - transfer from accumulated surplus	5,497,341	4,601,114	5,497,341	4,601,114
Expenditure funded during the year - transfer to accumulated surplus	(2,188,720)	(1,632,303)	(2,188,720)	(1,632,303)
Balance at the end of the year	21,413,380	18,104,759	21,413,380	18,104,759

The amount for this note has been included in the Total Accumulated Surplus.

The COID Reserve is required in terms of Section 84 of the COID Act (No. 130 of 1993) as the Nelson Mandela Bay Municipality (NMBM) has been exempted from making contributions to the Compensation Commissioner for Occupational Injuries and Diseases.

NELSON MANDELA BAY METROPOLITAN MUNICIPALITY

NOTES TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

	Economic	Economic Entity		Municipality	
	2014	Restated 2013	2014	Restated 2013	
	R	R	R	R	
LONG-TERM LIABILITIES					
Financial Liabilities:					
Development Bank of Southern Africa (DBSA)	454,611,711	493,540,599	454,611,711	493,540,599	
Amalgamated Banks of South Africa (ABSA)	105,000,000	158,863,151	105,000,000	158,863,151	
Rand Merchant Bank	446,825,947	456,371,395	446,825,947	456,371,395	
Nedbank	669,887,890	698,599,938	669,887,890	698,599,938	
Total External Loans	1,676,325,548	1,807,375,083	1,676,325,548	1,807,375,083	
Construction Contract Retention	2,014,509	2,579,956	0	0	
Brookes Beauest	14.700.185	13.964.961	14.700.185	13.964.961	
Total Long-term Liabilities	1,693,040,242	1,823,920,000	1,691,025,733	1,821,340,044	
Total Long-term Liabilities	1,000,040,242	1,020,020,000	1,001,020,700	1,021,040,044	
Less : Current portion transferred to current liabilities	113,978,027	105,569,056	112,968,098	105,158,824	
Development Bank of Southern Africa (DBSA)	41,862,114	37,979,548	41,862,114	37,979,548	
Amalgamated Banks of South Africa (ABSA)	30,000,000	30,000,000	30,000,000	30,000,000	
Rand Merchant Bank	10,593,062	9,589,011	10,593,062	9,589,011	
Nedbank	30,512,922	27,590,265	30,512,922	27,590,265	
Construction Contract Retention	1,009,929	410,232	0	0	
	1,579,062,215	1,718,350,944	1,578,057,635	1,716,181,220	

Refer Restatement Note no. 40.2.1

The Financial liabilities are measured at amortised cost taking into account relevant interest rates.

No loans are secured

ABSA

3.

The loan was taken up during the 2007/08 financial year and is repayable over 10 years in 20 half-year instalments, by 31 December 2017, at a fixed interest rate of 11.85% per annum. The loan was used to finance various electricity reticulation projects. An amount of R30 000 000 was repaid during the financial year.

DBSA

Various loans were consolidated into one single loan amounting to R238 297 599 with effect from 30 September 2005, repayable over 10 years in 20 half-yearly instalments, by 30 September 2015, including accrued interest. There are two choices of variable interest rate linked to the 6 month JIBAR or to the 3 month JIBAR and a fixed interest rate linked to Government Bond R157. From 1 October 2005 to 30 September 2006 the interest was calculated linked to the six month JIBAR, but on 1 October 2006 the interest rate was fixed, linked to the Government Bond R157 at 9.38%. Council has the right to amend the interest rate between variable or fixed. An amount of R29 145 061 was repaid during the financial year.

A further loan of R420 000 000 was taken up during the 2008/09 financial year and is repayable over 20 years in 38 half yearly instalments of R27 651 367, by 30 September 2029, at a fixed interest rate of 11.62% per annum with a final payment of R27 651 367. The loan was used for various capital projects. An amount of R8 834 487 was repaid during the financial year.

NEDBANK

The loan of R745 000 000 was taken up during the 2009/10 financial year and is repayable over 15 years in 30 half yearly instalments of R52 372 749, by 31 January 2025, at a fixed interest rate of 11.7% per annum. The loan was used for various capital projects. An amount of R27 590 265 was repaid during the financial year.

RAND MERCHANT BANK

The loan of R470 000 000 was taken up during the 2010/11 financial year and is repayable over 20 years in 40 half yearly instalments of R27 779 027, by 31 May 2031, at a fixed interest rate of 10.24% per annum. The loan was used for various capital projects. An amount of R9 589 011 was repaid during the financial year.

BROOKES BEQUES

Brookes bequest represents a long-term creditor. The funds can only be utilised by the NMBM when the two remaining Trustees approve the donation of funds to the NMBM. The funds may be utilised for capital projects related to the development of Humewood. The fund bears interest at an average of 5.26% per annum.

CONSTRUCTION CONTRACT RETENTION

Construction contract retention creditors relate to retentions held in projects in line with accepted construction accounting principles. Such retentions are payable 3 to 12 months after official sign off of the project, and are non-interest bearing.

		Economic	Economic Entity		pality
		2014	Restated 2013	2014	Restated 2013
/1 EMDI	LOYEE BENEFIT OBLIGATION	R	R	R	R
	uity Benefit Retirement Benefits	32,597,454	35,667,682	32,597,454	35,667,682
	Service Awards and Long Service Bonus	1,162,816,000 109,268,000	1,323,679,397 105,742,000	1,162,816,000 109,268,000	1,323,679,39 105,742,00
	I Employee Benefit Obligation	1,304,681,454	1,465,089,079	1,304,681,454	1,465,089,07
		.,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,100,000,000
	r to Note 47 for the full reconciliation and disclosures.				
Refer	r Restatement Note no. 40.2.2				
	uity Benefit obligation is in respect of the long-term liability relating to gratuities payable to employed	es that were not previously mem	bers of a pension fund.		
Balan	nce at beginning of year	35,667,682	35,527,245	35,667,682	35,527,24
Contri	ributions to Obligation	(3,070,228)	140,437	(3,070,228)	140,43
Balan	nce at end of year	32,597,454	35,667,682	32,597,454	35,667,68
Post I	Retirement Benefits				
	past service liability in respect of post retirement benefits relates to ill-health retirements 62 816 000	and medical aid contributions, a	nd ex-gratia pensions w	hich have been actua	rially assessed at
Ralan	nce at beginning of year	1,323,679,397	1,324,175,999	1,323,679,397	1,324,175,99
			((0 0 0 0 0)		
Mover Balan Long	ement in obligation nce at end of year g Service Awards and Long Service Bonus obligation is in respect of the long service award and long service bonus which the Mun	(160,863,397) 1,162,816,000	(496,602) 1,323,679,397 oyees and which become	(160,863,397) 1,162,816,000	1,323,679,39
Mover Balan Long This o interva	nce at end of year g Service Awards and Long Service Bonus obligation is in respect of the long service award and long service bonus which the Mun vals. nce at beginning of year	1,162,816,000 1,162,816,000 1,162,816,000 1,162,816,000	1,323,679,397 oyees and which becom	1,162,816,000 ne payable at certain p 105,742,000	1,323,679,39
Mover Balan Long This o interva Balan Contri	nce at end of year J Service Awards and Long Service Bonus obligation is in respect of the long service award and long service bonus which the Mun als.	1,162,816,000	1,323,679,397	1,162,816,000 ne payable at certain p	1,323,679,39 ore-determined 105,742,00
Mover Balan Long This o interva Balan Contri Balan	nce at end of year g Service Awards and Long Service Bonus obligation is in respect of the long service award and long service bonus which the Mun vals. nce at beginning of year ributions to Obligation nce at end of year	1,162,816,000 1,162,816,000 105,742,000 3,526,000	1,323,679,397 oyees and which becom 105,742,000 0	1,162,816,000 ne payable at certain p 105,742,000 3,526,000	1,323,679,39 ore-determined 105,742,00
Mover Balan Long This o interva Balan Contri Balan 4.2 NON-4	nce at end of year g Service Awards and Long Service Bonus obligation is in respect of the long service award and long service bonus which the Mun rals. nce at beginning of year ributions to Obligation	1,162,816,000 1,162,816,000 105,742,000 3,526,000	1,323,679,397 oyees and which becom 105,742,000 0	1,162,816,000 ne payable at certain p 105,742,000 3,526,000	1,323,679,39 ore-determined 105,742,00 105,742,00
Mover Balan Long This o interva Balan Contri Balan 4.2 NON-1 Rehab	nce at end of year g Service Awards and Long Service Bonus obligation is in respect of the long service award and long service bonus which the Mun rals. nce at beginning of year ributions to Obligation nce at end of year -CURRENT PROVISIONS	1,162,816,000 1,162,816,000 105,742,000	1,323,679,397 oyees and which becom 105,742,000 105,742,000 235,394,122 16,196,978	1,162,816,000 ne payable at certain payable at cer	1,323,679,39 ore-determined 105,742,00 105,742,00 235,394,12 16,196,97
Mover Balan Long This o interva Balan Contri Balan 4.2 NON Rehat Rehat	nce at end of year g Service Awards and Long Service Bonus obligation is in respect of the long service award and long service bonus which the Mun vals. nce at beginning of year ributions to Obligation nce at end of year -CURRENT PROVISIONS biblitation of Landfill sites	1,162,816,000 1,162,816,000 105,742,000 3,526,000 109,268,000 267,291,647	1,323,679,397 oyees and which becom 105,742,000 0 105,742,000 235,394,122	1,162,816,000 ne payable at certain r 105,742,000 3,526,000 109,268,000	1,323,679,39 ore-determined 105,742,00 105,742,00 235,394,12 16,196,97
Mover Balan Long This o interve Balan Contri Balan 4.2 NON-1 Rehat Rehat Total Rehal In terr R79 3 Squat of cos the pr	nce at end of year g Service Awards and Long Service Bonus obligation is in respect of the long service award and long service bonus which the Mun vals. nce at beginning of year ributions to Obligation nce at end of year -CURRENT PROVISIONS abilitation of Landfill sites bilitation of Swartkops River	1,162,816,000 1,162,816,000 105,742,000	1,323,679,397 oyees and which become 105,742,000 0 105,742,000 235,394,122 16,196,978 251,591,100 rlington Tip site, R29 74 ed to be in 2031 (Arling rehabilitation of the land filation rate of 6.6%. Th	1,162,816,000 ne payable at certain part of the payable at certain	1,323,679,39 ore-determined 105,742,00 105,742,00 235,394,12 16,196,97 251,591,10 skloof Tip site an oeskloof). net present valu are discounted to
Mover Balan Long This of interva Balan Contri Balan 4.2 NON-4 Rehat Total Rehat Total Rehat for terr R79 3 Squat of cos the pr landfil Balan	p Service Awards and Long Service Bonus obligation is in respect of the long service award and long service bonus which the Municals. Ince at beginning of year ributions to Obligation nace at end of year CURRENT PROVISIONS abilitation of Landfill sites abilitation of Swartkops River I Non-current Provisions abilitation of landfill sites mas of the licensing conditions of the landfill refuse sites, Council will incur rehabilitation 386 965 for the Ibhayi Tip site determined at net present value to restore the sites at the atters are currently occupying the Ibhayi Landfill sites, the cost factors as determined have be resent value at the long term Treasury Bond rate of 2.25%, for Arlington and at an aver ill site represents the present value.	1,162,816,000 1,162,816,000 105,742,000 3,526,000 109,268,000 267,291,647 43,941,439 311,233,086 costs of R158 158 914 for the A e end of their useful lives estimal Provision has been made for the ben applied and projected at an irage borrowing cost of 11.04% for 235,394,122	1,323,679,397 oyees and which becom 105,742,000 0 105,742,000 235,394,122 16,196,978 251,591,100 rlington Tip site, R29 74 ed to be in 2031 (Arling rehabilitation of the land of 6.6%. The Koedoeskloof. The defendance of 213,203,431	1,162,816,000 ne payable at certain page 105,742,000 3,526,000 109,268,000 267,291,647 43,941,439 311,233,086 5 768 for the Koedoe ton) and 2016 (Koedo the projected amounts aftermined cost to rehat 235,394,122	1,323,679,39 pre-determined 105,742,000 105,742,000 235,394,12: 16,196,97: 251,591,100 skloof Tip site and peskloof). net present value are discounted to bilitate IBhayi 213,203,43
Mover Balan Long This of interval Balan Contri Balan 4.2 NON-1 Rehat Rehat Total Rehal In term R79 3 Squat of coso the pr landfil Balan Contri	Ince at end of year If Service Awards and Long Service Bonus obligation is in respect of the long service award and long service bonus which the Municals. Ince at beginning of year ributions to Obligation Ince at ned of year -CURRENT PROVISIONS abilitation of Landfill sites ibilitation of Swartkops River I Non-current Provisions abilitation of Indfill sites ms of the licensing conditions of the landfill refuse sites, Council will incur rehabilitation 386 965 for the Ibhayi Tip site determined at net present value to restore the sites at the titers are currently occupying the Ibhayi Landfill site; that is already closed as a tip site. F st. For Arlington and Koedoeskloof landfill sites, the cost factors as determined have be tresent value at the long term Treasury Bond rate of 2.25%, for Arlington and at an aver ill site represents the present value.	1,162,816,000 1,162,816,000 105,742,000	1,323,679,397 oyees and which become 105,742,000 0 105,742,000 235,394,122 16,196,978 251,591,100 rlington Tip site, R29 74 ed to be in 2031 (Arling rehabilitation of the land filation rate of 6.6%. The Koedoeskloof. The definition and the definition rate of 6.6%. The Koedoeskloof.	1,162,816,000 ne payable at certain payable at cer	105,742,000 105,742,000 235,394,12: 16,196,974 251,591,100 skloof Tip site and seskloof). net present value are discounted to
Mover Balan Long This o interve Balan Contri Balan 4.2 NON-1 Rehat Rehat Total In terr R79 3 Squat of cos the prilandfil Balan Contri Balan	Ince at end of year If Service Awards and Long Service Bonus obligation is in respect of the long service award and long service bonus which the Municals. Ince at beginning of year ributions to Obligation Ince at moderate and of year -CURRENT PROVISIONS Ibilitation of Landfill sites Ibilitation of Swartkops River I Non-current Provisions Ibilitation of Inandfill sites Insert of the licensing conditions of the landfill refuse sites, Council will incur rehabilitation 386 965 for the Ibhayi Tip site determined at net present value to restore the sites at the sters are currently occupying the Ibhayi Landfill site that is already closed as a tip site. F st. For Arlington and Koedoeskloof landfill sites, the cost factors as determined have be resent value at the long term Treasury Bond rate of 2.25%, for Arlington and at an aver ill site represents the present value.	1,162,816,000 1,162,816,000 105,742,000	1,323,679,397 oyees and which become 105,742,000 0 105,742,000 235,394,122 16,196,978 251,591,100 rlington Tip site, R29 74 ed to be in 2031 (Arling rehabilitation of the land flation rate of 6.6%. The Koedoeskloof. The december 121,203,431 22,190,691	1,162,816,000 ne payable at certain part of the payable at certain payable at	1,323,679,39 pre-determined 105,742,000 105,742,000 235,394,12: 16,196,97: 251,591,100 skloof Tip site and peskloof). net present value are discounted to bilitate IBhayi 213,203,43 22,190,69
Mover Balan Long This o interva Balan Contri Balan 4.2 NON Rehat Total Rehat Total Rehat Total Rehat Goods Rehat Total Rehat Total Rehat Rehat Total Rehat Rehat Total Rehat Rehat Rehat Rehat Rehat Rehat Rehat Rehat Balan Rehat Balan	g Service Awards and Long Service Bonus obligation is in respect of the long service award and long service bonus which the Municals. Ince at beginning of year ributions to Obligation nace at end of year CURRENT PROVISIONS abilitation of Landfill sites abilitation of Swartkops River I Non-current Provisions abilitation of landfill sites ms of the licensing conditions of the landfill refuse sites, Council will incur rehabilitation 386 965 for the Ibhayi Tip site determined at net present value to restore the sites at the titlers are currently occupying the Ibhayi Landfill site that is already closed as a tip site. For Arlington and Koedoeskloof landfill sites, the cost factors as determined have be resent value at the long term Treasury Bond rate of 2.25%, for Arlington and at an aver ill site represents the present value. Ince at beginning of year ributions to Provision nace at end of year	1,162,816,000 1,162,816,000 105,742,000	1,323,679,397 oyees and which become 105,742,000 0 105,742,000 235,394,122 16,196,978 251,591,100 rlington Tip site, R29 74 ed to be in 2031 (Arling rehabilitation of the land flation rate of 6.6%. The Koedoeskloof. The december 121,203,431 22,190,691	1,162,816,000 ne payable at certain part of the payable at certain payable at	1,323,679,39 ore-determined 105,742,00 105,742,00 235,394,12 16,196,97 251,591,10 skloof Tip site anoeskloof). net present valuare discounted to bilitate IBhayi 213,203,43 22,190,69

The provision is in relation to the Municipality's obligation to address the environmental pollution of the Swartkops River.

NO.	TES TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 20	14			
		Economic E		Municipa	
		2014 F R	Restated 2013 R	2014 F R	Restated 2013 R
5	EMPLOYEE BENEFITS AND PROVISIONS	K	K	IX.	K
5.1	CURRENT EMPLOYEE BENEFIT OBLIGATION				
	Creduits Linkills	E 700 042	6 506 024	E 700 042	6 506 024
	Gratuity Liability Post Retirement Benefits	5,788,043 48,887,000	6,506,921 52,652,930	5,788,043 48,887,000	6,506,921 52,652,930
	Performance Bonus Liability	4,208,368	6,569,816	3,603,490	6.120.017
	Task Evaluation liability	0	29,234,318	0	29,234,318
	Long service awards and long service bonuses	23,327,000	20,051,000	23,327,000	20,051,000
	Provision for Workmen's Compensation	44,108	33,797	0	0
	Total Current Employee Benefit Obligation	82,254,519	115,048,782	81,605,533	114,565,186
	Refer to Note 47 for the full reconciliation and disclosures.				
	Refer Restatement Note no. 40.2.2				
	Gratuity Obligation This obligation is in respect of the short-term liability relating to gratuities payable to employees that w	ere not previously memb	ers of a pension fund.		
		. ,	·		
	Balance at beginning of year	6,506,921	6,524,417	6,506,921	6,524,417
	Contributions to Obligation	2,957,828	3,672,722	2,957,828	3,672,722
	Expenditure incurred	(3,676,706)	(3,690,218)	(3,676,706)	(3,690,218)
	Balance at end of year	5,788,043	6,506,921	5,788,043	6,506,921
	Post Retirement Benefits				
	The obligation is in respect of the short-term liabilities attributable to ill-health retirements, medical aid	contributions and ex-gra	tia pensions.		
		-			
	Balance at beginning of year	52,652,930	40,841,000	52,652,930	40,841,000
	Contributions to Obligation	46,552,739	58,697,803 (46,885,873)	46,552,739	58,697,803
	Expenditure incurred Balance at end of year	(50,318,669) 48,887,000	52,652,930	(50,318,669) 48,887,000	(46,885,873) 52,652,930
	balance at end of year	10,001,000	02,002,000	.0,00.,000	02,002,000
	Performance bonus liability This obligation is in respect of the short-term liability relating to performance bonuses payable to St package paid as per regulation 32(2) of the Local Government: Municipal Performance Regulation 2006.				
	Balance at beginning of year	6,569,816	5,298,440	6,120,017	4,938,092
	Contributions to Obligation	(1,822,799)	1,631,724	(2,427,677)	1,181,925
	Expenditure incurred Balance at end of year	(538,649)	(360,348)	(88,850)	0
	Balance at end of year	4,208,368	6,569,816	3,603,490	6,120,017
	Task Evaluation Liability The obligation is in respect of task evaluation.				
	Balance at beginning of year	29,234,318	29,234,318	29,234,318	29,234,318
	Contributions to Obligation	0	0	0	0
	Expenditure incurred	(29,234,318)	0	(29,234,318)	0
	Balance at end of year	0	29,234,318	0	29,234,318
	Long service awards and long service bonuses The obligation is in respect of long service awards and long service bonuses				
	Balance at beginning of year	20,051,000	20,051,000	20,051,000	20,051,000
	Contributions to Obligation	3.276.000	20,031,000	3.276.000	20,031,000
	Expenditure incurred	0	0	0	0
	Balance at end of year	23,327,000	20,051,000	23,327,000	20,051,000
	Provision for Workmens Compensation				
	Balance at beginning of year	33,797	27,823	0	0
	Contributions to Obligation	44,109	33,797	0	0
	Adjustment for underprovision	(29,077)	35,922	0	0
	Expenditure incurred	(4,721) 44,108	(63,745)	0	0
	Balance at end of year	44,100	33,797	0	0
5.2	CURRENT PROVISIONS				
	Provision for Litigation and Claims	78,479,629	139,174,500	78,479,629	139,174,500
	Total Current Provisions	78,479,629	139,174,500	78,479,629	139,174,500
	Provision for Litigation and Claims The provision is in respect of probable claims against the NMBM, pending the outcome of court decision.	ons - See note 45(b).			
	Balance at the beginning of the year	139,174,500	62,185,089	139,174,500	62,185,089
	Provision utilised	(71,939,123)	(10,094,537)	(71,939,123)	(10,094,537)
	Contributions to Provision	11,244,252	87,083,948	11,244,252	87,083,948
	Balance at end of year	78,479,629	139,174,500	78,479,629	139,174,500

	.SON MANDELA BAY METROPOLITAN MUNICIPALITY TES TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 201.	4			
		Economic 2014	Restated 2013	Munic 2014	pality Restated 2013
6	DERIVATIVE FINANCIAL INSTRUMENTS	R	R	R	R
_	NMBM has not entered into any derivative financial instruments contracts.				
7	CONSUMER DEPOSITS Electricity and Water	98,999,522	92,162,234	98,999,522	92,162,234
	Interest	1,348,011 100,347,533	996,337 93,158,571	1,348,011 100,347,533	996,337 93,158,571
	Guarantees held in lieu of Electricity and Water Deposits Consumer deposits bear interest and are only refunded once the consumers' accounts are closed.	6,968,595	5,254,454	6,968,595	5,254,454
8	CREDITORS - EXCHANGE TRANSACTIONS				
	Trade creditors Payments Received in Advance	1,264,341,149 70,696,327	1,174,047,466 55,932,466	1,259,192,061 70,696,327	1,170,267,359 55,932,466
	Staff leave Other Creditors	145,122,794 6,877,784	141,558,514 9,935,885	144,745,275 6,171,053	141,264,960 5,738,766
	Retentions Operating Leases	144,971,818 644,820	124,027,671 828,604	144,971,818 644,820	124,027,671 828,604
	Total Creditors = Refer Restatement Note no. 40.2.3	1,632,654,692	1,506,330,606	1,626,421,354	1,498,059,826
	Financial liabilities:				
	Trade creditors are non-interest bearing and are normally settled on 30-day terms, except for retention	amounts of R144 999	911, which could be s	settled within the next	12 months.
	No creditors are secured				
9	UNSPENT CONDITIONAL GRANTS AND RECEIPTS				
	9.1 Conditional Grants from other spheres of Government				
	PHB Subsidies (See Note 24.1) NT- Accreditation of Municipalities (See Note 24.6)	129,994,741 7,870,175	24,535,607	129,994,741 7,870,175	24,535,607
	Public Transport Networks Operations Grant (See Note 24.42)	9,468,389	278,421,976	9,468,389	278,421,976
	EU Sector Policy Support Policy (See Note 24.10) Other Grants (See Note 24.12)	13,446,128 27,038,458	31,882,401 14,034,801	13,446,128 27,038,458	31,882,401 14,034,801
	National Lotteries Grant (See Note 24.14) Disaster Relief Grant (See Note 24.21)	5,703,549 0	5,605,040 0	5,703,549 0	5,605,040 0
	Infrastructure Skills Development Grant (See Note 24.19)	560,286	3,499,803	560,286	3,499,803
	EPWP Incentive Grant (See Note 24.22) Neighbourhood Partnership Development Grant	5,528,976	6,695,716	5,528,976	6,695,716
	(See Note 24.16) Integrated City Development Grant (See Note 24.25)	7,134,880 3,193,000	0	7,134,880 3,193,000	0
	Vuna Awards (See Note 24. 26) Off-Grid Electrification Grant (See Note 24.27) Post Disaster Recovery Grant (See Note 24.29)	15,294 22,000,000 28,803,272	0 0 0	15,294 22,000,000 28,803,272	0
	Total Unspent Conditional Grants and Receipts	260.757.148	364.675.344	260.757.148	364.675.344
10	PROPERTY, PLANT AND EQUIPMENT				
	ECONOMIC ENTITY		R	R	R
	As at 30 June 2014		Cost	Accumulated Depreciation/	Carrying Value
	Land & Buildings		1,744,639,673 12,053,251,603	Impairment 140,018,325 3,932,432,000	1,604,621,348
	Infrastructure Assets Community Assets Other Assets		3,153,531,870 1,099,029,043	515,726,882 584,957,367	8,120,819,603 2,637,804,988 514,071,676
	No assets were pledged as security	=	18.050.452.189	5.173.134.574	12.877.317.615
	A detailed register of Property, plant and equipment is maintained and is available for inspection. Refer to Note 48 for reconciliation.				
			R	R	R
	As at 30 June 2013		Cost	Accumulated Depreciation/	Carrying Value
	Land & Buildings		2,273,675,897	Impairment 115,773,436	2,157,902,461
	Infrastructure Assets Community Assets		10,740,457,265 3,060,786,103	3,509,089,057 418,105,503	7,231,368,208 2,642,680,600
	Other Assets Refer Restatement Note no. 40.2.4	=	1,051,309,686 17.126.228.951	533,857,624 4.576.825.620	517,452,062 12.549.403.331
	MUNICIPALITY		R	R	R
	As at 30 June 2014		Cost	Accumulated Depreciation/	Carrying Value
	Land & Buildings		1,744,639,673	Impairment 140,018,325	1,604,621,348
	Infrastructure Assets Community Assets		12,053,251,603 3,153,531,870	3,932,432,000 515,726,882	8,120,819,603 2,637,804,988
	Other Assets	_	1,097,332,393 18,048,755,539	583,889,583 5,172,066,790	513,442,810 12,876,688,749
	No assets were pledged as security A detailed register of Property, plant and equipment is maintained and is available for inspection.				
	Refer to Note 48 for reconciliation.		5	5	
	As at 30 June 2013		R Cost	R Accumulated	R Carrying Value
	As at 30 June 2013 Land & Buildings		2,273,675,897	Depreciation/ Impairment 115,773,436	2,157,902,461
	Infrastructure Assets		10,740,457,265	3,509,089,057	7,231,368,208
	Community Accete			440 40E E00	7 6/7 69h 6hh
	Community Assets Other Assets	_	3,060,786,103 1,049,681,264 17.124.600.529	418,105,503 532,929,663 4.575,897,659	2,642,680,600 516,751,601 12.548.702.870

As at 30 June 2013

Land & Buildings

11 HERITAGE ASSETS ECONOMIC ENTITY R R R Accumulated As at 30 June 2014 Cost **Carrying Value** Impairment Heritage Assets 203,660,123 203,660,123 203,660,123 203,660,123 Refer to Note 49 for reconciliation. Accumulated As at 30 June 2013 Cost Carrying Value Impairment 6,518,700 Heritage Assets 204,170,902 197,652,202 197.652.202 204.170.902 MUNICIPALITY R R Accumulated As at 30 June 2014 Cost Carrying Value Impairment 203,409,623 203,409,623 Heritage Assets 203,409,623 203,409,623 Refer to Note 49 for reconciliation. Accumulated As at 30 June 2013 Carrying Value Cost Impairment 6,518,700 Heritage Assets 203,941,402 197,422,702 197.422.702 203.941.402 6.518.700 12 INTANGIBLE ASSETS ECONOMIC ENTITY R R R Accumulated As at 30 June 2014 Cost Amortisation/ Carrying Value 167,213,016 Impairment 376,233,847 Computer Software 543,446,863 543,446,863 376,233,847 167,213,016 No assets were pledged as security Refer to Note 50 for reconciliation. R Accumulated As at 30 June 2013 Cost Amortisation/ Carrying Value Impairment 362,944,976 Computer Software 207,021,519 569,966,495 569,966,495 362,944,976 207,021,519 MUNICIPALITY R Accumulated Amortisation/ As at 30 June 2014 Cost Impairment 376,077,982 Carrying Value 167,188,642 Computer Software 543,266,624 376,077,982 543,266,624 167,188,642 No assets were pledged as security Refer to Note 50 for reconciliation. R Accumulated As at 30 June 2013 Cost Amortisation/ **Carrying Value** Impairment 362,798,635 Computer Software 207,004,329 569,802,964 569,802,964 362,798,635 207,004,329 13 INVESTMENT PROPERTY ECONOMIC ENTITY AND MUNCIPALITY R R R Accumulated As at 30 June 2014 Cost Depreciation/ Carrying Value Impairment 44,680,164 Land & Buildings 244.119.319 199,439,155 244,119,319 44,680,164 199,439,155 No assets were pledged as security Refer to Note 51 for reconciliation. R Accumulated R

Cost

237,826,464 237,826,464 Depreciation/

Impairment 38,563,974

38,563,974

Carrying Value

199,262,490

199,262,490

	2014	Restated 2013
Description of Investment Property:	R	R
Nelson Mandela Bay Logistics Park	102,300,000	38,000,000
Kings Beach	30,400,000	35,855,000
Springs Resort	2,141,000	6,190,000
Telkom Park	45,200,000	24,130,000
Mc Arthur Bath	12,290,000	12,290,000
Willows Resort	246,430,000	246,430,000
Beachview Resort	6,250,000	8,020,000
Van Stadens Resort	5,250,000	22,740,000
St Georges Park Resort and Wells estate	117,500,000	14,552,929
Motherwell Depot	15,000,000	15,000,000
Africa Timbers in Korsten	1,990,000	1,990,000
Algoa Bus depot	0	26,000
Mercado centre	22,830,000	25,172,506
Fresh Produce Market	5,500,000	21,907,071
Incinerator and Gas works	26,730,000	26,730,000
Something Good	4,200,000	4,730,000
Korsten Depot	1,600,000	0
Port Elizabeth RD Steeledale Reinforcing	980,000	0
PE Central Shop	490,000	0
North End Workshop	66,000	0
Moselville Old Post Office	1,250,000	0
Market Value of Investment Property	648,397,000	503,763,506

Economic Entity Restated 2013 Municipality 2014 Restated 2013 13 INVESTMENT PROPERTY (Continued)

Additional Disclosure: The NMBM applies the Cost Model

The Market Value was determined by professional valuers of the NMBM who are experts in this field as at 30 June 2014:

The depreciated replacement cost method of valuation was applied in determining the valuation of the property. This method of valuation is usually applied to properties that do not often change hands in the open market. The depreciated replacement cost method of valuation is calculated by determining the replacement cost of the improvements, as at the date of the valuation, less a depreciation factor, which comprises physical deterioration, functional obsolescence and location deterioration. The value of land is determined by means of comparable sales of similar properties in the area. The two values are added together to arrive at the valuation of the property.

		Economic Entity		Municipality	
	Rental revenue included in surplus for following Investment Property:	2014 R	Restated 2013 R	2014 R	Restated 2013 R
	Beachview resort	240,000	240,000	240,000	240,000
	Van Stadens Resort	240,000	240,000	240,000	240,000
	Direct Operating expenses that generated rental revenue	0	0	0	0
14	INVESTMENTS				
	Investment in Uitenhage (UITESCO)	0	(487,994)	0	20,000

The NMBM holds a 33% share in UITESCO.

The Shareholders of UITESCO are in the process of liquidating the company. The application has been lodged with CIPRO, therefore it has been decided to impair the investment.

15 LONG-TERM RECEIVABLES

Loan - UITESCO	0	17,905,515	0	17,905,515
Sporting and Other Bodies	260	340	260	340
Other Debtors	50,315	50,315	50,315	50,315
Consumer Debtors	12,040,755	13,954,575	12,040,755	13,954,575
Rate and General	5,356,644	4,411,361	5,356,644	4,411,361
Electricity	2,975,490	5,111,483	2,975,490	5,111,483
Water	1,665,443	2,378,705	1,665,443	2,378,705
Refuse	826,873	641,889	826,873	641,889
Sewerage	1,216,305	1,157,745	1,216,305	1,157,745
Insurance	0	253,392	0	253,392
	12,091,330	31,910,745	12,091,330	31,910,745
			·	
Less current portion:				
Sporting and Other Bodies	80	80	80	80
Current Portion of Long-term Receivables	80	80	80	80
	40.004.050	24 040 005	40.004.050	24 040 005
Long-term Receivables	12,091,250	31,910,665	12,091,250	31,910,665
Long-term Receivables - Exchange Transactions	6,734,606	27,499,304	6,734,606	27,499,304
Long-term Receivables - Non-exchange Transactions	5,356,644	4,411,361	5,356,644	4,411,361
	12,091,250	31,910,665	12,091,250	31,910,665
No collateral is held for receivables				

In the event of defaults on arrangements, the consumers may enter into a fresh arrangement upon making certain down payments.

LONG-TERM RECEIVABLES - CONSUMER DEBTORS

Financial Assets - Receivables:
Consumer Debtors have a fixed repayment term per individual consumer and interest is calculated on monthly basis at 15.5%.

CONSUMER DEBTORS

The current portion is disclosed in note 17 - Consumer Debtors.

16 INVENTORY

Raw Materials	143,144	73,818	143,144	73,818
Finished Goods	85,238,477	87,762,137	85,238,477	87,762,137
Water Finished Goods - at cost (refer to note 30 for cost of inventory sold)	7,016,348	7,740,236	7,016,348	7,740,236
Consumable Goods	16,566,828	10,497,819	16,566,828	10,497,819
	-			
Less: Provision for Obsolete Stock	(1,739,190)	(118,316)	(1,739,190)	(118,316)
	107,225,607	105,955,694	107,225,607	105,955,694
No inventory was pledged as security				

108.964.797

106 074 010

108.964.797

106.074.010

17 CONSUMER DEBTORS

Economic Entity and Municipality	R	R	R
As at 30 June 2014	Gross Balances	Impairment Allowance	Carrying Amount
0 1 01	2,623,341,957	(1,589,914,908)	4 000 407 040
Service Debtors Rates and General	700,653,485	(504,959,502)	1,033,427,049 195,693,983
Electricity	921,294,026	(350,755,842)	570,538,184
Water	542,786,678	(386,046,641)	156,740,037
Refuse	191,772,243	(154,745,709)	37,026,534
Sanitation	266,835,525	(193,407,214)	73,428,311
House Rentals	24,191,741 2,647,533,698	(20,883,206) (1,610,798,114)	3,308,535 1,036,735,584
Total	2,047,333,090	(1,010,790,114)	1,030,733,364
Consumer debtors are made up as follows:			
Consumer debtors - Non-exchange Transactions			195,693,983
Consumer debtors - Exchange Transactions			841,041,601
			1,036,735,584
No consumer debtors were pledged as security. In the event of defaults services are disconnected until such time that the outstanding debt has been paid or an arranger	nent entered into.		
		Impairment	
As at 30 June 2013	Gross Balances	Allowance	Carrying Amount
Service Debtors	2,184,185,825	(1,578,810,351)	605,375,474
Rates and General	533,301,448	(508,867,732)	24,433,716
Electricity	786,689,467	(329,457,589)	457,231,878
Water	481,422,491	(406,494,212)	74,928,279
Refuse	152,170,509	(150,244,219)	1,926,290
Sanitation	230,601,910	(183,746,599)	46,855,311
Haves Bestele	25,220,850	(19,229,244)	5,991,606
House Rentals Total	2,209,406,675	(1,598,039,595)	611,367,080
Refer Restatement Note no. 40.2.5		<u> </u>	, ,
Consumer debtors are made up as follows: Consumer debtors - Non-exchange Transactions Consumer debtors - Exchange Transactions			24,433,716 586,933,364
Consumer deplors - Exchange mansactions			611,367,080
		2014	Restated 2013
		R	R
Rates and General: Ageing		81,673,264	34,203,472
Current (0-30 days) 31 - 60 Days		32,034,238	27,412,120
61 - 90 Days		19,063,379	13,561,450
Over 90 Days		567,882,604	458,124,406
Total		700,653,485	533,301,448
			, , , ,
Electricity: Ageing		450 550 5 : 0	405.057.75
Current (0-30 days)		450,552,740	425,357,751
31 - 60 Days		46,628,599 28,710,608	47,138,570 24,772,026
61 - 90 Days Over 90 Days		395,402,079	289,421,120
Total		921,294,026	786,689,467
l Otal			
Water: Ageing		04.070.440	400 004 444
Current (0-30 days)		94,878,410	100,631,414
31 - 60 Days		41,291,952 24,018,541	29,789,555 19,400,585
61 - 90 Days Over 90 Days		382,597,775	331,600,937
Total		542,786,678	481,422,491
		2.2,.00,510	,,.51
Refuse: Ageing		10.016 :	40.575
Current (0-30 days)		18,249,463	16,575,104
31 - 60 Days		11,034,544	7,538,945
61 - 90 Days		6,042,877 156,445,359	6,266,152 121,790,308
Over 90 Days Total		191,772,243	152,170,509
I Utai		101,772,243	102,170,003

7 CONSUMER DEBTORS (Continued) Economic Entity and Municipality			2014 R	Restated 2013 R
Sanitation: Ageing Current (0-30 days) 31 - 60 Days			36,311,746 22,498,899	56,858,539 15,854,747
61 - 90 Days Over 90 Days Total			13,454,896 194,569,984 266,835,525	11,082,163 146,806,461 230,601,910
Housing Rentals: Ageing Current (0-30 days) 31 - 60 Days			680,390 1,035,996	901,590 668,702
61 - 90 Days Over 90 Days Total			552,551 21,922,804 24,191,741	544,620 23,105,938 25,220,850
Summary of Debtors by Customer Classification		R	R	R
		Residential	Industrial /	National and Provincial
30 June 2014		Consumers	Commercial	Government
Current (0-30 days) 31 - 60 Days		145,176,508 76,157,919	510,379,991 63,330,431	26,789,514 15,035,878
61 - 90 Days		51,523,757 1,078,792,760	37,168,262 617,256,733	3,150,833 22,771,112
Over 90 Days Gross Consumer Debtors by Customer classification	_	1,351,650,944	1,228,135,417	67,747,337
Gross Consumer Debtors	=			2,647,533,698
Less: Impairment allowance Net Consumer Debtors for the period ended 30 June 2014			_	(1,610,798,114) 1,036,735,584
Summary of Debtors by Customer Classification			_	
		R	R	R National and
		Residential	Industrial /	Provincial
30 June 2013 Current (0-30 days)		Consumers 250,788,026	Commercial 375,897,387	<u>Government</u> 7,842,457
31 - 60 Days		89,345,243	23,265,502	15,791,895
61 - 90 Days		55,739,236 1,044,472,401	14,905,906 296,227,920	4,981,854 30,148,848
Over 90 Days Gross Consumer Debtors by Customer classification	_	1,440,344,906	710,296,715	58,765,054
Gross Consumer Debtors	_			2,209,406,675
Less: Impairment allowance Net Consumer Debtors for the year ended 30 June 2013			-	(1,598,039,595) 611,367,080
	Economic	Entity	Munici	inality
	2014	Restated 2013	2014	Restated 2013
Reconciliation of the Impairment Allowance	R	R	R	R
·	4 500 000 500	4 074 005 075	4 500 000 500	4 074 005 075
Balance at beginning of year Contributions to Impairment allowance	1,598,039,596 187,426,046	1,274,825,975 444,516,599	1,598,039,596 187,426,046	1,274,825,975 444,516,599
D. 1111 - 70 - 70 - 71 - 111 - 1 - 1 - 1 - 1	1,785,465,642 (174,667,528)	1,719,342,574 (121,302,978)	1,785,465,642	1,719,342,574
Bad debts written off against the Impairment allowance Balance at end of year	1,610,798,114	1,598,039,596	(174,667,528) 1,610,798,114	(121,302,978) 1,598,039,596
Financial Assets have been classified as loans and receivables The consumer debtors are billed interest at 15.5% on overdue accounts.		_		
Consumer Debtors not past due nor impaired therefore no impairment allowance raised:				
Neither past due nor impaired Current (0-30 days)	1,036,735,584	611,367,080	1,036,735,584	611,367,080
Consumer Debtors for which an impairment allowance was raised				
Provision (based on the collection of outstanding debts and debtors handed over to attorneys)	1,610,798,114	1,598,039,596	1,610,798,114	1,598,039,596

		Economic I	Entity	Municip	ality
			Restated 2013		Restated 2013
18	OTHER DEBTORS	R	R	R	R
	Government Grants and Subsidies	154.479.140	192.785.534	154.479.140	192.785.534
	Interest on External Investments	154,479,140	9,085,962	154,479,140	8,921,089
	Operating lease accruals	1.955.890	2,063,471	1,955,890	2,063,471
	Sundry Debtors	131,588,549	107,470,464	124,574,975	103,237,994
	Entity - MBDA	0	0	57,181,243	54,182,910
		303,590,509	311,405,431	353,474,627	361,190,998
	Provision for Bad Debts - Uitesco	(18,390,211)	(42,043)	(18,292,127)	0
		285,200,298	311,363,388	335,182,500	361,190,998
	Refer Restatement Note no. 40.2.6				
	Amounts due from Government and external debtors are normally settled within 30 days and bear no interest of the control of th	erest			
19	VAT Refund/ VAT Suspense				
	VAT Refund	119,440,061	3,962,310	118,583,727	3,452,792
	VAT Suspense	40,765,490	29,703,240	40,765,490	29,703,240
	VAT is payable on the receipts basis. Only once payment is received from debtors is VAT paid over to S. The VAT Suspense account is used to record VAT on revenue and expenses incurred but for which no p		ceived or made.		
	Refer Restatement Note no. 40.2.7 and 40.2.8				
20	SHORT-TERM INVESTMENTS & INVESTMENT DEPOSITS				
	DEPOSITS				
	ABSA Investment Account - interest receivable on monthly basis at the average annual interest rate of 2014: 5.78% (2013: 5.01%) during the current audit period.				
	of 2014. 5.76% (2013. 5.01%) during the current addit period.	245,000,000	320,000,000	245,000,000	320,000,000
	First National Book laws to an advantage of the control of the con				
	First National Bank Investment Account - interest receivable on monthly basis at the average annual interest rate of 2014: 5.83% (2013: 5.05%) during the current audit period.	000 000 000	000 000 000	000 000 000	000 000 000
	interest rate of 2014: 5.83% (2013: 5.05%) during the current audit period.	290,000,000	220,000,000	290,000,000	220,000,000
	Investec Bank Investment Account - interest receivable on monthly basis at the average annual				
	interest rate of 2014: 5.25% (2013: 4.76 %) during the current audit period.				
	interest rate of 2011. 0.20% (2010: 1110 %) during the current duality period.	255,607,152	165,607,152	255,607,152	165,607,152
	Nedbank Investment Account - interest receivable on monthly basis at the average annual interest				
	rate of 2014: 5.88% (2013: 5.22%) during the current audit period.				
	Take of 2014. 3.00% (2013. 3.22%) during the current addit period.	330,500,000	265,500,000	330,500,000	265,500,000
	Standard Bank Investment Account - interest receivable on monthly basis at the average annual				
	interest rate of 2014: 5.89% (2013: 5.09%) during the current audit period.	200 272 026	074 070 000	200 272 020	074 070 000
	interest rate of 2014. 5.05 % (2015. 5.05 %) during the current addit period.	300,372,936	274,270,936	300,372,936	274,270,936
	-	1,421,480,088	1,245,378,088	1,421,480,088	1,245,378,088
	FINANCIAL INSTRUMENTS - INVESTMENTS	, , , , , , , , , , , , , , , , , , , ,	, .,,		, .,,
	Sanlam Shares	2,526,748	1,882,274	2,526,748	1,882,274
		2 526 740	4 000 074	2 526 740	4 000 074
	No lavortmente were pledend as acquity	2,526,748	1,882,274	2,526,748	1,882,274
	No Investments were pledged as security				

The Municipal Structures Act, Act 117 of 1998, requires local authorities to invest funds, which are not immediately required, with prescribed institutions and the period should be such that it will not be necessary to borrow funds against the investment at a penalty rate of interest to meet commitments.

The NMBM is the holder of 40 919 shares in Sanlam Ltd received or alloted for no cost, of which the market value was R2 526 748 (2013: R 1 882 274) determined on the open market share price as at 30 June 2014. The shares were awarded to the NMBM as the beneficiary of an insurance endowment policy, which matured during October 1998.

All deposits are invested in call accounts with all of the above banks as per the above-mentioned interest rate options. Short-term investment deposits form part of cash and cash equivalents for purposes of the cash flow statement.

Short-term Investment Deposits amounting to R112 968 098 (2013: R105 158 824) are ring-fenced and attributable to repaying long-term loans.

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DTES TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014 Economic Entity 2014 Restated R R		Restated 2013	Munic 2014 R	pality Restated 2013 R	
BANK BALANCES AND CASH					
The NMBM operates various current accounts with ABSA. The details are as follows: BANK: ABSA ACCOUNT NUMBER: 4079534961					
BRANCH: Greenacres BRANCH CODE: 632005					
Cash Book balance at beginning of the year Cash Book balance at end of the year	274,851,075 128,555,305	171,668,110 274,851,075	274,851,075 128,555,305	171,668,110 274,851,075	
Bank Balance at beginning of the year Bank Balance at end of the year	214,988,377 179,170,678	125,695,962 214,988,377	214,988,377 179,170,678	125,695,962 214,988,377	
Which are disclosed in the Statement of Financial Position as follows:					
Bank balances and cash	128,555,305	274,851,075	128,555,305	274,851,075	
Bank guarantees held with: Performance Guarantee	Standard Bank	Standard Bank 40,000,000	Standard Bank 0	Standard Bank 40,000,000	
In terms of GRAP 23, the following Cash and Cash equivalents relates to restrictive agreements:					
Transportation levies received and can only be used for the upkeep of roads or any roads related projects.	2,875,329	17,228,300	2,875,329	17,228,300	
Bequests, which was bequeathed to the Municipality subject to restrictions imposed by the last will and testament of the donor and can only be used accordingly.	0	3,833,340	0	3,833,340	
Mandela Bay Development Agency					
Current Account (Primary Account) First National Bank, Govan Mbeki Avenue, Port Elizabeth Account Number - 62244870748					
Cashbook balance at beginning of year Cashbook balance at end of the year	372,312 726,410	111,945 372,312			
Bank statement balance at beginning of the year Bank statement balance at end of the year	372,312 726,410	111,945 372,312			
Call Account Deposits					
Rand Merchant Bank, Port Elizabeth Account Number - X021906134					
Cashbook balance at beginning of year Cashbook balance at end of the year	60,280,112 57,335,333	55,979,884 60,280,112			
Bank statement balance at beginning of the year Bank statement balance at end of the year	60,280,112 57,335,333	55,979,884 60,280,112			
Which are disclosed in the Statement of Financial Position as follows: Cash and cash equivalents	58,061,743	60,652,424			
Current Account (Primary Account) Call Account Deposits	726,410 57,335,333	372,312 60,280,112			
Consolidated Cash Book balance at end of the year	186,617,048	335,503,499			
PROPERTY RATES		,			
Actual Residential	557,666,343	525,344,419	557,666,343	525,344,419	
Commercial State	504,905,239 92,960,009	364,974,993 71,872,593	504,905,239 92,960,009	364,974,993 71,872,593	
Other	49,993,909	96,331,370	49,993,909	96,331,370	
	1,205,525,500	1,058,523,375	1,205,525,500	1,058,523,375	
Other includes farms, smallholdings, municipal public service infrastructure and vacant properties. These amounts are reflected excluding VAT.					
Valuations	R'000	R'000	R'000	R'000	
Residential Commercial	83,360,130 35,940,706	79,153,054 26,746,276	83,360,130 35,940,706	79,153,054 26,746,276	
State Other	5,878,929 6,113,951	4,938,573 14,482,987	5,878,929 6,113,951	4,938,573 14,482,987	
	131,293,716	125,320,890	131,293,716	125,320,890	
SERVICE CHARGES		<u></u>			
Sale of Electricity	2,872,412,701	2,819,709,879	2,872,553,059	2,819,880,353	
Sale of Water Service delivery - sale of inventory	505,420,422 3,377,833,123	430,697,703 3,250,407,582	505,420,422 3,377,973,481	430,697,703 3,250,578,056	
Refuse Removal	124,745,195	109,483,071	124,745,195	109,483,071	
Sewerage and Sanitation charges Service delivery - sale of services	308,365,172 433,110,367	273,383,725 382,866,796	308,365,172 433,110,367	273,383,725 382,866,796	
5.5	3,810,943,490	3,633,274,378	3,811,083,848	3,633,444,852	
Refer Restatement Note no. 40.1.12					

TES TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014				
	Economic 2014	Entity Restated 2013	Munici 2014	pality Restated 2013
GOVERNMENT GRANTS AND SUBSIDIES	R R	R	R	R
PHB Subsidies (See Note 24.1)	336,533,801	325,728,060	336,533,801	325,728,060
Health Subsidies (See Note 24.2)	6,626,745	6,230,518	6,626,745	6,230,518
Equitable Share Allocation (See Note 24.3) Finance Management Grant (See Note 24.4)	742,909,000 1,207,888	729,226,000 1,199,655	742,909,000 1,207,888	729,226,000 1,199,655
National Treasury - Accreditation of Municipalities (See Note 24.6)	12,127,257	9,766,344	12,127,257	9,766,344
Provincial Government Grants: Library Services (See Note 24.7)	3,752,000	3,752,000	3,752,000	3,752,000
Public Transport Networks Operations Grant (See Note 24.8.2)	84,044,891	143,210,612	84,044,891	143,210,612
EU Sector Policy Support Project (See Note 24.10)	5,386,616	413,381 0	5,386,616	413,381
Energy Efficiency & Demand Side Management (See Note 24.11) Other Grants (See Note 24.12)	11,751,726 7,883,803	8,556,907	11,751,726 7,736,499	0 8,131,408
Government Grant Revenue (See Note 24.13)	1,027,686,340	895,330,135	1,027,126,340	895,330,135
National Lotteries Grant (See Note 24.14)	901,491	0	901,491	0
Water Demand Management Grant (See Note 24.15)	0	4,999,332	0	4,999,332
Neighbourhood Partnership development Grant (See Note 24.16) Urban Settlements Development Grant (See Note 24.18)	1,718,128 4,925,502	1,542,600 1,804,300	1,718,128 4,925,502	1,542,600 1,804,300
Infrastructure Skills Development Grant (See Note 24.19)	9,780,584	3,598,885	9,780,584	3,598,885
AFCON Cup (See Note 24.20)	0	15,923,000	0	15,923,000
Disaster Relief Grant (See Note 24.21)	0	6,730,000	0	6,730,000
EPWP Incentive Grant (See Note 24.22)	21,077,638	7,625,694	21,077,638	7,625,694
Groen Sebenza (SANBI) Grant (See Note 24.23) United Nations Development Partnership Grant (See Note 24.24)	244,169 5,474,686	0	244,169 5,474,686	0
Department of Roads and Public Works Grant (See Note 24.24)	5,624,438	0	5,624,438	0
Post Disaster Recovery Grant (See Note 24.29)	37,415,219	0	37,415,219	0
	2,327,071,922	2,165,637,423	2,326,364,618	2,165,211,924
24.1 PHB Subsidies				
This Grant is received from Provincial Government and is used for the construction of low cost housing.				
Balance at beginning of year	24,535,607	8,629,785	24,535,607	8,629,785
Current year receipts	480,142,296	331,331,172	480,142,296	331,331,172
Interest received	4,439,020	1,831,172	4,439,020	1,831,172
Debtor raised Reversal of prior year accrual	148,378,954 (188,680,601)	188,680,601 (178,334,636)	148,378,954 (188,680,601)	188,680,601 (178,334,636)
Creditor raised - Interest payable	(455,562)	(1,812,794)	(455,562)	(1,812,794)
Interest paid over to Provincial Treasury	(1,831,172)	(18,378)	(1,831,172)	(18,378)
Conditions met - Transferred to Other Income	0	(43,255)	0	(43,255)
Conditions met - Transferred to revenue Conditions still to be met - transferred to liabilities	(336,533,801) 129,994,741	(325,728,060) 24,535,607	(336,533,801) 129,994,741	(325,728,060) 24,535,607
24.2 Health Subsidies	,,	,,		,,
This grant is received from the Provincial Government and used in the Health function.				
Delance at hearinning of year	0	36,267	0	36,267
Balance at beginning of year Current year receipts	6,626,745	63,337,596	6,626,745	63,337,596
Debtor raised	0,020,740	00,007,000	0,020,740	00,007,000
Conditions met - Transferred to revenue	(6,626,745)	(6,230,518)	(6,626,745)	(6,230,518)
Reversal of prior year accrual	0	(57,143,345)	0	(57,143,345)
Conditions still to be met - transferred to liabilities	0	0	0	0
24.3 Equitable Share				
In terms of the Constitution, this grant is used to subsidise the provision of basic services to indigent common				
Balance unspent at beginning of year Current year receipts	0 742,909,000	0 729,226,000	0 742,909,000	0 729,226,000
	2,000,000	720,220,000	2,000,000	720,220,000
Transferred to revenue Conditions still to be met - transferred to liabilities	(742,909,000) 0	(729,226,000) 0	(742,909,000) 0	(729,226,000) 0
24.4 Finance Management Grant				
This grant is used in the financial reform project under the guidance of National Treasury.				
Balance unspent at beginning of year	0	0	0	0
Current year receipts	1,250,000	1,250,000	1,250,000	1,250,000
Conditions met - Transferred to Other Income - VAT portion	(42,112)	(50,345)	(42,112)	(50,345)
Conditions met - Transferred to revenue Conditions still to be met - transferred to liabilities	(1,207,888) 0	(1,199,655) 0	(1,207,888) 0	(1,199,655) 0
24.5 Amphitheatre - Uitenhage - UDDI		<u></u>		
This Grant is used to promote Economic development in the Uitenhage and Despatch Development Initiat	ive			
		0 ==0 =05	_	0 ==0 =0-
Balance unspent at beginning of year Creditor raised - Grant to be paid over to UDDI	0 0	3,773,525 (3,773,525)	0 0	3,773,525 (3,773,525)
Conditions still to be met - transferred to liabilities	0	(3,773,525)	0	(3,773,525)
-				

OTES TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE GOVERNMENT GRANTS AND SUBSIDIES (Continued)		Economic E	Entity Restated 2013 R	Municipality 2014 Restated 2013 R R		
•	,	K	K	K	K	
	24.6 National Treasury - Accreditation of Municipalities					
	This Grant is used for capacity building of employees in the NMBM's Human Settlements Directorate					
	Balance unspent at beginning of year Current year receipts	0 19,997,432	4,879,723 4,886,621	0	4,879,723 4,886,621	
	Conditions met - Transferred to revenue	(12,127,257)	(9,766,344)	19,997,432 (12,127,257)	(9,766,344)	
	Conditions still to be met - transferred to liabilities	7,870,175	0	7,870,175	0	
	24.7 Provincial Government Grants					
	This grant is received from the Provincial Government and used to subsidise Libraries.					
	Balance at beginning of year Current year receipts	0 3,752,000	0 3,752,000	0 3,752,000	0 3,752,000	
	Conditions met - Transferred to revenue	(3,752,000)	(3,752,000)	(3,752,000)	(3,752,000)	
	Conditions still to be met - transferred to liabilities	Ó	0	0	0	
	24.8.1 Public Transport Infrastructure Grant					
	This Grant is to provide for accelerated planning, construction and improvement of public and non-mo-	otorised transport infrastr	ucture.			
	Balance unspent at beginning of year	278,421,976	340,000,000	278,421,976	340,000,000	
	Opening Balance for Public Transport Networks Operations Restated Opening Balance	(6,400,000) 272,021,976	340.000.000	(6,400,000) 272.021.976	340,000,000	
	Current year receipts	85,000,000	298,702,000	85,000,000	298,702,000	
	Conditions met - Transferred to revenue - capital	(313, 177, 170)	(181,546,499)	(313,177,170)	(181,546,499)	
	Conditions met - Transferred to Other Income - VAT portion	(43,844,806)	(35,522,913)	(43,844,806)	(35,522,913)	
	Conditions met - Transferred to revenue Conditions still to be met - transferred to liabilities	0	(143,210,612) 278,421,976	0	(143,210,612) 278,421,976	
	24.8.2 Public Transport Networks Operations Grant		=,,			
	This grant is to provide supplementary operational funding to Municipalities					
	Balance unspent at beginning of year	0	0	0	0	
	Opening Balance from Public Transport Infrastructure Grant	6,400,000	0	6,400,000	0	
	Restated Opening Balance	6,400,000	0	6,400,000	0	
	Current year receipts	100,000,000	0	100,000,000	0	
	Conditions met - Transferred to Other Income - VAT portion Conditions met - Transferred to revenue	(12,886,720) (84,044,891)	0	(12,886,720) (84,044,891)	0	
	Conditions still to be met - transferred to liabilities	9,468,389	0	9,468,389	0	
	24.9 Integrated National Electrification Programme Grant	2, 102,200		-,,,,,,,,		
	This Grant is used to fund electricity connections and upon application also the upgrade of the Electric	•		•		
	Balance unspent at beginning of year Current year receipts	0 53,585,000	0 15,000,000	0 53,585,000	0 15,000,000	
	Conditions met - Transferred to revenue - capital	(47,004,386)	(15,000,000)	(47,004,386)	(15,000,000)	
	Conditions met - Transferred to Other Income - VAT portion	(6,580,614)		(6,580,614)		
	Conditions still to be met - transferred to liabilities	0	0	0	0	
	24.10 EU Sector Policy Support Project					
	This Grant is received from the European Union to fund various authorised developmental projects.					
	Balance unspent at beginning of year Current year receipts	31,882,401	285,782 32,010,000	31,882,401	285,782 32,010,000	
	Conditions met - Transferred to revenue	(5,386,616)	(413,381)	(5,386,616)	(413,381)	
	Conditions met - Transferred to revenue - capital	(13,049,657)	0	(13,049,657)	0	
	Conditions still to be met - transferred to liabilities	13,446,128	31,882,401	13,446,128	31,882,401	
	24.11 Energy Efficiency & Demand Side Management					
	This Grant is used to fund Energy Efficient Electricity Projects					
	Balance unspent at beginning of year Current year receipts	0 11,999,700	0 0	0 11,999,700	0 0	
	Conditions met - Transferred to Other Income - VAT portion	(247,974)	0	(247,974)	0	
	Conditions met - Transferred to revenue	(11,751,726)	0	(11,751,726)	0	
	Conditions still to be met - transferred to liabilities	0	0	0	0	

TES TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2	014 Economic E	Entity	Municipa	ality
	2014	Restated 2013	2014	Restated 2013
24.12 Other Grants	R	R	R	R
These are grants received by the NMBM for various purposes.				
Balance unspent at beginning of year	14,034,801	13,896,515	14,034,801	13,471,016
Transfer from USDG Grant - Opening Balance	0 22.446.173	416,074	0	416,074
Current year receipts Conditions met - Transferred to revenue - capital	(1,558,713)	13,375,887 (5,091,271)	21,738,869 (998,713)	13,375,887 (5,091,271)
Transfer to Other Income	0	(5,497)	(7.700.400)	(5,497)
Conditions met - Transferred to revenue Conditions still to be met - transferred to liabilities	(7,883,803) 27,038,458	(8,556,907) 14,034,801	(7,736,499) 27,038,458	(8,131,408) 14,034,801
24.13 Government Grant Revenue				
Relates to the Funding of Capital Projects financed by Government Grants which are disclosed				
under Government Grants and Subsidies.	1,027,126,340	895,330,135	1,027,126,340	895,330,135
24.14 National Lotteries Grant This grant is used to fund Art and Culture programmes				
Balance unspent at beginning of year	5,605,040	5,605,040	5,605,040	5,605,040
Current year receipts Conditions met - Transferred to revenue	1,000,000 (901,491)	0	1,000,000 (901,491)	0
Conditions still to be met - transferred to liabilities	5,703,549	5,605,040	5,703,549	5,605,040
24.15 Water Demand Management Grant This grant is used to fund Water Demand Management initiatives		_		
Balance unspent at beginning of year	0	0	0	0
Current year receipts	0	4,999,332	0	4,999,332
Reversal of prior year accrual Conditions met - Transferred to revenue	0	0 (4,999,332)	0	0 (4,999,332)
Conditions still to be met - transferred to liabilities	Ŏ	0	0	0
24.16 Neighbourhood Partnership development Grant This grant is used for the urban renewal of townships				
Balance unspent at beginning of year	0	0	0	0
Current year receipts	32,121,000	64,062,000	32,121,000	64,062,000
Debtor raised Conditions met - Transferred to revenue - capital	(2,317,247) (18,377,847)	2,317,247 (64,836,647)	(2,317,247) (18,377,847)	2,317,247 (64,836,647)
Conditions met - Transferred to Other Income - VAT	(2,572,899)	0	(2,572,899)	0
Conditions met - Transferred to revenue Conditions still to be met - transferred to liabilities	(1,718,128) 7,134,879	(1,542,600) 0	(1,718,128) 7,134,879	(1,542,600) 0
24.17 Drought Relief Grant Funding	.,,,,,,,,,		1,101,010	<u> </u>
This grant is used for drought relief projects				
Balance unspent at beginning of year Current year receipts	0 0	58,662,229	0 0	58,662,229
Conditions met - Transferred to revenue - capital	0	(58,662,229)	0	(58,662,229)
Transfer from Other Grants Conditions met - Transferred to Other Income - VAT portion	0		0	
Conditions still to be met - transferred to liabilities	Ö	0	0	0
24.18 Urban Settlements Development Grant				
This grant is used to improve urban land production to the benefit of poor households as well as imp	roving spatial integration	and densities.		
Balance unspent at beginning of year	0	416,074	0	416,074
Transfer Opening Balance to Other Grants	707.000.000	(416,074)	707.000.000	(416,074)
Current year receipts Conditions met - Transferred to revenue - capital	727,986,000 (633,845,761)	593,000,392 (570,193,489)	727,986,000 (633,845,761)	593,000,392 (570,193,489)
Conditions met - Transferred to Other Income - VAT portion	(89,214,736)	(21,002,603)	(89,214,736)	(21,002,603)
Conditions met - Transferred to revenue Conditions still to be met - transferred to liabilities	(4,925,503) 0	(1,804,300) 0	(4,925,503) 0	(1,804,300) 0
24.19 Infrastructure Skills Development Grant This grant is used for skills development				
Balance unspent at beginning of year	3.499.803	5,000,000	3,499,803	5,000,000
Current year receipts	8,200,000	2,300,000	8,200,000	2,300,000
Conditions met - Transferred to revenue Conditions met - Transferred to Other Income - VAT portion	(9,780,584) (159,131)	(3,598,885) (201,312)	(9,780,584) (159,131)	(3,598,885) (201,312)
Transfer of Roll-over amount	(1,199,803)	(201,312)	(1,199,803)	(201,312)
Conditions still to be met - transferred to liabilities	560,285	3,499,803	560,285	3,499,803
24.20 AFCON Cup This grant is used for the soccer tournament.				
Balance unspent at beginning of year	0	0	0	0
Current year receipts Conditions met - Transferred to revenue	0	15,923,000 (15,923,000)	0	15,923,000 (15,923,000)
Conditions still to be met - transferred to liabilities	0	(15,925,000)	0	(15,923,000)

	SON MANDELA BAY METROPOLITAN MUNICIPALITY. TES TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014	Economic E 2014 F	Restated 2013		estated 2013
1	GOVERNMENT GRANTS AND SUBSIDIES (Continued)	R	R	R	R
	24.21 Disaster Relief Grant This grant is used in the event of a disaster.				
	Balance unspent at beginning of year Current year receipts	0 0	0 6,730,000	0 0	6,730,000
	Conditions met - Transferred to revenue Conditions still to be met - transferred to liabilities	0 0	(6,730,000) 0	0 0	(6,730,000) 0
	24.22 EPWP Incentive Grant This grant is used to implement expanded public works programme.				
	Balance unspent at beginning of year Current year receipts	6,695,716 20.885.000	0 14.696.000	6,695,716 20.885.000	0 14,696,000
	Conditions met - Transferred to revenue Conditions met - Transferred to Other Income - VAT portion	(21,077,639) (974,101)	(7,625,694) (374,590)	(21,077,639) (974,101)	(7,625,694) (374,590)
	Conditions still to be met - transferred to liabilities	5,528,976	6,695,716	5,528,976	6,695,716
	24.23 Groen Sebenza (SANBI) Grant This grant is used to provide training material and to cover operational expenditure of the SANBI staff.				
	Balance unspent at beginning of year Current year receipts	0 71,053	0 0	0 71,053	0 0
	Debtor raised Conditions met - Transferred to revenue	173,116 (244,169)	0	173,116 (244,169)	0
	Conditions still to be met - transferred to liabilities	0	0	0	0
	24.24 United Nations Development Partnership Grant This grant is used for technical assistance relating to Infrastructure assets.				
	Balance unspent at beginning of year Current year receipts	0 5,474,686	0 0	0 5,474,686	0 0
	Conditions met - Transferred to revenue Conditions still to be met - transferred to liabilities	(5,474,686) 0	0	(5,474,686) 0	0
	24.25 Intergrated City Development Grant				
	This grant is used to for the development of more inclusive, liveable, productive and sustainable urban be municipalities.	ouilt environments in the	e metropolitan		
	Balance unspent at beginning of year Current year receipts	0 3,193,000	0 0	0 3,193,000	0 0
	Conditions still to be met - transferred to revenue Conditions still to be met - transferred to liabilities	3,193,000	0	3,193,000	0
	24.26 VUNA Awards	3,100,000		5,100,000	
	This award is used for training within the Revenue Management Directorate.				
	Balance unspent at beginning of year Current year receipts	0 60,000	0 0	0 60,000	0 0
	Payments to Service Provider Conditions still to be met - transferred to liabilities	(44,706) 15,294	0	(44,706) 15,294	0
	24.27 Off-Grid Electrification Grant				
	This grant is used to promote the socio-economic development of previously disadvantaged communitie electrification and the electrification of associated community value-adding facilities.	s through household a	nd institutional		
	Balance unspent at beginning of year Current year receipts	0 22,000,000	0 0	0 22,000,000	0 0
	Conditions still to be met - Transferred to revenue Conditions still to be met - transferred to liabilities	22,000,000	0	22,000,000	0
	24.28 Department of Roads and Public Works Grant This grant is used to fund the maintenance of Provincial roads in the Metropolitan area	22,000,000	<u>-</u>	22,000,000	
	Balance unspent at beginning of year	0	0	0	0
	Current year receipts Conditions met - Transferred to revenue	5,698,682 (5,624,438)	0	5,698,682 (5,624,438)	0
	Conditions met - Transferred to Other Income Conditions still to be met - transferred to liabilities	(74,244) 0	0	(74,244) 0	0
	24.29 Post Disaster Recovery Grant This grant is used for the maintenance of Infrastructure Assets due to damage caused in the event of di	sasters.			
	Balance unspent at beginning of year	0	0	0	0
	Current year receipts Conditions met - Transferred to revenue	71,961,000 (37,415,219)	0	71,961,000 (37,415,219)	0
	Conditions met - Transferred to Other Income - VAT portion Conditions met - Transferred to revenue - capital	(5,069,702) (672,807)	0	(5,069,702) (672,807)	0
	Conditions still to be met - transferred to liabilities	28,803,272	0	28,803,272	0

NELSON MANDELA BAY METROPOLITAN MUNICIPALITY

25 Orlean RACQUES		SON MANDELA BAY METROPOLITAN MUNICIPALITY 'ES TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014	Economic I	Entity	Municip	pality
First and Charges	25	OTHER INCOME				Restated 2013
Public Combustors and Denains Revenue	25	Fees and Charges	100,177,256	116,242,529	100,177,256	116,242,529
Feet 19th						5,392,490 12,503,081
Other Score ### 1500-01-10 17,108-03-10 10,510-05 17,72,80-3-10 10,510-05 17,72,80-3-10 10,510-05 1		Fuel Levy	434,831,000	437,526,000	434,831,000	437,526,000
Refer Restatement Note no. 40.1 9 8 EMPLYORE RELATED COSTS 8 EMPLYORE RELATED COSTS 8 Employee related costs - Contributions for UF, persons and medical ads proper related costs - Contributions for UF, persons and medical ads proper related costs - Contributions for UF, persons and medical ads proper related costs - Contributions for UF, persons and medical ads proper related costs - Contributions for UF, persons and medical ads proper related costs - Contributions and related related to the Costs of Contribution of Costs of						57,959,956 173,753,637
## EMPLOYEE RELATED COSTS #Propose notined costs - Satisface and Wages		Other income				803,377,693
Comparison and Notes and Notes		Refer Restatement Note no. 40.1.9				
Empropse related codes - Combiblishors for UIP, persons and modical aids 232,283,054 375,923,556 228,285,056 375,923,756 173,145 173	26	EMPLOYEE RELATED COSTS				
Empropse related codes - Combiblishors for UIP, persons and modical aids 232,283,054 375,923,556 228,285,056 375,923,756 173,145 173		Employee related earth. Calarine and Wagne	1 221 200 100	1 001 100 126	1 221 659 090	1 002 750 207
Travel, frozer are, accommodation, subsistence and other allowances						375,923,558
Description 10,083 202 13,018,048 10,081 202 20,047,033 20,048 20,047,033 20,048 20,047,033 20,048 20,047,033 20,048 20,047,033 20,048 20,047,033 20,048 20,047,033 20,048 20,047,033 20,048 20,047,033 20,048 20,047,033 20,048 20,047,033 20,048 20,047,033 20,048 20,047,033 20,048 20,047,033 20,048 20,047,033 20,048 20,047,033 20,048 20,047,033 20,048 20,047,033 20,048		Travel, motor car, accommodation, subsistence and other allowances	119,943,276	113,294,131		113,186,131
Performance forms						7,324,577 83,918,848
Remarkation of the current Clay Manager - Mr M Mannhoba Annual Remarkation Clay Manager - Dr L Mesagana-Ndleia Annual Remarkation Clay Manager - Mr M Hall Annual Remarkation Clay Manager - Mr M Klay Annual Remarkation Clay Clay Clay Clay Clay Clay Clay Annual Remarkation Clay Manager - Mr M Klay Annual Remarkation Clay Clay Clay Clay Clay Clay Clay Annual Remarkation Clay Clay Clay Annual Remarkation Clay Clay Clay Annual Remarkation Clay Annual		Performance bonus	22,172,211	20,865,448	21,567,333	20,415,649
Remineration of the Current City Manager - Mr M Mbambiss Annual Remineration of the Current City Manager - Mr M Mbambiss Annual Remineration - S5,048 0 0 1,000,000 55,048		Long-service Awards				32,088,638 1,716,616,688
Annual Remuneration Travel, Subsection, UIF, Medical, Pension Funds, Other 56,048 0 65,048 0		Refer Restatement Note no. 40.1.5	1,701,421,070	1,724,014,000	1,701,070,101	1,710,010,000
Annual Remuneration Travel, Subsection, UIF, Medical, Pension Funds, Other 56,048 0 65,048 0		Remuneration of the current City Manager - Mr M Mhambisa				
Total 1,055,348 0 1,555,348		Annual Remuneration				0
Remuneration of the Former City Manager - Dr L. Manager - Mr T Hani		Travel, Subsistence, UIF, Medical, Pension Funds, Other	55,048	0	55,048	0
Annual Remuneration		Total	1,055,048	0	1,055,048	0
Annual Remuneration		Demonstrate of the fermion City Manager Bull Manager Mullely			-	
Travil, Subcestonic, Relocation expenses and other Total Remuneration of the Acting Municipal Manager - Mr T Hani Annual Remuneration 1 140,965 1 140,			0	766,667	0	766,667
Remuneration of the Acting Municipal Manager - Mr T Hani					94,670	204,423
Remuneration of the Acting Municipal Manager - Mr T Hani		Total	94.670	766,667	94.670	766,667
Renueration of the Chief Financial Officer - Mr JT Harper Annual Renumeration 100,000 0 0 0 0 0 0 0 0		Remuneration of the Acting Municipal Manager - Mr T Hani	,	-		
Remuneration of the Chief Financial Officer - Mr JT Harper Amuse Remuneration Filedical, Pension Funds, Other 600,000 0 600,000 1 100,000 1						140,665 140,665
Annual Remuneration of the Chief Operating Officer - Mr M Clay Annual Remuneration of the Chief Operating Officer - Mr M Clay Annual Remuneration of the Chief Operating Officer - Mr M Clay Annual Remuneration of the Chief Operating Officer - Mr M Clay Annual Remuneration Of the Chief Operating Officer - Mr M Clay Annual Remuneration Of the Chief of Staff - Mr B Nishona Annual Remuneration Of the Chief of Staff - Mr B Nishona Annual Remuneration Of the Chief of Staff - Mr B Nishona Annual Remuneration Of the Chief of Staff - Mr B Nishona Annual Remuneration Of the Chief of Staff - Mr B Nishona Annual Remuneration Of the Chief of Police - Ms Mathabathe Annual Remuneration Of the Chief of Police - Ms Mathabathe Annual Remuneration Of the Chief of Police - Ms Mathabathe Annual Remuneration Of the Chief Officer - MBDA Annual Remuneration Of the Chief Staff - Mr B Nishona Annual Remuneration Of the Chief Staff - Mr B Nishona Annual Remuneration Of the Chief Staff - Mr B Nishona Annual Remuneration Of the Chief Staff - Mr B Nishona Annual Remuneration Of the Chief Staff - Mr B Nishona Annual Remuneration Of the Chief Staff - Mr B Nishona Annual Remuneration Of the Chief Staff - Mr B Nishona Annual Remuneration Of the Chief Staff - MBDA Annual Remuneration Of the Operations Manager - MBDA Annual Remuneration Of the Operations Manager - MBDA Annual Remuneration Of the Operations Manager - MBDA Annual Remuneration Of the Marketing and Communications Manager - MBDA Annual Remuneration Of the Nishopana Annual Remuner				140,000		140,000
Travel, Subsistence, UIF, Medical, Pension Funds, Other Total Remuneration of the Chief Operating Officer - Mr M Clay Annual Remuneration Car allowance UIF, Medical, Pension Funds, Other Total Remuneration of the Chief of Staff - Mr B Nahona Annual Remuneration UIF, Medical, Pension Funds, Other Total Remuneration of the Chief of Staff - Mr B Nahona Annual Remuneration UIF, Medical, Pension Funds, Other 13,003,000 180,000 1			600,000	0	600,000	0
Remuneration of the Chief Operating Officer - Mr M Clay		Travel, Subsistence, UIF, Medical, Pension Funds, Other				0
Annual Remuneration of the Chief Financial Officer - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Market		Total	600,000	0	600,000	0
Annual Remuneration of the Chief Financial Officer - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Planning and Development Manager - MBDA Annual Remuneration of the Market		Remuneration of the Chief Operating Officer - Mr M Clav				
Uii. Medical, Pension Funds, Other 33,000 1002 265 3,000 1002 1003 1002 1003 1		Annual Remuneration				751,500
Total 333,000 980,765 30						120,000 109,265
Annual Remuneration 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 23,103 13,103 23,103 13,103 23,103 13,103 23,103 13,103 23,103 13,103 23,103						980,765
Annual Remuneration 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 22,501 13,103 23,103 13,103 23,103 13,103 23,103 13,103 23,103 13,103 23,103 13,103 23,103		Remuneration of the Chief of Staff - Mr B Ntshona				
Remuneration of the Chief of Police - Ms Mathabathe Annual Remuneration S31,667 0 S31,672		Annual Remuneration	881,280		881,280	713,417
Remuneration of the Chief of Police - Ms Mathabathe S31,667 Car allowance 10,000						25,619 739,036
Annual Remuneration		- Total	694,363	733,030	894,383	733,030
Carallowance			F21 667	0	E21 667	0
UIF, Medical, Pension Funds, Other						0
Remuneration of the Chief Executive Officer - MBDA			11,773			0
Annual Remuneration		- Otal	553,440	0	553,440	0
Performance Bonuses						
Car allowance						0
Remuneration of the Chief Financial Officer - MBDA 799,952 749,664 0 0 0 0 0 0 0 0 0		Car allowance	60,000	60,000	0	0
Annual Remuneration		Total	1,681,885	1,572,277	0	0
Performance Bonuses						
Car allowance 24,000 24,000 0 0 0 0 0 0 0 0 0						0
Remuneration of the Planning and Development Manager - MBDA Annual Remuneration 695,413 661,155 0 0 0 0 0 0 0 0 0		Car allowance	24,000	24,000	0	0
Annual Remuneration 695,413 661,155 0		Total	935,185	874,240	0	0
Performance Bonuses						
Car allowance						0
Remuneration of the Operations Manager - MBDA			24,000			0
Annual Remuneration 481,133 439,174 0		Total	805,743	753,671	0	0
Annual Remuneration 481,133 439,174 0		Remuneration of the Operations Manager - MBDA				
Remuneration of the Planning and Development Manager 2 - MBDA		Annual Remuneration				0
Remuneration of the Planning and Development Manager 2 - MBDA Annual Remuneration 681,600 425,000 0 0 0 0 0 0 0 0 0						0
Annual Remuneration 681,600 425,000 0 0 Performance Bonuses 81,792 42,500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		——————————————————————————————————————			=	
Performance Bonuses			681.600	425,000	0	0
Remuneration of the Marketing and Communications Manager - MBDA Annual Remuneration Farmer Far		Performance Bonuses	81,792	42,500	0	0
Remuneration of the Marketing and Communications Manager - MBDA Annual Remuneration 650,000 0 0 0 0 0 0 0 0						0
Annual Remuneration 650,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		-		. ,		
Performance Bonuses			650,000	0	0	0
Remuneration of Individual Executive Directors Corporate Services - Mr M Ndoyana		Performance Bonuses	74,750	0	0	0
Corporate Services - Mr M Ndoyana 1,430,846 0 1,430,846 Annual Remuneration 1,430,846 0 237,376 Travel, Subsistence, UIF, Medical, Pension Funds, Other 237,376 0 237,376 1,668,222 0 1,668,222 1,668,222		Total	724,750	0	0	0
Corporate Services - Mr M Ndoyana 1,430,846 0 1,430,846 Annual Remuneration 1,430,846 0 237,376 Travel, Subsistence, UIF, Medical, Pension Funds, Other 237,376 0 237,376 1,668,222 0 1,668,222 1,668,222		Remuneration of Individual Executive Directors				
Annual Remuneration 1,430,846 0 1,430,846 Travel, Subsistence, UIF, Medical, Pension Funds, Other 237,376 0 237,376 1,668,222 0 1,668,222 Economic Development, Tourism and Agriculture - Mr A Qaba						
Travel, Subsistence, UIF, Medical, Pension Funds, Other 237,376 0 237,376 1,668,222 0 1,668,222 1,668,222			1,430,846	0	1,430,846	0
Economic Development, Tourism and Agriculture - Mr A Qaba			237,376	0	237,376	0
		-	1,068,222	U	1,668,222	0
Annual Remuneration 400.000 719.920 400.000 719						
						719,920 100,000
Travel, Subsistence, UIF, Medical, Pension Funds, Other 17,279 136,154 17,279 136			17,279	136,154	17,279	136,154
417,279 956,074 417,279 956		<u> </u>	417,279	956,074	417,279	956,074

MPLOYEE RELATED COSTS (Continued) Restance 2013 Restance 2014 Restance	NO	TES TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014				
Public Health (Vacant)						
Annual Remuneration 0 1,057,086 0 1,057,086 Car Allowance 0 120,000 0 120,000 0 120,000 0 120,000 0 120,000 0 0 120,000 0 0 120,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	26	EMPLOYEE RELATED COSTS (Continued)				
Car Allowance UIF, Medical, Pension Funds, Other 0 120,000 0 0 120,000 0 0 120,000 0 0 120,000 0 0 10 1,177,086 0 99,006 1,196,428 979,086 0 20,000 120,000 20,000 120,000 120,000 120,000 120,000 120,000 120,000 120,000 120,000 120,000 120,000 120,000 0 1,177,086 1,17						
UIF, Medical, Pension Funds, Other						
Infrastructure and Engineering - Mr EW Shaidi Annual Remuneration 1,196,428 979,086 1,196,428 979,086 1,2000 90,000 12			-		0	120,000
Infrastructure and Engineering - Mr EW Shaidi Annual Remuneration 1,196,428 979,086 1,196,428 979,086 Car Allowance 90,000 120,000 90,000 120,000 Travel, Subsistence, UIF, Medical, Pension Funds, Other 78,937 78,000 78,937 78,000 Travel, Subsistence, UIF, Medical, Pension Funds, Other 388,000 0 388,000 0 Electricity - Mr S Mathew Annual Remuneration 388,000 0 388,000 0 Car Allowance 12,000 0 12,000 0 UIF, Medical, Pension Funds, Other 3,976 0 3,976 0 Safety and Security - Mr S Brown Annual Remuneration 312,585 0 312,585 0 Car Allowance 23,169 0 23,169 0 Travel, Subsistence, UIF, Medical, Pension Funds, Other 539,089 0 539,089 0 Human Settlements - Mr L Petuna Annual Remuneration 337,214 0 337,214 0 <td></td> <td>UIF, Medical, Pension Funds, Other</td> <td></td> <td></td> <td>0</td> <td>4 477 000</td>		UIF, Medical, Pension Funds, Other			0	4 477 000
Annual Remuneration 1,196,428 979,086 1,196,428 979,086 Car Allowance 90,000 120,000 1		-	U	1,177,086	U	1,177,086
Car Allowance Travel, Subsistence, UIF, Medical, Pension Funds, Other 90,000 78,937 78,000 78,937 78,000 120,000 78,937 78,000 78,000 78,937 78,000 0 388,000 0 0 388,000 0 0 388,000 0 <		Infrastructure and Engineering - Mr EW Shaidi				
Travel, Subsistence, UIF, Medical, Pension Funds, Other 78,937 78,000 78,937 78,000 Electricity - Mr S Mathew 388,000 0 388,000 0 Annual Remuneration 388,000 0 388,000 0 Car Allowance 12,000 0 12,000 0 UIF, Medical, Pension Funds, Other 3,976 0 3,976 0 Safety and Security - Mr S Brown 312,585 0 312,585 0 Annual Remuneration 312,585 0 312,585 0 Car Allowance 23,169 0 23,169 0 Travel, Subsistence, UIF, Medical, Pension Funds, Other 203,335 0 203,335 0 Human Settlements - Mr L Petuna 337,214 0 337,214 0 Car Allowance 14,422 0 14,422 0 Travel, Subsistence, UIF, Medical, Pension Funds, Other 107,138 0 107,138 0		Annual Remuneration	1,196,428	979,086	1,196,428	979,086
Safety and Security - Mr S Brown Annual Remuneration 312,585 0 312,585 0 0 0 0 0 0 0 0 0						
Electricity - Mr S Mathew		Travel, Subsistence, UIF, Medical, Pension Funds, Other				
Annual Remuneration 388,000 0 388,000 0 Car Allowance 12,000 0 12,			1,365,365	1,177,086	1,365,365	1,177,086
Annual Remuneration 388,000 0 388,000 0 Car Allowance 12,000 0 12,		Flectricity - Mr S Mathew				
Car Allowance UIF, Medical, Pension Funds, Other 12,000 3,976 0 3,976 0 3,976 0 3,976 0 0 Safety and Security - Mr S Brown Annual Remuneration Car Allowance Travel, Subsistence, UIF, Medical, Pension Funds, Other 312,585 0 23,169 0 23,169 0 23,169 0 20,335 0 203,335 0 203,335 0 0 539,089 0 0 539,089 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			388.000	0	388.000	0
UIF, Medical, Pension Funds, Other 3,976 0 3,976 0 Safety and Security - Mr S Brown Annual Remuneration 312,585 0 312,585 0 Car Allowance 23,169 0 23,169 0 Travel, Subsistence, UIF, Medical, Pension Funds, Other 203,335 0 203,335 0 Human Settlements - Mr L Petuna Annual Remuneration 337,214 0 337,214 0 Car Allowance 14,422 0 14,422 0 Travel, Subsistence, UIF, Medical, Pension Funds, Other 107,138 0 107,138 0						0
Safety and Security - Mr S Brown Safety and Safety				Ō		0
Annual Remuneration 312,585 0 312,585 0 Car Allowance 23,169 0 23,169 0 23,169 0 23,169 0 23,355 0 203,335 0 203,335 0 539,089			403,976	0	403,976	0
Annual Remuneration 312,585 0 312,585 0 Car Allowance 23,169 0 23,169 0 20,3		Safety and Security - Mr S Brown				
Car Allowance Travel, Subsistence, UIF, Medical, Pension Funds, Other 20,169 0 23,169 0 Human Settlements - Mr L Petuna 337,214 0 337,214 0 337,214 0 Car Allowance 14,422 0 14,422 0 14,422 0 Travel, Subsistence, UIF, Medical, Pension Funds, Other 107,138 0 107,138 0			312.585	0	312.585	0
Travel, Subsistence, UIF, Medical, Pension Funds, Other 203,335 0 203,335 0 539,089 0 Human Settlements - Mr L Petuna Annual Remuneration 337,214 0 337,214 0 Car Allowance 14,422 0 14,422 0 Travel, Subsistence, UIF, Medical, Pension Funds, Other 107,138 0 107,138 0				0		
Human Settlements - Mr L Petuna Annual Remuneration 337,214 0 337,214 0 Car Allowance 14,422 0 14,422 0 Travel, Subsistence, UIF, Medical, Pension Funds, Other 107,138 0 107,138 0		Travel, Subsistence, UIF, Medical, Pension Funds, Other		0		0
Annual Remuneration 337,214 0 337,214 0 Car Allowance 14,422 0 14,422 0 Travel, Subsistence, UIF, Medical, Pension Funds, Other 107,138 0 107,138 0			539,089	0	539,089	0
Annual Remuneration 337,214 0 337,214 0 Car Allowance 14,422 0 14,422 0 Travel, Subsistence, UIF, Medical, Pension Funds, Other 107,138 0 107,138 0		Human Sattlements Mr.I. Detuna				
Car Allowance 14,422 0 14,422 0 Travel, Subsistence, UIF, Medical, Pension Funds, Other 107,138 0 107,138 0			337 214	0	337 214	0
Travel, Subsistence, UIF, Medical, Pension Funds, Other 107,138 0 107,138 0						

A new Executive Director's position of Sports, Recreation, Arts and Culture was approved by Council in December 2013. This position was filled with effect from 01 July 2014.

	Economic	Economic Entity		ipality
	2014	Restated 2013	2014	Restated 2013
27 REMUNERATION OF COUNCILLORS	R	R	R	R
Mayor's Remuneration	1,121,561	1,072,792	1,121,561	1,072,792
Deputy Mayor's Remuneration	897,249	862,760	897,249	862,760
Speaker's Remuneration	897,249	854,523	897,249	854,523
Councillors' Remuneration	50,038,938	48,183,363	50,038,938	48,183,363
Telephone Allowances	2,534,389	1,604,238	2,534,389	1,604,238
3G Allowances	82,883	431,993	82,883	431,993
	55,572,269	53,009,669	55,572,269	53,009,669

In-kind Benefits

The Executive Mayor, Deputy Executive Mayor, Speaker and Mayoral Committee Members are full-time. Each is provided with an office and secretarial support at the cost of the Council.

The Executive Mayor has the use of a Council owned vehicle for official duties driven by a chauffeur employed by the Council.

In accordance with the Councillors' remuneration package; the structure is an all-inclusive package, with the exception of a Telephone Allowance and a 3G Allowance. The package is within the upper limits of the framework as envisaged in section 219 of the Constitution.

28	IMPAIRMENT - RECEIVABLES Bad debts consists of the following:				
	Bad debts expense	208,145,398	127.517.544	208.089.358	127,493,381
	ATTP and Miscelaneous fees and charges	189,321,126	121,302,978	189,321,126	121,302,978
	Uitesco	18,312,127	0	18,312,127	0
	Miscellaneous	512,145	6,214,566	456,105	6,190,403
	Net Contribution to doubtful debts	(7,378,524)	282,236,852	(7,378,524)	282.236.852
	Contribution to doubtful debts (inclusive of VAT)	187,426,046	444,516,599	187,426,046	444,516,599
	Less: VAT portion	20,137,042	40,972,622	20,137,042	40,972,622
	Contribution to doubtful debts (excluding VAT)	167,289,004	403,543,977	167,289,004	403,543,977
	Less: Bad debts as above	174,667,528	121,302,978	174,667,528	121,302,978
		(7,378,524)	282,240,999	(7,378,524)	282,240,999
	Add: Bad debts - levies debtors	0	(4,147)	0	(4,147)
		200,766,874	409,754,396	200,710,834	409,730,233
29	FINANCE COSTS				
	Interest on External Loans	189.339.227	200.012.104	189.339.227	200.012.104
	Interest on Other	1,515,480	1,154,904	1,348,011	996,337
	Total Finance Cost	190,854,707	201,167,008	190,687,238	201,008,441
	Finance cost accrued/ Prior year accrual reversals	(1,860,091)	(3,941,864)	(2,027,560)	(4,100,431)
	Finance cost paid	192,714,798	205,108,872	192,714,798	205,108,872
30	BULK PURCHASES				
		=		=	
	Electricity Water	2,176,041,913 75.516.047	2,115,324,346 64.668.341	2,176,041,913 75.516.047	2,115,324,346 64.668.341
	water	2.251.557.960	2.179.992.687	2.251.557.960	2.179.992.687
	Refer Restatement Note no. 40.1.3	2,231,337,300	2,173,332,007	2,231,337,300	2,173,332,007
31	GRANTS AND SUBSIDIES PAID				
	Grants in aid	5.738.557	6.006.154	5.738.557	6.006.154
	Grants to Entities	(3,545,433)	(2,471,107)	20,277,236	16,293,959
	Grants to Other Organisations	17,538,105	15,248,418	17,241,364	15,169,418
		19,731,229	18,783,465	43,257,157	37,469,531
	Refer Restatement Note no. 40.1.7				

	CASH GENERATED FROM OPERATIONS Surplus for the year	Economic I 2014 R 1,124,865,980	Entity Restated 2013 R 871,866,427	Municip 2014 R 1,124,870,351	Restated 2013 R 872,004,414
	Adjustment for:- Interest accrued Impairment of receivables	(15,283,379) 5,533,609	(8,438,326) 319,674,660	(15,283,379) 5,533,609	(8,438,326) 319,650,497
	Write down to net realisable value	1,620,874	(2,242,812)	1,620,874	(2,242,812)
	Loss on disposal of PPE	1,273,941	94,859,028	1,272,093	94,839,337
	Depreciation - Property, plant and equipment	632,483,802	649,090,506	632,333,505	648,940,455
	Depreciation - Investment Property	6,117,799	5,367,960	6,117,799	5,367,960
	Amortisation Finance cost accrued	106,364,388 (1,860,091)	90,671,344 (4,100,431)	106,354,864 (2,027,560)	90,637,156 (4,100,431)
	Contribution to provisions/ employee benefit obligation - non-current	(1,000,091)	23.357.365	(100,797,364)	23.357.365
	Contribution to provisions/ employee benefit obligation - current	(42,310,179)	90,061,195	(42,320,491)	89,965,770
	Unrealised gain to Sanlam shares	(644,474)	(419,420)	(644,474)	(419,420)
	Impairment of PPE/ Heritage Assets	640,829,081	29,299,742	640,829,081	29,299,742
	Share of Loss in Associate	0	239,895	0	0
	Operating Surplus before working capital changes	2,358,193,987	2,159,287,133	2,357,858,908	2,158,861,707
	(Increase)/Decrease in Inventory	(2,890,787)	4,388,189	(2,890,787)	4,341,300
	(Increase)/Decrease in consumer debtors	(412,609,986)	(450,216,003)	(412,609,986)	(450,216,003)
	Decrease in other debtors	(1,492,059)	35,333,279	(522,305)	23,462,762
	Decrease in VAT Increase in Unspent conditional grants and receipts	(122,720,766)	(18,422,023) (76,509,596)	(122,720,766) (103,918,196)	(18,338,833) (76,084,097)
	Increase/(Decrease) in Creditors	(103,918,196) 79,503,463	67,794,010	80,775,763	75,610,691
	Decrease in Long-term Receivables	19,819,415	9,779,481	19,819,415	9,779,481
		10,210,110	2,112,121	,,	2,112,121
	\equiv	1,813,885,071	1,731,434,470	1,815,792,046	1,727,417,008
33	CASH AND CASH EQUIVALENTS				
	Short-term Investment Deposits	1,421,480,088	1,245,378,088	1,421,480,088	1,245,378,088
	Bank balances and cash	186,617,048	335,503,499	128,555,305	274,851,075
	Total Cash and Cash Equivalents	1,608,097,136	1,580,881,587	1,550,035,393	1,520,229,163
34	MOVEMENT IN LONG-TERM LOANS (EXTERNAL)				
	Loans raised	0	0	0	0
	Loans repaid	(105,158,824)	(97,443,690)	(105,158,824)	(97,443,690)
	_	(105,158,824)	(97,443,690)	(105,158,824)	(97,443,690)
35	DISCLOSURES IN TERMS OF MUNICIPAL FINANCE MANAGEMENT ACT				
	35.1 Contributions to organised local government				
	Opening balance	0	0	0	0
	Council subscriptions	10,400,000	10,282,307	10,400,000	10,282,307
	Amount paid - current year Balance unpaid (included in creditors)	(10,400,000) 0	(10,282,307) 0	(10,400,000) 0	(10,282,307) 0
	Balance unpaid (included in creditors)	0			
	35.2 Audit Fees		4	=	=
	Opening balance	19,327 10.168.418	122,045 8.081,727	0 9.433.238	0 7.592.392
	Current year audit fee Amount paid - current year	(10,168,418	(8,062,400)	(9,433,238)	7,592,392 (7,592,392)
	Amount paid - previous year	(10, 102, 171)	(122,045)	(9,433,230)	(7,592,592)
	Balance unpaid (included in creditors)	5,863	19,327	0	0
		,			

| Economic Entity | Municipality | 2014 | Restated 2013 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014

25 2 VAT

The Net effect of the VAT inputs and VAT output are shown in note 19. All VAT returns have been submitted by the due date throughout the year.

35.4 PAYE and UIF

35.4 PAYE and UIF				
Opening balance Current year payroll deductions Amount paid - current year Amount paid - previous year Balance unpaid (included in creditors)	18,356,784 266,076,633 (243,934,466) (18,356,784) 22,142,167	17,264,730 223,798,306 (205,441,522) (17,264,730) 18,356,784	18,243,017 264,163,133 (242,170,684) (18,243,017) 21,992,449	17,174,077 222,313,861 (204,070,844) (17,174,077) 18,243,017
35.5 Pension and Medical Aid Deductions				
Opening balance Current year payroll deductions and Council Contributions Amount paid - current year Balance unpaid (included in creditors)	0 486,837,247 (486,837,247) 0	0 445,087,775 (445,087,775) 0	0 486,837,247 (486,837,247) 0	0 445,087,775 (445,087,775) 0
35.6 Skills Development Levy				
Opening balance Current year payroll deductions Amount paid - current year Amount paid - previous year Balance unpaid (included in creditors)	1,191,030 16,331,403 (14,959,686) (1,191,030) 1,371,717	1,182,548 14,296,689 (13,105,659) (1,182,548) 1,191,030	1,191,030 16,331,403 (14,959,686) (1,191,030) 1,371,717	1,182,548 14,296,689 (13,105,659) (1,182,548) 1,191,030
OTHER ADDITIONAL DISCLOSURES:				
35.7 Impairment				
Impairment - land, heritage assets and debtor	640,829,075	29,299,742	640,829,075	29,299,742
The Impairment of Land relates to a reduction in market values, such as (Telkom Park), which was only approved with the March 2014 supplementary valuation roll. Heritage Assets Debtor - Forensic Claim	640,829,075 0 0 640,829,075	21,081,042 6,518,700 1,700,000 29,299,742	640,829,075 0 0 640,829,075	21,081,042 6,518,700 1,700,000 29,299,742
35.8 Loss on disposal of Property, plant and equipment				
Loss on disposal of property, plant and equipment	1,272,093	94,839,337	1,272,093	94,839,337

Relates to disposal of property, plant and equipment.

35.9 Water losses

The NMBM suffered water losses of 39,043 megalitres (36.3%) amounting to R329.1 million (2013: 27,933 megalitres (28.2%) amounting to R208.4 million) during the year. Various water demand management interventions are being implemented to curb water losses.

35.10 Electricity losses

The NMBM suffered electricity losses of 11.% amounting to total accumulative losses of R234.7 million (2013: 10.7% amounting to R224.6 million). Various electricity management interventions are being implemented to curb these losses.

35.11 Provident Fund

Opening balance	78,315	59,499	0	0
Amount paid - current year	(1,050,353)	(849,037)	0	0
Expenditure	1,063,911	867,853	0	0
Balance unpaid (included in creditors)	91,873	78,315	0	0

The entity contributes to the Liberty Corporate Selection Group Life Scheme, a defined contribution plan which is required to be actuarially valued. The fund is governed under the Pension Fund Act, 1956 as amended.

The employer makes a monthly contribution of 15% of staff members' salary in respect of members belonging to the Provident Fund. A total of 21 members belong to the fund.

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20 June 20 J	ADDITIONAL DISCLOSURES IN TERMS OF MUNICIPAL FINANCE MANAGEMENT ACT				
Dame 2014 Dame			R	R	R
	Councillors had arrear accounts outstanding for more than 90 days as at:	<u>Total</u>	Arrangements		Outstanding mo than 90 days
Councillot IA Alembat 85 85 85 85 85 85 85 8					
Councilior Sisterimen					
Councilior XS Elargias					
Councilier XC Benys 948 438 452 152 153					
Councilier X Desired 1747 758 1750			493		
Councilier F Desir					
Councilior NF Frams		5		0	
Councilier KF Prima Councilier KF Prima Councilier KF Prima Councilier MF Geals Councilier AF Geals					
Councilior No Egans					
Councilor AP Gaptin					
Councilor TM Jordowns					
Councilist ZW Johnson					
Councilior RC Kayser					
Councilior LY Kvistens					
Councilior TP Louw (Councilior ACS Minurds (Councilior CD Minurds (CD Min					
Councilic LM Methavainio (nee Sexavu)	Councillor LY Kwitsana	911		633	2
Councillor AGS Minufa Councillor Minufa			1,090		
Councile EM Marage					
Councilier to Mixeman					
Councility LC Mixeman					
Councility FM Normani					
Councility YB Nidit					
Councilior Th Ngolomba 278					
Councilior KS Nishanyana 338 338 338 Councilior KS Nishanyana 914 914 914 0 2503					
Councilior Na Coutuba		338		338	
Councilior IA Stemele			914		
Councillor LB Stemele					
Councilior NR Tontsi					
Councillot I. Troon					
Councillor F Thisazbani (Williams)			5.467		
Councillor VJ Tutu			3,407		
2001-001-001-001-001-001-001-001-001-001					
Total Arrangements Arrangement		11		11	
Total Arrangements Arrangement		28 069	7 964	19 651	4
Taba 90 days			-	•	
Councillor TP Adams 660 0 660 Councillor S Baartman 1389 0 1365 Councillor S Baartman 573 0 548 Councillor SC Banya 573 0 354 Councillor SC Benya 354 0 354 Councillor MD Bany 260 0 260 Councillor MD Bany 260 0 260 Councillor MD Bany 266 0 226 Councillor MD Bany 208 0 205 Councillor MD Bany 208 0 205 Councillor MD De Andrade 226 0 226 Councillor MD De Andrade 286 0 205 Councillor MD De Andrade 287 0 576 Councillor MD De Andrade 493 0 493 <t< th=""><th>Councillors had arrear accounts outstanding for more than 90 days as at:</th><th>Total</th><th>Arrangements</th><th></th><th>than 90 days</th></t<>	Councillors had arrear accounts outstanding for more than 90 days as at:	Total	Arrangements		than 90 days
Councillor JA Arends 430 0 430 Councillor SB Baardman 1,389 0 1365 Councillor NC Banga 573 0 548 Councillor NC Bisset 377 0 354 Councillor MD Dandrade 260 0 260 Councillor MD Dandrade 226 0 226 Councillor F Desi 208 0 205 Councillor AD UPlessis 153 0 153 Councillor AD UPlessis 153 0 153 Councillor NE Desi 576 0 777 Councillor NE Gana 135 0 153 Councillor NE Gana 135 0 135 Councillor NE Gana 653 0 653 Councillor NE Gana 493 0 493 Councillor NE Gayer 421 0 493 Councillor NE Gayer 421 0 493 Councillor NE Magnami 667 0 756 Councillor NE Magna					
Councillor S Barnam 1,389 0 1365 Councillor NC Benya 354 0 354 Councillor C Bisset 377 0 354 Councillor C Bisset 377 0 377 Councillor D Dandrade 260 0 260 Councillor D Dendrade 226 0 266 Councillor D Dendrade 226 0 205 Councillor D Dendrade 226 0 206 Councillor D Dendrade 226 0 206 Councillor D Dendrade 226 0 206 Councillor D D Plessis 208 0 205 Councillor D D Plessis 153 0 153 Councillor M D Plessis 153 0 153 Councillor M D Plessis 153 0 153 Councillor M E Gana 135 0 156 Councillor M E Gana 135 0 653 Councillor M Jacobs 653 0 653 Council		000	0		
Councillor XS Banga 573 0 548 Councillor CM Benya 354 0 354 Councillor LM Dano 260 0 260 Councillor MJ De Andrade 226 0 226 Councillor SP Desis 208 0 205 Councillor A Du Plessis 153 0 153 Councillor SP Opartyi 777 0 777 Councillor SP Gana 135 0 135 Councillor MJ Jacobs 653 0 653 Councillor AJ Jacobs 653 0 653 Councillor SC Kayser 421 0 421 Councillor XT Klaas 766 0 756 Councillor NS Madalavu 363 0 269 Councillor NS Magopeni 648 0 648 Councillor NS Magopeni 648 0 648 Councillor M Illoriso 283 0 283 Councillor M Illoriso 287 0 287 Councillo	Councillor TP Adams			660	
Councillor NC Benya 354 0 354 Councillor CM Bisset 377 0 377 Councillor M Deno 260 0 260 Councillor F Desi 228 0 228 Councillor A Du Plessis 153 0 153 Councillor VE Dyantyi 777 0 777 Councillor VE Gyantyi 777 0 777 Councillor NE Gana 135 0 153 Councillor RE Gana 135 0 155 Councillor TM Jacobs 653 0 653 Councillor TM Jacobs 653 0 653 Councillor TX Jodhana 493 0 493 Councillor TX Keas 766 0 756 Councillor XT Klaas 766 0 756 Councillor XT Klaas 766 0 756 Councillor XM SMadlavu 363 0 269 Councillor XM Madlavu 363 0 283 Councillor LM Minobis </td <td>Councillor TP Adams Councillor JA Arends</td> <td>430</td> <td>0</td> <td>660 430</td> <td></td>	Councillor TP Adams Councillor JA Arends	430	0	660 430	
Councillor XC Bisset 377 0 377 Councillor IM Dano 260 0 260 Councillor MJ De Andrade 226 0 226 Councillor F Desi 208 0 205 Councillor AD Plessis 153 0 153 Councillor GP Dyantyi 777 0 777 Councillor F Frans 576 0 576 Councillor ME Gana 135 0 135 Councillor TM Jacobs 653 0 653 Councillor SW Jodwana 493 0 493 Councillor SW Syer 421 0 421 Councillor SW Syer 421 0 421 Councillor SW Madlavu 363 0 269 Councillor SW Madlavu 363 0 269 Councillor SW Madlavu 363 0 283 Councillor SW Madlavu 363 0 269 Councillor SW Madlavu 363 0 283 Councillor LW Madl	Councillor TP Adams Councillor JA Arends Councillor S Baartman	430 1,389	0	660 430 1365	
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Councillor P Desi 208 0 205 Councillor A Du Plessis 153 0 153 Councillor VG Dyantyi 777 0 777 Councillor NE Frans 576 0 576 Councillor RE Gana 135 0 135 Councillor TM Jacobs 653 0 653 Councillor RC Kayser 493 0 493 Councillor RC Kayser 421 0 421 Councillor NS Madiavu 766 0 756 Councillor NS Magopeni 648 0 648 Councillor NJ Mihobiso 283 0 283 Councillor MD Minopa 283 0 283 Councillor MD Manga 687 0 687 Councillor MD Manga 687 0 687 Councillor MD Manga 287 0 287 Councillor MN Manga 287 0 287 Councillor MN Manga 287 0 287 Councillor MN Manga	Councillor TP Adams Councillor JA Arends Councillor S Baartman Councillor XS Banga Councillor NC Benya	430 1,389 573 354	0 0 0 0	660 430 1365 548 354	
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Councillor E Williams 158 0 158 Councillor VJ Tutu 746 0 746 Councillor MR Von Buchenroder 1,898 0 1,865	Councillor TP Adams Councillor S Baardman Councillor S Banga Councillor XC Banga Councillor XC Bisset Councillor XC Bisset Councillor MJ De Andrade Councillor MJ De Andrade Councillor MJ De Plessis Councillor F Desi Councillor AD u Plessis Councillor VG Dyantyi Councillor VG Dyantyi Councillor NE Gana Councillor NE Gana Councillor TM Jacobs Councillor TM Jacobs Councillor TK Jase Councillor XF Kayser Councillor XF Kayser Councillor XF Kayser Councillor MS Madlavu Councillor MS Madlavu Councillor MS Madjavu Councillor LM Mimo Councillor LM Mimo Councillor LM Mimo Councillor LM Mimo Councillor MC Mtanga Councillor MC Mtanga Councillor MC Mtanga Councillor MS Midolavu Councillor MS Madjava Councillor MC Mtanga Councillor MC Mtanga Councillor MS Midolava Councillor MS Midolava Councillor MS Midolava Councillor MS Madjava Councillor MS Mtanga Councillor MS Madjava Councillor MS Midolava Councillor MS Midolava Councillor MS Mykilana Councillor FT Sibeko (Bantom)	430 1,389 573 354 377 260 226 208 153 777 576 135 653 493 421 766 3638 648 283 177 687 287 201 173 271 2,209 3,191 145		660 430 1365 548 354 377 260 226 205 153 777 576 135 663 493 421 756 269 648 283 177 766 27 287 201 173 271 2,209 3,191 145	
Councillor VJ Tutu 746 0 746 Councillor MR Von Buchenroder 1,898 0 1,865	Councillor TP Adams Councillor JA Arends Councillor S Baartman Councillor XS Banga Councillor XC Benya Councillor XC Bisset Councillor XC Bisset Councillor MJ De Andrade Councillor MJ De Andrade Councillor F Desi Councillor MJ De Andrade Councillor YE Frans Councillor YE Gana Councillor TM Jacobs Councillor TM Jacobs Councillor TM Jacobs Councillor TK Jacobs Councillor TK Jacobs Councillor TK Jacobs Councillor XT Klaas Councillor XT Klaas Councillor NJ Mhlobiso Councillor LO Mtwa Councillor CM Mtwa Councillor CM Nama Councillor GMA Neamani Councillor GRA Nyikilana Councillor GRA Nyikilana Councillor GR Rautenbach Councillor FT Sibeko (Bantom) Councillor FT Sibeko (Bantom) Councillor FT Sibeko (Bantom)	430 1,389 573 354 377 260 226 208 153 777 576 135 653 493 421 766 363 648 283 177 687 287 201 173 271 2,209 3,191 145 106		660 430 1365 548 3354 3777 260 226 205 153 777 576 135 653 493 421 7566 269 648 283 1777 687 201 173 271 2,209 3,191 145 106	
Councillor MR Von Buchenroder 1,898 0 1,865	Councillor TP Adams Councillor JA Arends Councillor S Baartman Councillor XS Banga Councillor NC Benya Councillor MC Benya Councillor MD Den Councillor MD Den Councillor MD De Andrade Councillor F Desi Councillor F Desi Councillor VG Dyantyi Councillor VG Dyantyi Councillor VG Dyantyi Councillor WF Frans Councillor WF Frans Councillor WF Arens Councillor MF Arens Councillor MF Arens Councillor MF Arens Councillor WF Arens Councillor WF Arens Councillor WF Arens Councillor CF Miva Councillor CF A Vikilana Councillor KF Alshanyana Councillor A Nyikilana Councillor A Retweele Councillor FF Sibeko (Bantom) Councillor LF Tibeko (Bantom) Councillor L Troon	430 1,389 573 354 377 260 226 208 153 777 576 135 653 493 421 766 363 648 283 177 687 287 201 173 271 2,209 3,191 145 106 386 386 2,640	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	660 430 1365 548 354 377 260 226 205 153 777 576 135 663 493 421 756 269 648 283 177 687 287 201 173 271 173 271 1,209 3,191 145	
	Councillor TP Adams Councillor JA Arends Councillor S Baartman Councillor XS Banga Councillor XC Bisset Councillor XC Bisset Councillor MJ De Andrade Councillor MJ De Andrade Councillor F Desi Councillor MJ De Andrade Councillor F Desi Councillor MJ De Andrade Councillor YG Byantyi Councillor YG Pyantyi Councillor YF Frans Councillor TW Jacobs Councillor TM Jacobs Councillor TM Jacobs Councillor TX Jacobs Councillor TX Jacobs Councillor TX Halas Councillor XT Klaas Councillor XT Klaas Councillor NJ Mhlobiso Councillor NJ Mhlobiso Councillor NJ Mhlobiso Councillor NJ Mhlobiso Councillor MK Madiavu Councillor MK Madiavu Councillor MK Madiavu Councillor MJ Mhlobiso Councillor MJ Milama Councillor GMA Ncamani Councillor GMA Ncamani Councillor GMA Ncamani Councillor GR Autenbach Councillor GR Rautenbach Councillor FT Sibeko (Bantom) Councillor L Troon Councillor E Stemele Councillor E Williams Councillor E Williams	430 1,389 573 354 377 260 226 208 153 777 576 135 653 493 421 766 363 648 283 177 687 201 173 271 2,209 3,191 145 106 386 2,640 158	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	660 430 1365 548 3354 3777 260 225 153 777 576 135 653 493 421 7566 269 648 283 1777 687 201 173 271 2,209 3,191 145 106 386 68	
	Councillor TP Adams Councillor JA Arends Councillor S Baartman Councillor XC Banga Councillor XC Bisset Councillor XC Bisset Councillor MJ De Andrade Councillor VG Dyantyi Councillor YG Dyantyi Councillor YF Frans Councillor TM Jacobs Councillor TM Jacobs Councillor TM Jacobs Councillor TK Agyser Councillor TK Agyser Councillor XT Klaas Councillor XT Klaas Councillor NJ Mhlobiso Councillor NJ Mhlobiso Councillor NJ Mhlobiso Councillor NJ Mhlobiso Councillor L Mlomo Councillor MC Mtanga Councillor MC Mtanga Councillor MG Namani Councillor GMA Ncamani Councillor GMA Ncamani Councillor GMA Ncamani Councillor GRA Nyikilana Councillor GRA Nyikilana Councillor GR Rautenbach Councillor FT Sibeko (Bantom) Councillor L Stemele Councillor L Troon Councillor L Troon Councillor E Williams Councillor E Williams	430 1,389 573 354 377 260 226 208 153 777 576 135 653 493 421 766 363 648 283 177 687 201 173 271 2,209 3,191 145 106 386 2,640 158	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	660 430 1365 548 3354 3777 260 225 153 777 576 135 653 493 421 7566 269 648 283 1777 687 201 173 271 2,209 3,191 145 106 386 68	

23,020

Economic Entity
Restated 2013 Municipality Restated 2013 2014 2014

36 ADDITIONAL DISCLOSURES IN TERMS OF MUNICIPAL FINANCE MANAGEMENT ACT

36.2 List of Entities and related transactions

Solely-controlled entities

The following entity is solely controlled by the NMBM and have received the following grants:

0 63,206,244 60,456,450 Nelson Mandela Bay Development Agency (excluding VAT)

Although a related party relationship does exist, the transactions were made in the ordinary course of business and as such the transactions do not constitute related party transactions as per the definition per IPSAS 20 on related parties. However these amounts have been included as the additional disclosure is required by the MFMA.

Investment in Associate Investment in UITESCO	0	(487,994)	0	20,000
Share of Loss in Associate	0	239,895	0	0
Total Assets Total Liabilities Total Revenue Total Expenses Net Loss for the year	18,776,859 20,240,813 0 0	18,776,859 20,240,813 166,697 886,368 (719,671)	0 0 0 0	0 0 0 0
Section 57 Employees (See note 26) Other Organisations The Organisations have received the following grants/ payments:				
Uitenhage Despatch Development Initiative Nelson Mandela Bay Tourism Surf lifesaving Club Grants/ payments to Other Organisations	6,195,930 11,029,930 89,890 17,315,750	4,618,800 10,405,590 0 15,024,390	6,195,930 11,029,930 89,890 17,315,750	4,618,800 10,405,590 0 15,024,390

Although a related party relationship does exist, the transactions were made in the ordinary course of business and as such the transactions do not constitute related party transactions as per the definition per IPSAS 20 on related parties. However these amounts have been included as the additional disclosure is required by the MFMA.

36.3 Suppliers in which close family members of employees, councillors/ directors or Mayor has an interest

Name of Individual	Name of Company	Interest in Company	Economic Entity Payment	
	. ,	• •	2014	Restated 2013
J Sigonyela	Umziwoxolo Construction CC	Spouse is a member of the CC	144,921	161,708
B Naran (Councillor)	Protea Enterprises	Spouse is a member of the CC	0	36,363
S Brophy	To Dine for Trading	Child is a member of the CC	131,842	18,345
N Fibi	Mguda Retail Business Enterprizes	Spouse is a member of the CC	0	14,440
JW Fitton	Andos Garden Services	Spouse is a member of the CC	83,748	170,200
LH Klerk	Nola Maintenance Builders	Spouse is a member of the CC	49,301	192,485
NC Dywili	Ezamangwevu Trading	Spouse is a member of the CC	43,663	371,962
A Vaaltyn	Sebenzizane Construction	Spouse is a member of the CC	0	3,000
T Maliti	Pily and Shakes Trading	Spouse is a member of the CC	41,772	545,289
LM Dano	Dixisign	Spouse is a member of the CC	0	9,000
ME Jarvis (Councillor)	Keypoint Consulting CC	Spouse is a member of the CC	56,544	0
Family of employees who	o has an interest in a supplier		19,532,400	0
			20,084,191	1,522,792

Although a related party relationship does exist as awards were made to suppliers in which close family members of employees have an interest, these transactions were in the ordinary course of business at market related rates. However this disclosure has been included as required by SCM regulation 45.

36.3.2 Ex Audit Committee member had an interest in a supplier, during his term as a member.Mr K Pather Baybus Refurbishers

(A family member of an employee also has an interest in the above supplier)

24.056.647

7.212.474

Ω

5.065.706

Although a related party relationship does exist, contracts were awarded to certain councillors and officials in which they have an interest. These transactions were made in the ordinary course of business at market related rates. However this disclosure has been included as required by SCM regulation 44.

36.4 Supply Chain Management Policy

The Municipal Manager has the power to authorise deviations from the normal Procurement Process. The deviations for the 2013/14 financial year are detailed as follows in terms of section 39 (1) (a) of the Supply Chain Management Policy:

		2014		20	013
	Deviations: Supply Chain Management Policy	No. of Tenders	Payments made	No. of Tenders	Payments made
	In an emergency; Considered Irregular Expenditure	3	4,515,318	1	2,000,000
` '	If such goods or services are produced or available from a single provider only;	11	13,093,271	3	5,132,909
	Considered Irregular Expenditure				1,688,420
(iii)	For the acquisition of special works of art, artistic services or historical objects where specifications are difficult to compile;	1	183,872	3	568,000
	Considered Irregular Expenditure				40,000
	In any other exceptional cases where all possible options have been explored, and it is still impractical or impossible to follow the official procurement processes	26	27,543,475	92	647,746,326
	Considered Irregular Expenditure				146,448,555
	39 (1) (b) - Ratify any minor breaches of the procurement processes. Considered Irregular Expenditure		0	0	0 0

2. Mandela Bay Development Agency

2014 Financial year: In accordance with section 39(1)(a)(i) of SCM policy regulations there were deviations from the normal procurement process to the value of R143 061 In accordance with section 39(1)(a)(ii) of SCM policy regulations there were deviations from the normal procurement process to the value of R564 949 In accordance with section 39(1)(a)(iii) of SCM policy regulations there were deviations from the normal procurement process to the value of R51 345 In accordance with section 39(1)(a)(v) of SCM policy regulations there were deviations from the normal procurement process to the value of R1 247 545

2013 Financial year:
In accordance with section 39(1)(a)(i) of SCM policy regulations there were deviations from the normal procurement process to the value of R256 275 In accordance with section 39(1)(a)(ii) of SCM policy regulations there were deviations from the normal procurement process to the value of R348 420 In accordance with section 39(1)(a)(iii) of SCM policy regulations there were deviations from the normal procurement process to the value of R769 500 In accordance with section 39(1)(a)(v) of SCM policy regulations there were deviations from the normal procurement process to the value of R1 976 955 In accordance with section 39(1)(b) of SCM policy regulations there were deviations from the normal procurement process to the value of R25 641

		Economic	Entity	Munici	pality
		2014	Restated 2013	2014	Restated 2013
37	CAPITAL COMMITMENTS	R	R	R	R
	Approved and contracted for	425,567,789	593,991,727	425,567,789	593,991,727
	Land and Buildings	632,672	1,134,170	632,672	1,134,170
	Infrastructure	382,328,301	576,250,143	382,328,301	576,250,143
	Community	42,606,816	12,286,742	42,606,816	12,286,742
	Other		4,320,672		4,320,672
	Approved but not yet contracted for	28,947,307	561,364	28,947,307	561,364
	Infrastructure	26,213,951	0	26,213,951	0
	Community	0	0	0	0
	Other	2,733,356	561,364	2,733,356	561,364
	Total	454,515,096	594,553,091	454,515,096	594,553,091
	This expenditure will be financed from:				
	Fuel Levy	28.321.800		28.321.800	
	Department of Minerals and Energy (DME) Grant	6,712,455		6,712,455	
	Grants and Subsidies - State	5,295,652	6,971,181	5,295,652	6,971,181
	Urban Settlements Development Grant (USDG)	391,119,972	571,621,703	391,119,972	571,621,703
	Intergrated Public Transport Systems (IPTS) Grant	2,318,738		2,318,738	
	Capital Replacement Reserve	20,746,479	15,960,207	20,746,479	15,960,207
	Total	454,515,096	594,553,091	454,515,096	594,553,091
38	UTILISATION OF LONG-TERM LIABILITIES RECONCILIATION				
	Long-term liabilities (See Note 3)	1,676,325,548	1,807,375,083	1,676,325,548	1,807,375,083
	Used to Finance property, plant and equipment - at cost	1,676,325,548	1,807,375,083	1,676,325,548	1,807,375,083
	Sub-total	0	0	0	0
	Cash set aside for the repayment of long-term liabilities (See				
	Note 3) - This is only the capital portion of the loan.	113,978,027	105,569,056	112,968,098	105,158,824

39 FINANCIAL RISK MANAGEMENT

There have been no significant changes in the risks below from the prior year to current. The risks have remained the same.

nterest rate risk

The NMBM is not exposed to interest rate risk on its financial liabilities. All of the NMBM's interest-bearing external loan liabilities, as detailed in Note 3 are fixed interest loans. No interest rate swap agreements have been entered into. The NMBM invests its surplus funds in fixed interest rate deposits with banks for fixed terms not exceeding one year.

Liquidity risk

The liquidity risk is the risk that the NMBM is not able to settle its obligations. The NMBM manages liquidity risk by effectively managing its working capital, capital expenditure, external borrowings and cash flows. The maximum exposure to liquidity risk is the trade creditors and long term borrowings. Consumer deposits have a low exposure to liquidity risk.

The following table details the NMBMs remaining contractual maturity for its financial liabilities. The table has been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the NMBM can be required to pay. The table includes both estimated interest and principal cash flows. A sensitivity analysis was not considered to be necessary.

Trade payables 1-3 months > 3 months	1,264,341,149	1,174,047,466	1,259,192,061	1,170,267,359
	144,971,818	124,027,671	144,971,818	124,027,671
Other payables 1-3 months > 3 months	0	0	0	0
	6,877,784	9,935,885	6,171,053	5,738,766
Long term borrowings < 12 months > 12 months	113,978,027	105,569,056	112,968,098	105,158,824
	1,579,062,215	1,718,350,944	1,578,057,635	1,716,181,220

Credit risl

The NMBM manages credit risk in its borrowing and investing activities by dealing with only A-rated financial institutions, and by spreading its exposure over a range of such institutions in accordance with its approved Cash Management and Investments Policy. Credit risk relating to consumer debtors is managed in accordance with NMBM's credit control and debt collection policy. The NMBM's credit exposure is spread over a large number and wide variety of consumers and is not concentrated in any particular sector or geographical area. Adequate provision has been made for anticipated bad and doubtful debts. Additional information relating to the analysis of consumer debtors is given in Note 17 to the financial statements. The maximum exposure to credit risk is the consumer debtors, which may reduce as a result of non-payment by debtors. The NMBM has assessed the credit risk of all other financial assets and conclude that no significant credit risk exists.

Refer to note 52 for table.

Fair value interest risk

The NMBM is exposed to fair value interest rate risk on its external loan liabilities, which are all fixed interest rates. The fair value of financial assets and liabilities are disclosed and compared with their carrying values. See note 52 for fair values of all financial liabilities. SANLAM shares is the only financial instrument and has a very low risk exposure and have been disclosed at the Market value of the share as at 30 June.

Currency risk

The NMBM undertakes certain transactions denominated in foreign currencies, either directly through the import of goods and services, or indirectly through the award of contracts to local importers which are priced in foreign currency. These transactions were mainly for the 2010 Soccer World Cup. There were no currency risk exposure in the current and prior year.

ES	TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014		
0	RESTATED PRIOR YEAR COMPARATIVES	Economic Entity Restated 2013 R	Municipality Restated 2013 R
	Prior Period Errors:		
	Net effect of changes - see details below	17,340,345	17,340,345
	Net effect on surplus	17,340,345	17,340,345
	Statement of Financial Performance		
	40.1.1 Surplus for the year		
	Balance as per audited financial statements (as previously reported)	854,526,082	854,664,069
	Net effect on surplus	17,340,345	17,340,345
	General Expenses (Refer 40.1.2)	7,137,475	7,137,475
	Bulk Purchases (Refer 40.1.3)	3,685,982	3,685,982
	Contracted Services (Refer 40.1.4)	1,308,741	1,308,741
	Employee Related costs (Refer 40.1.5)	(851,848)	(851,848)
	Fines (Refer 40.1.6)	191,400 930,444	191,400 930,444
	Grants and Subsidies Paid (Refer 40.1.7) Interest Earned - External Investments (Refer 40.1.8)	(165,530)	(165,530)
	Other Income (Refer 40.1.9)	4,355,857	4,355,857
	Rental of Facilities and equipment (Refer 40.1.10)	(864,310)	(864,310)
	Repairs and Maintenance (Refer 40.1.11)	1,613,011	1,613,011
	Service Charges (Refer 40.1.2)	(877)	(877)
	,	,	()
	Restated surplus for 2012/13	871,866,427	872,004,414
	40.1.2 General expenses		
	Expense as per Audited financial statements (as previously reported)	784,203,899	768,918,710
	Transfer to Creditors	(7,137,475)	(7,137,475)
		777,066,424	761,781,235
	General Expenses in the amount of R7 137 475 relates to both creditors not previously accrued for or cred 40.1.3 Bulk Purchases Expense as per Audited financial statements (as previously reported) Transfer to Creditors	2,183,678,669 (3,685,982) 2,179,992,687	2,183,678,669 (3,685,982) 2,179,992,687
	Bulk Purchases in the amount of R3 685 982 relates to both creditors not previously accrued for or creditors 40.1.4 Contracted Services Expense as per Audited financial statements (as previously reported) Transfer to Creditors	375,203,322 (1,308,741)	375,203,322 (1,308,741)
		373,894,581	373,894,581
	Contracted Services in the amount of R1 308 741 relates to both creditors not previously accrued for or cr 40.1.5 Employee Related Costs	reditors that have been double accrued for.	
	Expense as per Audited financial statements (as previously reported)	1,723,762,488	1,715,764,840
	Transfer to Creditors	851,848 1,724,614,336	851,848 1,716,616,688
	Employee Related Costs in the amount of R851 848 relates to both creditors not previously accrued for or	r creditors that have been double accrued for.	
	40.1.6 Fines		
	Income as per Audited financial statements (as previously reported)	28,700,143	28,700,143
	Transfer to Creditors	191,400	191,400
		28,891,543	28,891,543
	Fines in the amount of R191 400 relates to both creditors not previously accrued for or creditors that have	e been double accrued for.	
	40.1.7 Grants and Subsidies Paid		
	Expense as per Audited financial statements (as previously reported)	19,713,909	38,399,975
	Transfer to Creditors	(930,444)	(930,444)
		18,783,465	37,469,531
	Grants and Subsidies in the amount of R930 444 relates to both creditors not previously accrued for or cre	editors that have been double accrued for.	

40

ES	TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014	Facultinia Futitu	Mariainalita
0	RESTATED PRIOR YEAR COMPARATIVES (Continued)	Economic Entity Restated 2013 R	Municipality Restated 2013 R
	40.1.8 Interest Earned - Investments Expense as per Audited financial statements (as previously reported) Transfer to Longterm liabilities	67,804,266 (165,530) 67,638,736	65,204,102 (165,530) 65,038,572
	Interest in the amount of R165 530, relating to the Brookes Bequest, which was not previously capitalised	to the loan account.	
	40.1.9 Other Income Income as per Audited financial statements (as previously reported) Transfer to Other Debtors Transfer to VAT Suspense	801,282,995 4,355,529 328 805,638,852	799,021,836 4,355,529 328 803,377,693
	Debtors in the amount of R4 355 529 not accrued for previously relating to Other Income.		
	VAT in the amount of R328, has been incorrectly deducted from Other Income.		
	40.1.10 Rental of Facilities and Equipment Income as per Audited financial statements (as previously reported) Transfer to Other Debtors Transfer to Creditors Smoothing of Leases in the amount of R846 616, was incorrectly applied in 2012/13 financial year.	17,418,907 (846,616) (17,694) 16,554,597	17,418,907 (846,616) (17,694) 16,554,597
	Shoulding of Leases in the amount of Ro40 010, was incorrectly applied in 2012/13 infancial year.		
	Rental of Facilities and Equipment in the amount of R17 694 relates to both creditors not previously accre-	led for or creditors that have been double accrued for.	
	40.1.11 Repairs and Maintenance Expense as per Audited financial statements (as previously reported) Transfer to Creditors	474,436,471 (1,613,011) 472,823,460	474,385,771 (1,613,011) 472,772,760
	Repairs and Maintenance in the amount of R1 613 011 relates to both creditors not previously accrued to	r or creditors that have been double accrued for.	
	40.1.12 Service Charges Income as per Audited financial statements (as previously reported) Transfer to Creditors	3,633,275,255 (877) 3,633,274,378	3,633,445,729 (877) 3,633,444,852
	Service Charges in the amount of R877 relates to both creditors not previously accrued for or creditors the	at have been double accrued for.	
	Statement of Financial Position 40.2 Accumulated Surplus		
	Closing Balance as per audited financial statements (as previously reported) Decrease in Surplus (Refer to Note 40.1.1)	4,059,742,399 17,340,345	4,059,303,244 17,340,345
	Transfer to Longterm liabilities Transfer to Employee benefit Obligation Transfer to VAT Refund Transfer from Creditors Transfer from Other Debtors	(2,394,597) (125,793,000) (2,013,196) (553,064) 4,224,581 (126,529,276)	(2,394,597) (125,793,000) (2,013,196) (553,064) 4,224,581 (126,529,276)
	Restated Closing Balance	3,950,553,468	3,950,114,313
	40.2.1 Longterm Liabilities Balance as per Audited financial statements (as previously reported) Transfer from Accumulated Surplus Transfer from Interest earned - Investments	1,715,790,817 2,394,597 165,530 1,718,350,944	1,713,621,093 2,394,597 165,530 1,716,181,220

Interest in the amount of R2 560 127, relating to the Brookes Bequest, which was not previously capitalised to the loan account.

NELSON MANDELA BAY METROPOLITAN MUNICIPALITY NOTES TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

	Economic Entity Restated 2013	Municipality Restated 2013
RESTATED PRIOR YEAR COMPARATIVES (Continued)	R	R
40.2.2 Employee Benefit Obligation		
Non-Current Balance as per Audited financial statements (as previously reported)	1,359,347,079	1,359,347,07
Transfer from Accumulated Surplus	105,742,000	105,742,000
	1,465,089,079	1,465,089,07
Current Balance as per Audited financial statements (as previously reported)	94,997,782	94,514,18
Transfer from Accumulated Surplus	20,051,000	20,051,000
	115,048,782	114,565,18
Long service awards and Bonuses, which was not previously actuarially valued by in the amount	ount of, R105 742 000 and R20 051 000 respectively.	
40.2.3 Creditors		
Balance as per Audited financial statements (as previously reported) Transfer from Various expenditure and VAT	1,522,543,075 (14,684,286)	1,514,272,2 (14,684,28
Transfer from Accumulated Surplus	553,064	553,06
Transfer to Property Plant and Equipment	(2,081,247)	(2,081,24
	1,506,330,606	1,498,059,82
Creditors in the amount of R14 131 222 relates to both creditors not previously accrued for or	r creditors that have been double accrued for.	
An amount of R2 081 247 relates to both Creditors retention erroneously included in Property	y, plant and equipment and assets which was not previou	usly accrued for.
40.2.4 Property, plant and equipment Balance as per Audited financial statements (as previously reported)	12,551,484,578	12 550 704 4
Transfer from Creditors	(2,081,247)	12,550,784,1 (2,081,24
	12,549,403,331	12,548,702,8
An amount of R2 081 247 relates to both Creditors retention erroneously included in Property	y, plant and equipment and assets which was not previou	usly accrued for.
40.2.5 Consumer debtors - Exchange Transactions	574.022.204	574 022 2
Balance as per Audited financial statements (as previously reported) Transfer from VAT Suspense	574,933,364 12,000,000	574,933,3 0 12,000,00
	586,933,364	586,933,3
Vat in the amount of R12 000 000 was undercharged on a Consumer's account.		
40.2.6 Other Debtors		
Balance as per Audited financial statements (as previously reported)	302,805,854	352,633,4
Transfer from Other Income Transfer from Accumulated Surplus	4,355,529 4,224,581	4,355,5 4,224,5
Transfer to VAT Suspense	824,040	824,0
Transfer to Rental of Facilities and Equipment	(846,616)	(846,61
Debtors in the amount of R4 355 529 and R4 224 581 (VAT portion R824 040) not accrued for	311,363,388 or previously relating to Other Income.	361,190,9
Smoothing of Leases in the amount of R846 616, was incorrectly applied in 2012/13 financial	l year.	
40.2.7 Vat Refund		
Balance as per Audited financial statements (as previously reported) Transfer from Accumulated Surplus	6,009,255 (2,013,196)	5,499,7 (2,013,19
Transfer to VAT Suspense	(2,013,196)	(2,013,18
	3,962,310	3,452,79
SARS has dissallowed VAT on certain General expenses in the amount of R2 013 196 relating	ng to the 2010/11 and 2011/12 financial years.	
VAT in the amount of R33 749, has been transferred to the correct VAT Suspense.		
40.2.8 Vat Suspense	49 499 979	40.400
Balance as per Audited financial statements (as previously reported) Transfer from Creditors	43,180,856 (687,653)	43,180,8 (687,65
Transfer from Other Income	328	3
Transfer to VAT Refund	33,749	33,7
Transfer from Other Debtors Transfer from Consumer Debtors	(824,040)	(824,04)
mansier from Consumer Deptors	(12,000,000) 29,703,240	(12,000,00 29,703,2 4
Vat in the amount of R12 000 000 was undercharged on a Consumer's account.		
VAT in the amount of R33 749, has been transferred to the correct VAT Suspense.		
	are that have been double goorwed for	

VAT in the amount of R687 653 relates to both creditors not previously accrued for or creditors that have been double accrued for.

Debtors in the amount of R4 355 529 and R4 224 581 (VAT portion R824 040) not accrued for previously relating to Other Income.

VAT in the amount of R328, has been incorrectly deducted from Other Income.

NELSON MANDELA BAY METROPOLITAN MUNICIPALITY NOTES TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014 41 CAPITALISATION OF LIBRARY BOOKS

Certain library books, which qualify as heritage assets, have not been recognised. The value of these books must still be determined.

42 CHANGE IN ACCOUNTING ESTIMATE

2014 Financial year

A condition assessment is done annually on property, plant and equipment, which indicates whether the useful lives of the assets have increased or decreased and as a result of this condition assessment some assets' useful lives have either increased or decreased and therefore the depreciation charge has now changed, which is included in the total depreciation/ amortisation.

2013 Financial year

A condition assessment is done annually on property, plant and equipment, which indicates whether the useful lives of the assets have increased or decreased and as a result of this condition assessment some assets' useful lives have either increased or decreased and therefore the depreciation charge has now changed, which is included in the total depreciation/ amortisation.

43 OPERATING LEASE COMMITMENTS	Economic	Entity	Munici	pality
Municipality as Lessee	2014 R	Restated 2013 R	2014 R	Restated 2013 R
The Municipality normally enters into a lease agreement over 3 years for most	of the Operating leases.			
Future minimum lease payments under non-cancellable operating leases	:			
Buildings	11,005,467	18,604,431	9,384,899	16,397,849
Payable within one year	8,487,532	9,985,994	7,632,310	9,266,171
Payable within two to five years	2,517,935	8,618,437	1,752,589	7,131,678
Photocopier, fax machines and other equipment	11,883,243	8,137,490	11,741,912	7,868,132
Payable within one year	6,306,545	4,091,016	6,246,005	4,049,652
Payable within two to five years	5,576,698	4,046,474	5,495,907	3,818,480
	22.888.710	26,741,921	21,126,811	24,265,981
Municipality as Lessor	22,000,710	20,741,921	21,120,011	24,203,301
At reporting date, the Municipality has contracted with tenants for the following	minimum lease payments over	a period of 1 to 99 years:		
Land	14,480,000	14,960,000	14,480,000	14,960,000
Receivable within one year	480,000	480,000	480,000	480,000
Receivable within two to five years	1,920,000	1,920,000	1,920,000	1,920,000
Receivable after 5 years	12,080,000	12,560,000	12,080,000	12,560,000
Buildings	31,799,406	33,315,077	31,799,406	33,315,077
Receivable within one year	1,687,038	1,735,863	1,687,038	1,735,863
Receivable within two to five years	3,050,385	4,042,472	3,050,385	4,042,472
Receivable after 5 years	27,061,983	27,536,742	27,061,983	27,536,742

46,279,406

48,275,077

46,279,406

48,275,077

IOTES	TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014	Economic Entity and	
44	UNAUTHORISED, IRREGULAR, FRUITLESS AND WASTEFUL EXPENDITURE DISALLOWED	2014 R	Restated 2013
	Opening Balance - as previously stated	867,436,017	711,969,182
	Correction of error - Amounts overstated for 2011 and prior Restatements - refer 44.2 - no.8	0	(2,569,972) 5,179,893
	Restated Opening Balance	867,436,017	714,579,103
	Incurred - Current year - Unauthorised Expenditure	103,099,499	270,777,602
	Incurred - Current year - Fruitless and Wasteful Expenditure Incurred - Current year - Irregular Expenditure	10,945,957 284,960,921	2,618,712 198,164,310
	Incurred - Current year - Inegular Expenditure -	204,900,921	190, 104,310
	Impairment of Land and Buildlings	640,829,075	0
	Approved by Council Transfer to receivables for recovery	(270,777,602) 0	(318,698,227)
	Recoveries	0	(5,483)
	Closing Balance	1,636,493,867	867,436,017
	Incident/ Disciplinary steps / Criminal Proceedings		
44.1	Unauthorised Expenditure		
	Incurred Prior - 2010		1,983,100
	Recoveries - prior 2010		(3,290) (13,158)
	Recoveries - 2010 Opening Balance - 01 July 2010		1,966,652
	Recoveries - 2011		(13,158)
	Opening Balance - 01 July 2011 Incurred - 2012		1,953,494 318,698,227
	Recoveries - 2012		(8,772)
	Opening Balance - 01 July 2012 Incurred - Current year	272,716,841 743,928,574	320,642,949 270,777,602
	Approved by Council	(270,777,602)	(318,698,227)
	Recoveries - Current year	745,867,813	(5,483) 272,716,841
1	Unauthorised expenditure incurred regarding the provision of	740,007,013	272,710,041
	catering services at the funeral of the late P. Ngingi		
	Municipal Official incurred unauthorised catering services which was irrelevant to council business. Disciplinary action was instituted against		
	the official concerned and he was ordered to repay the amount in		
	question. Regular monthly instalments are being deducted from the relevant employee salary and credited to vote 1474 - 5716.		
	relevant employee salary and dedited to vote 1474 - 37 To.		
	Recovered	0	(5,483)
2	Actual expenditure in excess of approved budget votes	743,928,574	270,777,602
	The total actual expenditure, including non-cash flow items such as		
	Impairment Loss amounted to R8 953 200 171, compared to the approved adjustments budget of R9 482 190 980. The actual		
	expenditure was thus R528 990 809 below the approved adjustments		
	budget and does not constitute unauthorised expenditure. However, the actual expenditure for certain budget votes exceeded the		
	approved adjustments budget mainly due to non-cash flow items,		
	included in the actual expenditure which could not reasonably have		
	been budgeted for, such as the Impairment Loss in the amount of R640 829 075. This loss occured due to the reduction in market values of		
	certain land and buildings, which was only approved in the March 2014		
	supplementary valuation roll.		
		/	(
	Approved by Council	(270,777,602)	(318,698,227)
	Total	1,964,886,598	822,070,669
44.2	Irregular Expenditure		
	Incurred Prior - 2010		9,584,997
	Incurred - 2010		66,835,704
	Opening Balance - 01 July 2010		76,420,701 61,488,862
	Incurred - 2011 Opening Balance - 01 July 2011		137,909,563
	Incurred - 2012		147,177,266
	Opening Balance - 01 July 2012 Incurred - Current year	483,251,139 284,960,921	285,086,829 198,164,310
	Approved by Council	0	0
		768,212,060	483,251,139
1	Irregular expenditure as a result of fronting.	0	3,499,669
	A person registered four employees from another company he owns as members of a CC to comply with the NMBM BEE requirements .	Ü	3,499,009
	The CC was awarded a water and waste disposal contract and		
	payments to an approximate value of almost R 30 Million was made to the CC to date (November 2011). The CC was a front, resulting in		
	the financial gain to him and his other business. The case was		
	reported to the SAPS, case number: Humewood CAS 549/08/2011.		
	Contract with CC cancelled by Council. Payments have been made to the supplier based on a application in the high court 1902/2011.		
	Also previous amounts have changed due to payments being		
	processed and unpaid amounts being included in payments (2011).		
2	Breach of the Supply Chain Management policy	20 400 700	26 204 222
	A breach occurred as certain contracts were awarded to persons in the service of the state where he/she may have a significant	32,186,706	36,201,332
	influence over the financial or operating policies of the entity.		
3	Breach of the Supply Chain Management policy		
5	A breach occurred as certain contracts were awarded to persons in	661,076	2,201,029
	the service of the state (certain councillors and officials) where		
	he/she may have a significant influence over the financial or operating policies of the entity.		

44	INAUTHODISED IDDECHI AD EDINTI ESS AND WASTEEN	2014	Restated 2013
44	UNAUTHORISED, IRREGULAR, FRUITLESS AND WASTEFUL EXPENDITURE DISALLOWED (Continued)	R	R
44.2	Irregular Expenditure (Continued)		
4	SCM Deviations Some of the deviations as per note 36.4 appear to be made where improper planning was conducted and therefore considered to be irregular.	215,429,967	148,176,975
5	Breach of the Supply Chain Management policy A breach occurred with respect to the procurement of certain goods and services via the informal tendering process whereby orders were split to avoid formal tendering processes.	469,581	7,792,871
6	Acting Appointments longer than 3 months Certain Senior Managers acted for periods longer than the 3 months in the 2013/14 financial year and no proof could be found on employee files that the MEC gave permission to act longer than 3 months.	236,077	292,434
7	Payment prior to signing of SLA The idle time rates were paid despite no SLA having been concluded between the NMBM and the service provider.	4,848,336	0
8	Payments without a valid contract in place	•	
	Payments were made to a Service Provider between 2001 and 2009 without any valid contract in place. The resultant irregular expenditure incurred amounted to R 5 179 893.44. An investigation revealed a largely diminished audit trail. The MPAC Sub Committee (Meeting 5 August 2014) requested a final report to consider a recommendation to the Council in reference of writing off the expenditure. The amount was added to the opening balance.	0	0
9	Nelson Mandela Memorial Services National Treasury received a number of requests in this regard, from municipalities seeking guidance pertaining to the costs associated with the Memorial Services. The Minister of Finance then determined that the costs associated with the following activities are not permissible: - Catering (R1 129 601) - T Shirts (R722 100)	1,851,701	0
10	Irregular appointments Four mayoral satellite office coordinators were appointed in contravention of section 66 of the Local Government: Municipal Systems Amendment Act, 2011.	507,001	0
	Two mayoral satellite office coordinators were appointed in contravention of section 66 of the Local Government: Municipal Systems Amendment Act, 2011.	494,927	0
	A strategic advisor in the Executive Mayor's Office was appointed in contravention of section 66 of the Local Government: Municipal Systems Amendment Act, 2011.	97,954	0
11	Breach of the Supply Chain Management policy Irregular appointment of a Service Provider for the Implementation of the IPTS Marketing Strategy	27,107,996	0
12	Breach of the Supply Chain Management policy Attendance of meetings with Parliament on the 5 & 12 March 2014. Monies paid by the official and re-imbursement requested. Expenditure is irregular as the NMBM has an appointed Service Provider.	2,000	0
13	Breach of the Supply Chain Management policy Expenditure incurred against SCM contract 481 which is outside the scope of work of the said contract.	140,607	0
14	Breach of the Supply Chain Management policy Expenditure incurred against SCM contract 193, which expired on 30 June 2013.	4,195	0
15	Breach of the Supply Chain Management policy Expenditure incurred for software licences for the BAUD system. The relevant contract expired on 30 June 2013.	31,827	0
16	Breach of the Supply Chain Management policy CE 2636 - Upgrading of Zwide Stadium: Expenditure incurred prior to the increase in the contract value being approved by the Bid Adjudication Committee.	508,057	0

		2014	Restated 2013
44	UNAUTHORISED, IRREGULAR, FRUITLESS AND WASTEFUL EXPENDITURE DISALLOWED (Continued)	R	R
44.2	Irregular Expenditure (Continued)		
17	Breach of the Supply Chain Management policy Irregular expenditure incurred as certain goods and services were procured prior to the SCM processes being followed.	382,913	0
	Total	284,960,921	198,164,310
44.3	Fruitless and Wasteful Expenditure		
	Incurred Prior - 2010 Incurred - 2010 Opening Balance - 01 July 2010 Incurred - 2011 Recoveries - 2011 Opening Balance - 01 July 2011 Incurred - 2012 Opening Balance - 01 July 2012 Incurred - Current year Approved by Council	111,468,037 10,945,957 0 122,413,994	4,479,049 3,358,631 7,837,680 98,118,212 (1,700,000) 104,255,892 4,593,433 108,849,325 2,618,712 0 111,468,037
1	Wasted expenditure as a result of the premature signing of a	122,413,334	111,400,037
	letter An official signed an acceptance letter for a R90 million contract, prior to the Municipal Manager signing the Bid Adjudication recommendation. The appointment of the contractor was retracted. The contractor is busy with civil litigation against council, resulting in wasted legal costs.	1,701,711	587,823
2	Suspended Officials Various officials have been on suspension for more than 3 months. In terms of the South African Local Government Bargaining Council; disciplinary procedure and collective agreement, the period of suspension shall not exceed a period of 3 months.	207,607	1,430,889
3	Wasted expenditure as result of termination of contract A parking contract was entered into with a service provider. Due to the Municipality failing to comply with the obligations in the agreement, the service provider terminated the agreement on 5 June 2011 and instituted recourse against Council. The award was for R2.8 million and is being paid off at R50 000 per month.	600,000	600,000
4	Wasteful expenditure due to overpayment to service provider		
	An overpayment of R4,712M was made to a service provider due to an incorrect calculation of rates and said overpayment was never recovered. Payment documentation could not be traced and the external attorneys withdrew matter from the court role. Also, payments were made to the service provider for "idle time", which was claimed whilst waiting for the previous service provider, who was still operating the site and disputing the early termination of the contract to vacate said site	8,219,974	0
5	Wasteful expenditure due to payment of interest to Service Providers		
	Interest accrued due to late payment of Telkom account	28,848	
	Interest accrued due to late payment of Eskom account	8,868	
6	Wasteful expenditure incurred for Missionvale Garden Lots	170 040	
	Expenditure incurred for the launch of the Missionvale Garden Lots housing project which was cancelled due to threatened unrest.	178,949	
	Total	10,945,957	2,618,712

Economic Entity and Municipality 2014 Restated 2013

45a CONTINGENT LIABILITIES R
These are ongoing matters and the Municipality is unable to determine the exact timing and amount of the outcome of these matters.

Should any liability arise as a result of these claims, the Municipality will attempt to recover any amounts paid over with respect to these claims (if applicable and able to do so).

	Possible Contingent liabilities:		
1	Guarantees by Council in respect of general and commercial bank housing Swartkops Seesout	285,982 7,157,829	301,732 7,157,829
2	The claim arises out of an alleged Sewer spillage into the salt pans.	7,137,629	7,157,629
3	Lilwills (Pty) Ltd Awaiting a repayment of a refund from the Budget & Treasury Directorate.	22,838	0
4	Randcivils CC This relates to a claim for unpaid contract price	282,854	0
5	D January The claim arises as a result of injuries sustained by the Plaintiff who fell on a pavement	20,000	0
6	G Volstruis The claim arises as a result of injuries sustained by the plaintiff when he was allegedly assaulted by traffic officers who were acting within the course and scope of their employment.	45,000	30,000
7	M Heysen This claim arises from the conduct of traffic officers in effecting an arrest.	35,000	20,000
8	MS Zigwele This relates to a claim against NMBM. MATTER FINALISED	0	20,000
9	Volkswagen SA This relates to a claim against NMBM.	0	47,022
10	BE Heynsen This claim arising from the conduct of traffic officers in effecting an arrest.	30,000	0
11	MD Stephens	25,000	0
	This claim arises from the minor child who allegedly fell into a ditch.		
12	P Mvakela This claim arises from the minor child who allegedly fell into an uncovered drain.	25,000	0
13	J Hiles This claim arises from the Plaintiff falling into a manhole.	45,000	0
14	BC Prince obo AM Prince This claim arises from a minor child breaking a foot at Westering swimming pool.	45,000	0
15	L Hunt The claim arises from the Plaintiff allegedly falling into an open trench.	35,000	0
16	GP Gcakasi The claim arises from the Plaintiff allegedly being ran over by a Lift truck.	60,000	0
17	SN Brooks The claim arises from the Plaintiff allegedly falling into an open drain.	40,000	0
18	J Prince The claim arises from an alleged unlawful arrest.	30,000	0
19	NG Whitebooi The claim arises from Plaintiff allegedly falling down an embankment.	60,000	0
20	VWSA The claim arises for a MVA which was allegedly caused by a municipal vehicle.	80,000	0
21	E Chedrass This claim arises from an alleged unlawful arrest and detention for a drunken driving charge.	0	110,000
22	KL Gadu This claim arises from the Plaintiff's injuries due to a motor vehicle collision in which she was a passenger. The vehicle she was travelling was driven by an employee of the NMBM acting within the course and scope of his duties.	0	401,355

	TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014		
45a	CONTINGENT LIABILITIES (Continued)	2014 R	y and Municipality Restated 2013 R
23	M. Schmidt The claim arises from an unlawful assaulted by a traffic officer who was acting within the course and scope of his employment.	0	108,000
24	S.S. Sani The claim arises from damages as a result of personal injuries sustained by the plaintiff when he stepped onto a drain cover and fell into the open drain.	0	105,728
25	L R Kalebe This claim arises from an arrest on charges of a warrant by a traffic officer.	0	120,000
26	Campson Trading The claim arises from the breach of a session agreement.	0	139,945
27	L Francis The claim arises from injuries sustained by Mr Francis, when he allegedly fell into an uncovered hole on the pavement and sustained injuries as a direct result thereof.	10,000	271,802
28	Sky Metro Office The claim arises in respect of the rental agreement between NMBM and Sky Metro Office. MATTER FINALISED	0	347,337
29	NE Nobebe The claim arises as a result of injuries sustained by the Plaintiff who allegedly slipped and fell	150,000	0
30	N Busosh The claim arises from the wrongful death of a minor	425,000	0
31	L Booysen The claim arises as a result of injuries sustained by the Plaintiff who allegedly slipped and fell	150,000	0
32	GD Scheuble The claim arises as a result of injuries sustained by the Plaintiff who allegedly slipped and fell	0	0
33	PJN Kayser Claim for damages to property.	48,333	0
34	SP Lumbe The claim arises as a result of injuries sustained by the Plaintiff who allegedly slipped and fell	250,000	0
35	Mgoqi The claim arises as a result of injuries sustained by the Plaintiff who allegedly slipped and fell	250,000	0
36	E Gerber The claim arises as a result of injuries sustained by the Plaintiff who allegedly fell into a ditch.	290,000	0
37	C. Jonathan The claim arises from damage to the Plaintiff's motor vehicle as a result of a pot hole in the road	12,725	0
38	KV Botha The claim arises from alleged damages to the plaintiff's property as a result of an electrical surge.	25,354	0
39	M Kara The claim arises from damages to the Plaintiff's property.	1,250,000	0
40	D Jordan Claim for damage to property as a result of pothole.	53,352	0
41	PM Bhe The claim arises from bodily injuries sustained by the Plaintiff who stepped into a hole.	150,000	0
42	MV Vukapi The claim arises from bodily injuries sustained by the Plaintiff who slipped and fell.	150,000	0
43	D. Jacobs The claim arises as a result of injuries sustained by the Plaintiff who allegedly fell into a ditch.	150,000	0
44	G Nyakasi The claim arises from bodily injuries sustained by the Plaintiff who slipped and fell.	150,000	0
45	NN Manziya The claim arises from the drowning of the Plaintiff's minor child and claiming expenses for emotional shock and funeral costs.	350,000	0

	TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014		y and Municipality
45a	CONTINGENT LIABILITIES (Continued)	2014 R	Restated 2013 R
46	P.N. Mcwetyana The claim arises from the electrocution of the minor child of the Plaintiff.	350,000	0
47	E Barnard The claim arises from an alleged fall over an indentation formed on a pavement.	65,000	0
49	Telkom The claim arises from the Plaintiff due to damage of property.	150,000	0
50	Telkom The claim arises from the Plaintiff due to damage of property.	355,000	0
51	DJI Mertz The claim arises from the Plaintiff due to damage of property.	23,290	0
52	A Letsholonyane The claim arises from the Plaintiff due to damage of property.	36,187	0
53	Dumisa Design and Advertising The claim arises as a result of damages suffered by Dumisa Design and Advertising due to an alleged breach of contract by the Municipality.	16,000	0
54	Macrovest 102 (Pty) Ltd The claim arises as a result of an alleged contempt of court application launched against NMBM to review the adjudication of a tender.	23,130	0
55	TT Jegels The claim arises from the death of the plaintiff's baby at West End clinic allegedly due to negligence.	0	207,000
56	R Penrose The claim arises from alleged damage to property by opening of the Chelsea water reservoirs.	9,820	0
57	Clover SA (Pty) Ltd This claim against the NMBM is for the alleged loss of profit and increased cost of working and other consequential losses flowing from the alleged breach by the NMBM of its duty of care to ensure continuous and consistent water supply	30,074	0
58	V. Mattroos The claim arises as a result of the Plaintiff suing the municipality for an alleged unlawful arrest.	14,094	0
59	Winston Malgas The claim arises as a result of the Plaintiff suing the municipality for an alleged unlawful arrest.	60,837	0
60	Intsimbi Industrial Manufacturing CC This claim arises due to NMBM reviewing and setting aside the award of a tender.	225,721	0
61	Eastern Cape Power Boat Club This claim arises due to a portion of the Boat Club being demolished and a portion of the land being expropriated.	322,326	0
62	GLS Consulting (Pty) Limited This claim arises from damages during the tender process for SCM375/2011	45,501	0
63	B Fereira This claim arises from the alleged assault of the Plaintiff by a Traffic Officer.	22,000	0
64	West South House CC The claim arises from damages caused by a burst water pipe resulting in extensive damage to the plaintiff's private property.	60,000	0
65	RL Nel The claim arises from the Plaintiff's late mother who allegedly fell into a ditch and sustained injuries.	10,000	0
66	Tryzone Fourteen(Pty) The claim arises from a dispute, relating to rates and service charges levied by the Municipality.	250,000	0
67	Vatala This relates to a claim against NMBM - Review in labour court.	1,500,000	0
68	HJS Properties The claim arises in respect of a summons issued against NMBM in respect of monies claimed by the Plaintiff for goods supplied.	350,000	599,196
69	Walter Pretorius The claim arises in respect of a summons issued against NMBM in respect of injuries sustained by the Plaintiff who allegedly walked into a traffic sign in Richmond Hill.	0	60,000

	TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014 CONTINGENT LIABILITIES (Continued)	Economic Entit 2014 R	y and Municipality Restated 2013 R
70	A A Swartz The claim arises as a result of injuries sustained by a minor who allegedly fell from hoisted cables.	300,000	0
71	AMF The claim arises as a result of an alleged breach of contract.	2,400,000	0
72	Buhlebendalo Properties Claim against the Municipality for damages allegedly suffered due to a deposit of sand into its Resort caused by a burst waterpipe allegedly attributable to the negligence of employees of the Municipality	130,188	0
73	Z M Marwana The Claim arises as result of injuries sustained by Plaintiff as a result of an alleged open drain.	700,000	0
74	M P Gcobo	150,000	0
	Application brought against the Municipality for access to information		
75	Total Client Services TCS brought an application against the Municipality to review the awarding of tender 311A	300,000	0
76	S Fretwell This claim arises as a result of the plaintiff tripping over a portion of a telephone cord.	0	100,000
77	ZA Sokutu The claim arises as a result of a motor vehicle accident, the plaintiff alleging that the municipality driver was the sole cause of the collision.	0	50,000
78	L Valentine The claim arises as a result of a motor vehicle accident, the plaintiff alleging that the municipality driver was the sole cause of the collision.	0	50,000
79	TA Vikiva The claim arises as a result of injuries sustained by a minor child due to playing on a merry-go-round belonging to the NMBM.	120,000	0
80	N P Kelele The claim arises from injuries sustained by the Plaintiff who allegedly fell off a bridge into a hole.	1,060,000	0
81	Usen Obot This claim arises from the Plaintiff that alleged staff of the Red Location Museum apparently stated that his work should not have been exhibited as he was of Nigerian descent.	130,000	0
82	Transnet Limited A collision between a Transnet vehicle and Municipal vehicle, allegedly caused by the municipal employee.	54,000	0
83	EV Botha (MFE) The claim arises due to a power failure and plaintiff being deprived of the benefits of having electricity.	30,000	0
84	GS Maloyi The claim arises from the plaintiff, whom allegedly fell into an open drain.	115,000	0
85	NR Ngamntwini The claim arises due to damages to the plaintiff's car.	21,419	0
86	W Makanya This claim arises as a result of an alleged unlawful arrest.	105,000	0
87	AM Lose The claim arises from injuries sustained by the Plaintiff who allegedly fell into a ditch at Missionvale.	2,610,000	0
88	N De Jager The claim arises in respect of damages to the plaintiff's car.	40,000	0
89	I Bosch This claim arises as a result of an alleged unlawful detention.	95,000	0
90	Naidoo This claim arises as a result of a motor vehicle collision	51,000	0
91	Januarie This is a public liability claim which arose when building material fell on and injured a child.	380,000	0
92	P Brophy The claim arises due to damages sustained by Plaintiff.	0	54,276
93	J Hanabe The claim arises from injuries sustained by the Plaintiff that allegedly fallen down from an embankment.	0	300,000

	TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014	Economic Entity	and Municipality
45a	CONTINGENT LIABILITIES (Continued)	2014 R	Restated 2013 R
94	V.M Matolo This claim arises from injuries sustained by the Plaintiff who allegedly fell into an uncovered manhole.	37,560	97,963
95	Cherry Industrial This claim arises from the Plaintiff who hired certain machines to different directorates and for which no payment was allegedly.	873,555	513,855
96	M P Langson This claim arises from injuries sustained by the Plaintiff who allegedly fell into an open manhole.	0	50,000
97	D Visser This claim arises from injuries sustained by the Plaintiff who allegedly fell into an open manhole.	38,000	50,723
98	NE Mabenge The plaintiff sustained injuries as a result of an alleged fall.	0	355,267
99	Jef Engineering This claim arises from the Plaintiff who hired certain machines to different directorates and for which no payment was allegedly made. MATTER FINALISED	0	113,865
100	RM Mtyeko Claim arises as a result of damages sustained by the Plaintiff.	0	742,000
101	M S Calata The claim arises in respect of an opinion being sought in respect of the Review Application launched by M S Calata in respect of promotion dispute. Mr Calata's attorneys advised that they are not proceeding with the review application. However, they intend to institute a civilclaim against the Municipality for the employer portion of the pension fund	36,659	40,000
102	Coko and Others This relates to a claim against NMBM in respect of 120 contract workers with regards to an alleged unfair dismissal.	0	1,000,000
103	NN Madubedube and 43 others Applicants claiming higher grading of their positions in the Municipality.	0	2,000,000
104	SVP Mafongosi and T Mkumatela The claim arises in respect of an alleged unfair labour practice.	50,000	30,000
105	Micromatica 570 (Pty) Ltd T/A Lexingtons Civil and Plant Plaintiff instituted a claim for services rendered in respect of the Arlington waste disposal Site and damages as a result of the Municipality's alleged unlawful cancellation of the contract.	5,000,000	0
106	L Du Plessis Claim for damages as a result of injuries sustained by plaintiff when she was allegedly attacked and assaulted after entering the Municipality's treatment plant in Despatch	150,000	150,000
107	N van Wyk Claim for injuries sustained as a result of falling into an open drain whilst walking near Bushlilly Drive, Bethelsdorp	100,000	100,000
108	Wayton Development CC Claim for contract that was cancelled as a result of poor work performance	700,000	0
109	Treoflex Trading CC t/a Ozmatt Trading Claim for damages as a result of the cancellation of the service agreement for waste management functions.	1,300,000	0
110	South African Fine Wine, Ale & Spirit Merchants Trust Claim for goods sold and delivered	10,000	0
111	AFCON Claim for expenses allegedly incurred on behalf of the Municipality for the 2013 African Cup of Nations.	3,000,000	0
112	TSA Krog Claim arises due to water damage from burst pipe.	70,000	0
113	G. Du preez The claim arises from damages due to bodily injuries sustained by the plaintiff, when she stepped & fell into an open manhole.	40,000	0
114	W Van Wyk This claim arises from an alleged unlawful arrest and detention.	40,000	0
115	L Salaze This relates to a claim against NMBM.	50,000	0
116	L. Kamnqa The claim arises as a result of injuries sustained by the Plaintiff falling into an alleged open ditch	220,000	0

	TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014	Economic Entity and Mu	nicinality
45a	CONTINGENT LIABILITIES (Continued)	Economic Entity and Mu 2014 Res R	stated 2013 R
117	P.M. Mabodla The claim arises as a result of injuries sustained by the Plaintiff falling into an alleged open drain.	180,000	0
118	JP Van Dyk This claim arises as a result of an alleged unlawful arrest and detention of the plaintiff.	45,000	0
119	S Cooper The claim arises as a result of a lamp pole which allegedly fell on the head of the plaintiff.	70,000	0
120	Dawn Anne Jefferson Claim arises from alleged negligence after Plaintiff's motor vehicle collided with a drum.	40,000	0
121	Ilze Venter Claim arises from alleged negligence after Plaintiff suffered damages to her motor vehicle caused by a pothole	65,000	0
122	NP Antoni This relates to a claim for alleged negligence	235,000	0
123	AG Fourie This relates to a claim for alleged negligence	401,414	0
124	NS Notshaba This relates to a claim for alleged negligence	150,000	0
125	Bashe The claim arises as a result of injuries sustained by the Plaintiff falling into an alleged open drain.	250,000	0
126	SAMWU obo Quza & Others Dispute regarding pay parity referred to SALGBC for arbitration by SAMWU on behalf of various library staff. IMATU joinder application was successful.	80,000	0
127	Tommy Lamont	5,100,000	0
	The claim is against various defendants for past and future hospital expenses, loss of income and general damages for shock, pain and suffering and loss of the amenities of life. The defendants have applied to join the Municipality as a third party and claim that in the event of the court holding them liable to the plaintiff, that they are entitled to a contribution from the Municipality.		
128	Blue Horizon Bay This represents an opinion furnished on possible claims arising out of flood damages to property and expropriation of land.	10,600,000	0
129	NC Nxopo The claim arises due to an alleged assault.	160,000	0
130	Mathew Goniwe The claim arises as a result of High court eviction proceedings.	400,000	0
131	Kops The claim is in respect of an Arbitration case at SALGBC.	350,000	0
132	Dorelle Buys This relates to a claim against NMBM in respect of an unfair labour practice dispute.	450,000	0
133	Armstrong Claim against NMBM in respect of breach of employment contract.	550,000	0
134	SAMWU/ Municipal Police Chief Review application launched by SAMWU in Labour Court in respect of the appointment of Ms Mathabathe to the position of municipal chief of police.	250,000	0
135	Nontlantla Xako Claim against NMBM in respect of an unfair labour practice.	1,020,000	0
136	Metrowind The claim arises as result of windfarm owners/developers to stop construction.	200,000	0
137	DM Jackson Claim arising out of damage which occurred as a consequence of fire damage to an electricity pylon which in turn caused damage to the Plaintiff's property.	2,650,000	0
138	Cape Joint Pension Fund This represents an opinion in relation to a claim by the Cape Joint pension fund against the municipality for increased pension contributions.	20,520,000	0
139	Winston Kayzer The claim arises due to defamation of character.	105,000	0

456 CONTINGENT LIABILITIES (Continued) R R 148 Region of the interaction of a continual against NMBM. Review of application is set down for braining against NMBM in respect of implementation of pay satify. 580,000 1.450,000 1.650,000 141 Paradial Transfer includes to a claim against NMBM in respect of implementation of pay satify. 1.450,000 1.450,000 1.650,000 143 Numerous and the claim against NMBM in respect of unfair labour practice dispute. 730,000 2.000 2.000 144 Numerous and the claim against NMBM in respect of unfair labour practice dispute. 250,000 2.000 2.000 145 Numerous and the claim against NMBM. Review of application dispute referred to SAUGE? 250,000 2.000 2.000 2.000 146 Numerous and the claim against NMBM. Review of application of a claim against NMBM. Review of application in the Labour Court 250,000 2.000 2.000 147 Review application in the Labour Court 200,000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 2.000 </th <th>NOTES</th> <th>TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014</th> <th>Economic Entity and 2014</th> <th>Municipality Restated 2013</th>	NOTES	TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014	Economic Entity and 2014	Municipality Restated 2013
This relates to a daim against NMBM. Review of application is set down for braining and Scharl 2016. 4 Vernote. This relates to a daim against NMBM in respect of implementation of pay partiv. 5 Pathabalah This relates to a daim against NMBM. Review of application in Labour Court Principality of the Co	45a	CONTINGENT LIABILITIES (Continued)		
This relates to a claim against NMBM. Review of application in Labour Court. 143 Norman This relates to a claim against NMBM. Review of application in Labour Court. 144 Norman This relates to a claim against NMBM in respect of unfair labour practice dispute. 145 Norman This relates to a claim against NMBM in respect of unfair labour practice dispute. 146 Norman This relates to a claim against NMBM in respect of unfair labour practice dispute. 147 Norman This relates to a claim against NMBM. Review of application dispute referred to SALGBC. 148 Norman This relates to a claim against NMBM. Review of application in Labour Court withdrawn by applications. Awaiting receipt of Municipality costs. 149 Review application in the Labour Court 140 Review application in the Labour Court 141 Review application in repect of four claims by Mesakeni Construction 142 Name This claim against NMBM in respect of the Construction This relates to a claim against NMBM with the second of the construction This relates to a claim against NMBM with the second of the construction This relates to a claim against NMBM with the second of the construction This relation in repect of four claims by Mesakeni Construction 140 Review application in repect of four claims by Mesakeni Construction 141 Review application in repect of four claims by Mesakeni Construction 142 Review application in repect of four claims by Mesakeni Construction 143 Review application in repect of four claims by Mesakeni Construction 144 Review application in repect of four claims by Mesakeni Construction 145 Review application after the commissioner ruled that the dismissal was fair. 146 Review application in repect of the construction of the claim. 147 Review application in repect of the construction of the claim of the claim of the cla	140	This relates to a claim against NMBM. Review of application is set	580,000	0
This relates to a claim against NMBM. Review of application in Labour Court. Nkomann	141	This relates to a claim against NMBM in respect of implementation of	1,450,000	0
This relates to a claim against NMBM in respect of unfair labour practice dispute. 144 Mbbe The claim anises from an Interpretation/ application dispute referred to SAL GBC. 145 Mortiner This relates to a claim against NMBM. Review of application in Labour Court withdrawn by applicants. Awaiting receipt of Municipality's costs. 146 Mork Filmer Review application in the Labour Court 147 Goza Unfair dismissal dispute referred to SAL GBC 148 Masskent Construction Arbitration in repect of four claims by Masskeni Construction 149 SAMWU dob B Nartisio The applicant launched a review application after the commissioner rucid that the dismissal was fair. 150 ZW Kona This claim arises from an alleged unlawful arrest and assault. 151 B. Miskey The Epplicant is unched to the use and enjoyment of his properties in Despitich as well as repayment by the NMBM of daman alleged unlawful drives the claim. 152 L. F. Cosa The plaintiffs minor stepped into a partially covered or uncovered drain and alleged by the Internal population and the claim. 154 B. J. B. Despinitifis minor stepped into a partially covered or uncovered drain and alleged by the Internal population and popen drain. 155 B. J. P. Booysen The claim arises from injuries sustained by the Plaintiff when he alleged distingtion in open drain. 156 B. P. Deconi in the claim and the commission of the claim and alleged by the Internal popen drain. 157 B. J. P. Booysen The claim arises from injuries sustained by the Plaintiff winor child allegedly fell into an open drain.	142	This relates to a claim against NMBM. Review of application in	400,000	0
The claim arises from an interpretation/ application dispute referred to SALGBC. 145 Mortimer	143	This relates to a claim against NMBM in respect of unfair labour	730,000	0
This relates to a claim against MMBM. Review of application in Labour Court withdrawn by applicants. Awaiting receipt of Municipality's costs. 146 Mark Filmer Review application in the Labour Court 147 Geza 150,000 (Control districts and provided in the Labour Court 148 Assancia Construction 4,600,000 (Control districts) Assancia Construction Arbitration in repect of four claims by Masakeni Construction Arbitration in repect of four claims by Masakeni Construction (Control districts) Arbitration in repect of four claims by Masakeni Construction (Control districts) Arbitration in repect of four claims by Masakeni Construction (Control districts) Arbitration in repect of four claims by Masakeni Construction (Control districts) Arbitration in repect of four claims by Masakeni Construction (Control districts) (Contr	144	The claim arises from an Interpretation/ application dispute referred	620,000	0
Review application in the Labour Court 147 Geza Unfair dismissal dispute referred to SALGBC 148 Maskent Construction Arbitration in repect of four claims by Masakeni Construction Arbitration in repect of four claims by Masakeni Construction 149 SAMWU obo B Ntantiso The applicant was dismissed for abscondment by the Municipality. The applicant was dismissed for abscondment by the Municipality. The applicant was dismissed for abscondment by the Municipality. The applicant was dismissed for abscondment by the Municipality. The applicant was dismissed for abscondment by the Municipality. The applicant was dismissed for abscondment by the Municipality. The applicant was dismissed for abscondment by the Municipality. The applicant was dismissed for abscondment by the Municipality. The applicant was dismissed for abscondment by the Municipality. The applicant was dismissed for abscondment by the Municipality. The applicant was dismissed for abscondment by the Plantiff against NMBM for alleged denial by the NMBM of the use and enjoyment of his properties in Despatch as well as repayment by the NMBM of damages. 152 L F Cosa The claim arises from injuries sustained by the Plantiff when he allegedly fell into an open drain. 153 P J Booysen The claim arises from injuries sustained by the Plantiffs minor child allegedly falling into a ditch excavated by the NMBM. 155 N Peteni The claim arises from injuries sustained by MS Peteni, when she allegedly fell into an open drain.	145	This relates to a claim against NMBM. Review of application in Labour Court withdrawn by applicants. Awaiting receipt of	250,000	0
Unfair dismissal dispute referred to SALGBC 148 Masakeni Construction Arbitration in repect of four claims by Masakeni Construction 149 SAMWU abo B Nantiso The applicant was dismissed for abscondment by the Municipality. The applicant launched a review application after the commissioner ruled that the dismissal was fair. 150 ZW Kona This claim arises from an alleged unlawful arrest and assault. 151 B.I Miskey This claim arises from a dispute by the Plantiff against NMBM for alleged denial by the NMBM of the use and enjoyment of his properties in Despatch as well as repayment by the NMBM of damages. 152 L F Cosa The plaintiff's minor stepped into a partially covered or uncovered drain and allegedly got injured resulting in the claim. 153 P J Booysen The claim arises from injuries sustained by the Plaintiff when he allegedly fell into an open drain. 154 B V Tozo The claim arises from injuries sustained by the Plaintiff's minor child allegedly falling into a ditch excavated by the NMBM. 155 N Peteni N Peteni The claim arises from injuries sustained by Ms Peteni, when she allegedly fell into an open drain.	146		200,000	0
Arbitration in repect of four claims by Masakeni Construction 149 SAMWU obo B Nataritso The applicant was dismissed for abscondment by the Municipality. The applicant launched a review application after the commissioner ruled that the dismissal was fair. 150 ZW Kona This claim arises from an alleged unlawful arrest and assault. 151 BJ Miskey This claim arises from a dispute by the Plantiff against NMBM for alleged denial by the NMBM of the use and enjoyment of his properties in Despatch as well as repayment by the NMBM of damages. 152 L F Cosa The plantiff's minor stepped into a partially covered or uncovered drain and allegedly got injured resulting in the claim. 153 P J Booysen The claim arises from injuries sustained by the Plaintiff when he allegedly fell into an open drain. 154 B V Tozo The claim arises from injuries sustained by the Plaintiff's minor child allegedly falling into a ditch excavated by the NMBM. 155 N Peteni The claim arises from injuries sustained by MS Peteni, when she allegedly fell into an open drain.	147		150,000	0
The applicant was dismissed for abscondment by the Municipality. The applicant launched a review application after the commisioner ruled that the dismissal was fair. 150	148		4,600,000	0
This claim arises from an alleged unlawful arrest and assault. 151 B.I Miskey This claim arises from a dispute by the Plantiff against NMBM for alleged denial by the NMBM of the use and enjoyment of his properties in Despatch as well as repayment by the NMBM of damages. 152 L.F. Cosa The plantiff's minor stepped into a partially covered or uncovered drain and allegedly got injuried resulting in the claim. 153 P.J. Booysen The claim arises from injuries sustained by the Plaintiff when he allegedly fell into an open drain. 154 B.V. Tozo The claim arises from injuries sustained by the Plaintiff's minor child allegedly falling into a ditch excavated by the NMBM. 155 N.Peteni The claim arises from injuries sustained by Ms. Peteni, when she allegedly fell into an open drain.	149	The applicant was dismissed for abscondment by the Municipality. The applicant launched a review application after the commisioner	100,000	0
This claim arises from a dispute by the Plantiff against NMBM for alleged denial by the NMBM of the use and enjoyment of his properties in Despatch as well as repayment by the NMBM of damages. 152 LF Cosa The plaintiff's minor stepped into a partially covered or uncovered drain and allegedly got injured resulting in the claim. 153 PJ Booysen The claim arises from injuries sustained by the Plaintiff when he allegedly fell into an open drain. 154 B V Tozo The claim arises from injuries sustained by the Plaintiff's minor child allegedly falling into a ditch excavated by the NMBM. 155 N Peteni The claim arises from injuries sustained by Ms Peteni, when she allegedly fell into an open drain.	150		100,000	0
The plaintiff's minor stepped into a partially covered or uncovered drain and allegedly got injured resulting in the claim. P J Booysen The claim arises from injuries sustained by the Plaintiff when he allegedly fell into an open drain. 154 B V Tozo The claim arises from injuries sustained by the Plaintiff's minor child allegedly falling into a ditch excavated by the NMBM. 155 N Peteni The claim arises from injuries sustained by Ms Peteni, when she allegedly fell into an open drain.	151	This claim arises from a dispute by the Plantiff against NMBM for alleged denial by the NMBM of the use and enjoyment of his properties in Despatch as well as repayment by the NMBM of	29,725	0
The claim arises from injuries sustained by the Plaintiff when he allegedly fell into an open drain. 154 B V Tozo The claim arises from injuries sustained by the Plaintiff's minor child allegedly falling into a ditch excavated by the NMBM. 155 N Peteni The claim arises from injuries sustained by Ms Peteni, when she allegedly fell into an open drain.	152	The plaintiff's minor stepped into a partially covered or uncovered	299,000	0
The claim arises from injuries sustained by the Plaintiff's minor child allegedly falling into a ditch excavated by the NMBM. 155 N Peteni The claim arises from injuries sustained by Ms Peteni, when she allegedly fell into an open drain.	153	The claim arises from injuries sustained by the Plaintiff when he	40,000	0
The claim arises from injuries sustained by Ms Peteni, when she allegedly fell into an open drain.	154	The claim arises from injuries sustained by the Plaintiff's minor child	100,000	0
TOTAL CONTINGENT LIABILITIES 90,235,767 15,844,898	155	The claim arises from injuries sustained by Ms Peteni, when she	100,000	0
		TOTAL CONTINGENT LIABILITIES	90,235,767	15,844,895

	TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014	Economic Entity	and Municipality
45(b)	PROVISION FOR LITIGATION AND CLAIMS	2014 R	Restated 2013 R
	Detail of Provision raised in Note 5.2		
1	MS Calata The claim arises as a result of a promotion dispute. MATTER FINALISED	0	20,000
2	E March This claim arises as a result of an alleged use of same electricity meter for consumers living next to each other and was billed same by NMBM.	0	25,000
3	Tryzone Fourteen(Pty) The claim arises from a dispute, relating to rates and service charges levied by the Municipality.	0	1,500,000
4	Vatala This relates to a claim against NMBM - Review in labour court.	1,500,000	0
5	N. Grundlingh This claim arises from an alleged assault and defamation by a municipal employee.	0	50,000
6	Usen Obot This claim arises from the Plaintiff that alleged staff of Red Location Museum apparently stated that his work should not have been exhibited as he was of Nigerian descent.	0	80,000
7	N P Kelele The claim arises from injuries sustained by the Plaintiff who allegedly fell off a bridge into a hole.	0	1,000,000
8	Transnet Limited A collision between a Transnet vehicle and Municipal vehicle, allegedly caused by a municipal employee.	0	40,000
9	EV Botha (MFE) The claim arises due to power failure and plaintiff deprived of benefits of having electricity.	0	20,000
10	GS Maloyi The claim arises from the plaintiff, whom allegedly had fallen in an open drain.	0	150,000
11	BA Thumane The claim arises from the plaintiff, in respect of an court order granted in favour of applicants.	0	3,000
12	NR Ngamntwini The claim arises from the plaintiff, in respect of damages to the plaintiff's car.	0	38,000
13	W Makanya This claim arises as a result of an alleged unlawful arrest.	0	60,000
14	AM Lose The claim arises from injuries sustained by the Plaintiff who allegedly fell into a ditch at Missionvale.	0	400,000
15	N De jager The claim arises in respect of damages to the plaintiff's car.	0	30,000
16	I Bosch This claim arises as a result of an alleged unlawful detention.	0	130,000
17	RL Judd The claim arises out of injuries sustained from an alleged fall over a raised cracked portion of the sidewalk.	0	100,000
18	Hasty-Tasty Frozen Foods The claim arises as a result of a municipal vehicle being involved in an accident with the plaintiff's vehicle.	0	25,000
19	B Mdyogolo The claim arises as a result of a municipal vehicle being involved in an accident with the plaintiff's vehicle.	0	100,000
20	R. Parker The claim arises as a result of a motor vehicle collision, the plaintiff is alleging that the Municipal driver was the sole cause of the collision.	0	15,000
21	D. Jita The claim arises as a result of a motor vehicle collision, the plaintiff is alleging that the municipal driver was the sole cause of the collision.	0	15,000
22	H Jagger This claim arises from bodily injuries as a result of negligent discharge of a firearm by a traffic officer MATTER SETTLED	0	150,000
23	P.N. Mcwetyana The claim arises from the electrocution of the minor child of the Plaintiff.	0	350,000

	TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014	Economic Entity and N	Aunicinality
45(b)	PROVISION FOR LITIGATION AND CLAIMS (Continued)		estated 2013 R
24	D. Jacobs The claim arises as a result of injuries sustained by the Plaintiff who allegedly fallen into a ditch.	0	150,000
25	E Gerber The claim arises as a result of injuries sustained by the Plaintiff who allegedly fallen into a ditch.	0	250,000
26	S. Tyali	0	150,000
	The claim arises as a result of injuries sustained by the Plaintiff's minor who allegedly fallen into an open drain. MATTER SETTLED		
27	C. Jonathan The claim arises from damage to the Plaintiffs motor vehicle as a result of a pot hole in the road	0	6,725
28	E Barnard The claim arises from an alleged fall over an indentation formed on a pavement.	0	50,000
29	C Swarts The claim arises from injuries sustained by the Plaintiff from an alleged fall into a manhole.	0	45,000
30	C. Laubscher The claim arises from injuries sustained by the plaintiff, whilst walking she allegedly stepped and fell into an open manhole. MATTER SETTLED	0	59,070
31	KV Botha The claim arises from alleged damages to property as a result of an electrical surge.	0	15,355
32	PM Bhe The claim arises from bodily injuries sustained by the Plaintiff who stepped into a hole.	0	150,000
33	MV Vukapi The claim arises from bodily injuries sustained by the Plaintiff who slipped and fell.	0	150,000
34	G Nyakasi The claim arises from bodily injuries sustained by the Plaintiff who slipped and fell.	0	150,000
35	GD Scheuble The claim arises from bodily injuries sustained by the Plaintiff who slipped and fell.	0	200,000
36	Telkom The claim arises from the Plaintiff due to damage of property.	0	136,413
37	NN Manziya The claim arises from the Plaintiff due to drowning of minor and claiming expenses for emotional shock and funeral costs.	0	355,560
38	M Kara The claim arises from the Plaintiff due to damage of property.	0	800,000
39	D Jordan Claim for damage to property as a result of pothole.	0	43,352
40	M. Gerber This claim arises from damages to property and bodily injury as a result of the Plaintiff driving into a pot hole. MATTER FINALISED	0	27,588
41	C. Momberg	0	350,000
	This claim arises from injuries sustained by the plaintiff as a result of a collusion with a municipal vehicle. MATTER FINALISED		
42	G. Skene The claim is a result of the Plaintiff's property being damaged by a municipal vehicle. MATTER FINALISED	0	43,322
43	M.C. Kobese The claim arises out of injuries sustained in an alleged fall into an open fire hydrant. MATTER SETTLED	0	18,000
44	H.W. Terblanche The claim arises as a result of a motor vehicle collision, the plaintiff is alleging that the Municipal driver was the sole cause of the collision.	0	6,270
45	ZW Kona This claim arises from an alleged unlawful arrest and assault.	0	150,000
46	B.I Miskey This claim arises from a dispute by the Plantiff against NMBM for alleged denial by the NMBM of the use and enjoyment of his properties in Despatch as well as repayment by the NMBM of damages.	0	29,725

	TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014	2014	y and Municipality Restated 2013
45(b)	PROVISION FOR LITIGATION AND CLAIMS (Continued)	R	R
47	L Young This claim arises from an alleged unlawful arrest. MATTER FINALISED	0	40,000
48	L F Cosa The plaintiff's minor stepped into a partially covered or uncovered drain and allegedly got injured resulting in the claim.	0	290,000
49	G. Du preez The claim arises from damages iro of bodily injuries sustained by the plaintiff, when she stepped & fell into an open manhole.	0	20,000
50	W Van Wyk This claim arises from an alleged unlawful arrest and detention.	0	20,000
51	L Salaze This relates to a claim against NMBM.	0	30,000
52	L. Kamnqa The claim arises as a result of injuries sustained by the Plaintiff falling into an alleged open ditch	0	200,000
53	P.M. Mabodla The claim arises as a result of injuries sustained by the Plaintiff falling into an alleged open drain.	0	100,000
54	JP Van Dyk This claim arises as a result of an alleged unlawful arrest and detention of the plaintiff.	0	25,000
55	S Cooper The claim arises as a result of a lamp pole which allegedly fell on the head of the plaintiff.	0	50,000
56	Dawn Anne Jefferson Claim arises from alleged negligence after Plaintiff's motor vehicle collided with a drum.	0	20,000
57	Ilze Venter Claim arises from alleged negligence after Plaintiff suffered damages to her motor vehicle caused by a pothole	0	45,000
58	Tommy Lamont	0	5,100,000
	The claim is against various defendants for past and future hospital expenses, loss of income and general damages for shock, pain and suffering and loss of the amenities of life. The defendants have applied to join the Municipality as a third party and claim that in the event of the court holding them liable to the plaintiff, that they are entitled to a contribution from the Municipality.		
59	Blue Horizon Bay This represents an opinion furnished on possible claims arising out of flood damages to property and expropriation of land.	0	10,600,000
60	SALA The claim arises as a result of the SALA Pension Fund instituting legal action against the NMBM for increased contributions. MATTER FINALISED	65,550,000	65,500,000
61	Hendricks The claim arises as a result of injuries sustained by a minor child due to an alleged collapse of a jungle-gym on a municipal playground.	4,351,600	4,341,600
62	E. Uithaler The claim arises from labour related matter. MATTER SETTLED	50,000	50,000
63	Heck The claim arises as a result of a dispute regarding the job description and salary entitlement upon the retirement of the employee. MATTER SETTLED - Tax outstanding	60,000	60,000
64	DM Jackson Claim arising out of damage which occurred as a consequence of fire damage to an electricity pylon which in turn caused damage to the Plaintiff's property.	0	2,600,000
65	Cape Joint Pension Fund This represents an opinion in relation to a claim by the Cape Joint pension fund against the municipality for increased pension contributions.	0	20,500,000
66	Rozetta Williams The claim arises out of the electrocution of her son on an NMBM substation. MATTER FINALISED	0	300,000
67	Winston Kayzer The claim arises due to defamation of character.	0	100,000

	TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014	Economic Entity	/ and Municipality
45(b)	PROVISION FOR LITIGATION AND CLAIMS (Continued)	2014 R	Restated 2013 R
68	Esterhuyse The claim arises from an alleged wrongful arrest. MATTER FINALISED	0	500,000
69	Julies Claim arises in respect of injuries suffered from alleged electrocution. MATTER SETTLED	3,780,000	6,500,000
70	Mckenzie The claim arises due to defamation of character. MATTER FINALISED	20,000	20,000
71	NC Nxopo The claim arises due to an alleged assault.	0	150,000
72	Beldon t/a Beltek Construction This relates to a claim against NMBM. MATTER SETTLED	62,000	62,000
73	Uitenhage Housing Investigation High court Application to declare Deeds of Sale invalid was successfully finalised. MATTER FINALISED	0	200,000
74	Mathew Goniwe The claim arises as a result of High court eviction proceedings.	0	400,000
75	Kops The claim is in respect of an Arbitration at SALGBC.	0	200,000
76	IMATU i.t.o Bubb Unfair labour practice referral to SALGBC. No estimation made by attorney. MATTER FINALISED	200,000	200,000
77	Ngqondi This relates to a claim against NMBM. Review of application is set down for hearing on 25 April 2013.	0	500,000
78	Arends This relates to a claim against NMBM in respect of implementation of pay parity.	0	1,350,000
79	Tshabalala This relates to a claim against NMBM. Review of application in Labour Court.	0	300,000
80	Erf 7704 Chatty This relates to a claim against NMBM in respect of a unit in NU29, Motherwell to be allocated to Beneficiary.	270,000	250,000
81	Jamda This relates to a claim against NMBM in respect of Arbitration case.	500,000	500,000
82	Nkomana This relates to a claim against NMBM in respect of unfair labour practice dispute.	0	700,000
83	Dorelle Buys This relates to a claim against NMBM in respect of unfair labour practice dispute.	0	400,000
84	TP Construction The claim arises from an arbitration and high court application for removal of arbitrator. MATTER FINALISED	0	190,000
85	Sec 57 Managers Matter set down for private arbitration on 09 September with regards to a claim against NMBM. MATTER FINALISED	65,000	100,000
86	Mbebe The claim arises from an Interpretation/ application dispute referred to SALGBC.	0	600,000
87	Nontlantla Xako Claim against NMBM in respect of unfair labour practice.	0	1,200,000
88	Armstrong Claim against NMBM in respect of breach of employment contract.	0	420,000
89	Metrowind The claim arises as result of windfarm owners/developers to stop construction.	0	1,500,000
90	Sec 57 Employees Matter set down for private arbitration on 09 September with regards to a claim against NMBM. MATTER FINALISED	100,000	65,000
91	Mortimer This relates to a claim against NMBM. Review of application in Labour Court withdrawn by applicants. Awaiting receipt of Municipality's costs.	0	200,000
92	Traffic Wardens	250,000	0
	Dispute regarding pay parity referred to SALGBC for arbitration by SAMWU on behalf of various traffic wardens and administrative staff.		

	TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014	Economic Entity a	and Municipality
45(b)	PROVISION FOR LITIGATION AND CLAIMS (Continued)	2014 R	Restated 2013 R
93	Algoa Bus Company The claim arises as result of a municipal vehicle being involved in an accident with the plaintiffs vehicle.	0	82,353
94	R Makasi The claim arises out of injuries sustained in an alleged fall into a drain which cover was missing.	0	55,000
95	P J Booysen The claim arises from injuries sustained by the Plaintiff when he allegedly fell into an open drain.	0	20,000
96	C W Bouman The claim arises from claims that the Plaintiff was allegedly unlawfully and wrongfully assaulted by unknown member/s of the municipal traffic department. MATTER FINALISED	0	100,000
97	N C Teteni The claim arises from injuries sustained by the Plaintiff allegedly slipping and falling due to excessive water and/or mud caused by a continually running public tap.	0	50,000
98	B V Tozo The claim arises from injuries sustained by the Plaintiff's minor child allegedly falling into a ditch excavated by the NMBM.	0	100,000
99	S Baskiti The claim arises from injuries sustained by the Plaintiff when he allegedly fell into an open drain.	0	100,000
100	Manong Associates The claim arises from an agreement of cession by Manong Associates to Surplan, but NMBM never paid Surplan.	0	70,066
101	N Peteni The claim arises from injuries sustained by Ms Peteni, when she allegedly fell into an open drain.	0	100,000
102	B Mvana The claim arises from injuries sustained by Mr Mvana, when he allegedly fell into an open drain.	0	100,000
103	M.S. Zicwele This claim arise arises as a result of allegedly negligent driving by municipal official. MATTER FINALISED	0	28,000
104	Rashied Johannes This relates to a claim against NMBM. MATTER SETTLED	15,000	8,000
105	Eastern Cape Motors This relates to a claim against NMBM. MATTER FINALISED	0	14,512
106	D. Adams The claim arises as a result of injuries sustained by the plaintiff when he was allegedly assaulted by traffic officers who were acting within the course and scope of their employment. MATTER FINALISED	0	40,000
107	BE Heynsen This claim arising from the conduct of traffic officers in effecting an arrest.	0	40,000
108	MD Stephens	0	100,000
	This claim arises from the minor child who allegedly fell into a ditch.		
109	P Mvakela This claim arises from the minor child who allegedly fell into an uncovered drain.	0	40,000
110	TSA Krog Claim arises due to water damage from burst pipe.	0	25,000
111	E. Potgieter This relates to a claim that was finalised on 24 April 2007, awaiting judgement. MATTER SETTLED	0	95,523
112	West South House CC The claim arises from damages caused by a burst water pipe resulting in extensive damage to the plaintiff's private property.	0	60,000
113	RL Nel The claim arises from the Plaintiff's late mother who allegedly fell into a ditch and sustained injuries.	0	10,000
114	E CAR Hire Claim against the Municipality for unpaid invoices.	644,529	500,000
115	E. Ferreira	6,500	6,500

This claim arises from municipal vehicle bought at an auction which do not have an engine number, the SAPS confiscated the engine.

Economic Entity and Municipality

NELSON MANDELA BAY METROPOLITAN MUNICIPALITY NOTES TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

45(b)	PROVISION FOR LITIGATION AND CLAIMS (Continued)	2014 R	Restated 2013 R
116	C Baartjies The Claim arises as result of injuries sustained by Plaintiff as a result of an alleged open man hole.	1,000,000	500,000
117	Walter Pretorius The claim arises in respect of a summons issued against NMBM in respect of injuries sustained by the Plaintiff who allegedly walked into a traffic sign in Richmond Hill.	55,000	0
118	A A Swartz The claim arises as a result of injuries sustained by a minor who allegedly fell from hoisted cables.	0	100,000
119	AMF The claim arises as a result of an alleged breach of contract.	0	2,000,000
120	J & C Sampson This is a claim against the Municipality and SAPS for alleged failure to display any prominent warnings signs on the flooded road the Plaintiff was travelling. It is alleged that as a result of the Municipality's failure, the Plaintiff who was four (4) months pregnant at the time was trapped in the floodwaters and as a result lost her unborn baby. MATTER FINALISED	0	402,378
121	Buhlebendalo Properties Claim against the Municipality for damages allegedly suffered due to a deposit of sand into its Resort caused by a burst waterpipe allegedly attributable to the negligence of employees of the Municipality	0	30,188
122	Z M Marwana The Claim arises as result of injuries sustained by Plaintiff as a result of an alleged open drain.	0	261,000
	TOTAL PROVISION REFER NOTE 5.2	78,479,629	139,174,500

46 (a) SUBSEQUENT EVENTS

46.1 Kabuso Report

Pursuant to a court judgement of 20 October 2011, the Kabuso report was made public.

The Department of Local Government and Traditional Affairs, Eastern Cape appointed KABUSO to conduct a forensic investigation into various matters at the Municipality. The primary

In this regard, the report contained certain findings and recommendations, which was considered and adopted by Council on 8 December 2011. The recommendations as approved by

46.2 Claim against Municipality
The former City Manager, has submitted a legal claim against the Municipality, but the outcome of the claim is still unclear at this stage.

46 (b) TRANSFER OF FUNCTIONS

The operations of the Primary Health Care Services, were discontinued during the year and transferred to the Provincial Department of Health on 01 July 2012. As per the agreement the

Assets that have been transferred are as follows:	Economic Entity and Municipality	
	2014	Restated 2013
	<u>R</u>	<u>R</u>
Assets	Final	Final
Property - Clinics		0 84,006,400
Motor vehicles		0 3,857,213
Equipment and office furniture		0 4,269,331
		0 92,132,944

47 Information on Post Retirement Benefits

RETIREMENT BENEFIT INFORMATION

The Nelson Mandela Bay Municipality makes provision for post-retirement benefits to employees who belong to different pension schemes. These funds are governed by the Pension Funds Act, and include both defined benefit and defined contribution schemes. Contribution of R188.515 million (2013: R 177.423 million) to the defined benefit and defined contribution structures are expensed as incurred during the period under review.

DEFINED CONTRIBUTION SCHEMES

CAPE RETIREMENT FUND

The contribution rate paid by the members (9%) and the NMBM (18%) is sufficient to fund the benefits accruing from the fund in future. The actuary certified the fund as being in a sound financial position as at 30 June 2013. The funding level of the Share Account is 100.2%, the Preservation fund is 100% and the Pensions Account reflected a funding level of 105.1% as at 30 June 2013.

SALA CONTRIBUTION FUND

The SALA Contribution Fund operates as a defined contribution scheme. The contribution rate paid by the members (7.92%) and their councils (19.18%) is sufficient to fund the benefits accruing from the Fund in the future. The fund is 100% funded.

SOUTH AFRICAN MUNICIPAL WORKERS UNION (SAMWU) NATIONAL PROVIDENT FUND

The SAMWU National Provident Fund is a defined contribution scheme. The last actuarial valuation of the Fund was performed at 30 June 2008, and certified it as being in a financially sound position with the fundinding level remaining at 100% since the previous valuation date, 30 June 2001. The poprt is not available yet and is expected to be available towards the end of 2014. The contribution rate paid by the members (7.5%) and their councils (18%) is sufficient to fund the benefits accruing from the Fund in the future.

DEFINED BENEFIT SCHEMES

CAPE JOINT PENSION FUND

The defined benefit scheme is a multi-employer plan, and the contribution rate payable is 27% (9% by the members and 18% by their councils) and is constituted of 3 funds, namely, the Defined Benefit, Defined Contribution and Pensioner account. The fund was certified by the actuary as being in a sound financial condition as at 30 June 2013. The trustees resolved to ring-fence the pensioner assets as at 30 June 2013. The sections are funded at 99.7%, 99.8% and 100%, respectively.

SALA PENSION FUND

The defined benefit scheme is a multi-employer plan, and the contribution rate payable is 26.67% (7.92% by the members and 19.18% by their councils). This defined benefit plan, is financially sound, and was 100% funded as at 30 June 2013.

The Nelson Mandela Bay Municipality has used GRAP 25 as guidance for treatment of multi-employer plans as sufficient information was not available to use defined-benefit accounting. The Municipality has therefore accounted for the Cape Joint Pensnion Fund and the SALA Pension Fund as defined contribution plans. It is impracticable to disclose as a defined benefit plan because the funds do not determine a separate actuarial valuation per Municipality but do it as a whole for all the Municipalities together.

EX GRATIA PENSIONS

An actuarial valuation of the Municipality's unfunded liability in respect of revenue pension benefits to eligible employees and retirees of the Nelson Mandela Bay Municipality,was performed as at 30 June 2014. The unfunded liability in respect of past service has been estimated at R70.118 million, of which R65.055 million relates to the non-current portion. It is expected that approximately 7.2% of the amount provided will be expensed per annum.

The Ex-gratia pension benefits scheme operates as pensions that are being paid from the Council's revenue, that is, they are not funded or paid from one of the Employer's formalised pension arrangements. Pensions increase annually each January at the same rate of increase targeted by the Cape Joint Pension Fund, which currently stands at 50% of CPI.

Upon death of a male ex-employee, the widow will receive a continuation of 50% of the original pension, until the widow reaches the age of 60. Widowers of deceased female ex-employees are not paid a pension.

Information reflected in the Statement of Financial Position

	Period ending	Period ending
	30/06/2013	30/06/2014
	R'000	R'000
(Defined Benefit Obligation)	56,092	70,118
Plan Assets	(0
Unfunded Status	56,092	70,118
(Net Liability in Statement of Financial Position)	56.092	70.440
(Net Liability in Statement of Financial Position)	56,092	70,118

47 Information on Post Retirement Benefits (Continued)

Changes in the present value of the defined benefit obligation

changes in the present value of the defined benefit obligation		
	Period ending 30/06/2013	Period ending 30/06/2014
	R'000	R'000
Opening Balance	65,795	56,092
(Current Service Cost)	0	738
(Interest Cost)	4,989	4,985
Expected Benefits Paid	(3,368)	(4,831)
Actuarial (Gain)/Loss	(11,324)	13,134
(Closing defined benefit obligation)	56,092	70,118

Disclosure in terms of par. 120A(q) of IAS 19

	Period ending 30/06/2013	Period ending 30/06/2014	
	R'000	R'000	
Expected benefits to be paid	4,021	5,063	

Disclosure in terms of par.120A(p) of IAS 19

	Period ending 30/06/2013	Period ending 30/06/2014
(Defined benefit obligation)	56,092	70,118
Experience adjustment: Plan liabilities	0	0

Summary of economic and demographic assumptions (rates per annum)

	Period ending	Period ending
Discount rate	9.20%	8.94%
CPI Assumption	5.80%	7.05%
Post retirement pension inflation	2.90%	3.53%
Pre-retirement pension (salary) inflation	6.80%	8.05%
Real interest rate pension liability	6.10%	5.23%
Real interest rate in-service member liability	2.20%	0.82%
State pension increase rate	5.80%	6.00%
Pre retirement mortality	SA 85-90 rated down by 3 years for females	Based on SA 85-90 mortality tables.
Post retirement mortality	PA(90) rated down 1 year for males and females, plus further 1% future mortality improvement from 2010	Based on PA(90) ultimate mortality tables.
Expected retirement age - Males	63	63
Expected retirement age - Females	58	58
Normal retirement age	65	65
Percentage married at retirement age	90%	90%
In-service member and spouse age difference	Male 3 years older than femeale	Male 5 years older than femeale

Discount Rate:

GRAP 25 defines the determination of the discount rate assumption to be used, as follows:

The discount rate that reflects the time value of money is best approximated by reference to market yields at the reporting date, on government bonds. Where there is no deep market in government bonds with a sufficiently long maturity to match the estimated maturity of all the benefit payments, an entity uses current market rates of the appropriate term to discount shorter term payments and estimates the discount rate for longer maturities by extrapolating current market rates along the yield curve. Our discount rate was set as the yield of the R209 South African government bond as at the valuation date. The actual yield on the R209 bond was sourced from the RMB Global Markets website on 30 June 2014.

Our CPI assumption was calculated as the difference between the yield on the R209 nominal yield bond and the R202 real yield bond at the valuation date.

Salary Increases:

Salaries have been assumed to increase by CPI plus 1% in the future.

Pension increases:

We assume that the pension increases awarded to the ex gratia pensioners will be equal to 50% of the increase in CPI, which is consistent with last year's valuation.

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NELSON MANDELA BAY METROPOLITAN MUNICIPALITY

NOTES TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

47 Information on Post Retirement Benefits (Continued)

Average Retirement Age:

The average retirement age for all male and female employees is assumed to be 63 and 58 years respectively. This assumption implicitly allows for ill-health and early retirements.

Normal Retirement Age:

The normal retireemnt age (NRA) for all active employees is assumed to be 65 years.

Mortality Rates:

Mortality before retirement has been based in the SA 85-90 mortality tables. These are the most commonly used tables in the industry. Mortality post employment (for pensioners) has been based on the PA (90) ultimate mortality tables. No explicit assumption was made about additional mortality or health care costs due to AIDS.

Spouses and Dependants:

We assumed that the marital status of employees who are currently married will remainthe same up to retirement. It was also assumed that 90% of all single employees would be married at retirement with no dependant children. It was assumed that female spouses will be five years younger than their male spouses at retirement and vice versa.

Other assumptions:

Management has indicated that there are currently no long-term assets set aside off-balance sheet in respect of the Employer's ex-gratia pension benefit liability.

POST-EMPLOYMENT HEALTH CARE BENEFITS

Benefit Structure

Medical Aid Scheme Arrangements:

The Municipality offers employees and continuation members (pensioners) the opportunity of belonging to one of several medical aid schemes, most of which offer a range of options pertaining to levels of cover. Upon retirement, an employee may continue membership of the medical aid scheme. Upon a member's death-in-service or death-in-retirement, the surviving dependants may continue membership of the medical aid scheme.

Contribution Rate Structure:

Members contribute according to the tables of contribution rates, which defferentiate between them on the type and number of dependants. Some options also differentiate on the basis of income.

Subsidy Arrangements:

The Municipality has agreed to subsidise the medical aid contributions of retired members as follows:

In accordance with Resolution 8 of the SALGBC (SALGA), all existing and new pensioners (employees currently in service) and their dependants will receive a subsidy ranging between 60% and 70% subject to the maximum (CAP) amount of R3,618.04 (per month, per member) for the period from 1 July 2014 to 30 June 2015. The subsidy for LA Health members is 70%, while members of other schemes only qualify for a 60% subsidy. The maximum (CAP) amount was R3,557.65 in the previous financial

The maximum subsidy is expected to increase at 50% of inflation.

Eligible employees should have at least five years of service to qualify for a benefit at retirement.

Valuation Method

The Projected Unit Credit funding method has been used to determine the past service liabilities at the valuation date and the projected annual expense in the year following the valuation date.

Post Employment Medical Aid Liabilities:

The expected value of each employee and their spouses' future medical aid subsidies is projected by allowing for future medical inflation. The calculated values are then discounted at the assumed discount interest rate to the present date of valuation. We also allowed for mortality, retirements and withdrawals from service. The accrued liability is determined on the basis that each employee's medical aid benefit accrues uniformly over the working life of an employee up until retirement. Further, it is assumed that the current policy for awarding medical aid subsidies remains unchanged in the future. We assume that 100% of all active members on medical aid once they retire. We also assumed that all active members will remain on the same medical aid option at retirement.

Valuation of Assets:

As at the valuation date, the medical aid liability of the municipality was unfunded, that is, no dedicated assets have been set aside to meet this liability. Therefore, no assets have been considered as part of this valuation.

Valuation Assumptions

Most relevant actuarial assumptios used:

We did not allow for eligible members who are currently not on medical aid. These members will most likely not join a medical aid on retirement. It was also assumed that 100% of members that are currently on medical aid will remain on medical aid once they retire.

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NELSON MANDELA BAY METROPOLITAN MUNICIPALITY NOTES TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

47 Information on Post Retirement Benefits (Continued)

Financial Variables:

The two most important financial variables used in our valuation are the discount and medical aid inflation rates. We have assumed the following values for these variables:

Financial Variables	Year Ending 30/06/2013	Year Ending 30/06/2014
Discount rate	9.21%	8.94%
CPI (Consumer Price Inflation)	5.82%	7.05%
Medical Aid Contribution Inflation	7.32%	8.05%
Net Effective Discount Rate	1.77%	0.82%

Discount Rate:

GRAP 25 defines the determination of the discount rate assumption to be used, as follows:

"The discount rate that reflects the time value of money is best approximated by reference to market yields at the reporting date, on government bonds. Where there is no deep market in government bonds with a sufficiently long match the estimated maturity of all the benefit payments, an entity uses current market rates of the appropriate term to discount shorter term payments and estimates the discount rate for longer maturities by extrapolating current market rates along the yield curve. Our discount rate was set as the yield of the R209 South African government bond as at the valuation date. The actual yield on the R209 bond was sourced from the RMB Global Markets website on 30. June 2014.

Medical Aid Inflation:

The medical aid inflation rate was set with reference to the past relationship between CPI and medical aid contribution rate inflation. We have derived the underlying future rate of consumer price index inflation (CPI inflation) from the relationship between current conventional government bond yields (R209) and current index-linked bond yields (R202)

Average Retirement Age:

The average retirement age for all male and female employees is assumed to be 63 and 58 years respectively. This assumption implicitly allows for ill-health and early retirements.

Normal Retirement Age:

The normal retireemnt age (NRA) for all active employees is assumed to be 65 years.

Mortality Rates:

Mortality before retirement has been based in the SA 85-90 mortality tables. These are the most commonly used tables in the industry. Mortality post employment (for pensioners) has been based on the PA (90) ultimate mortality tables. No explicit assumption was made about additional mortality or health care costs due to AIDS.

Spouses and Dependants:

We assumed that the marital status of employees who are currently married will remainthe same up to retirement. It was also assumed that 90% of all single employees would be married at retirement with no dependant children. It was assumed that female spouses will be five years younger than their male spouses at retirement and vice

Detailed Results

The total liability in respect of post-retirement health care benefits amounts to R1,141.585 million as at 30 June 2014 (2013; R1,320.24 million). Provision for R1,141.585 million has been made (non-current R1,271.608 million, current R48,632 million). It is expected that approximately 3.7% of the amount provided will be expensed per annum. This is dependent on the accuracy of the assumptions below.

Accrued Liability

The accrued liability is split between the current employees and continuation members (pensioners).

	Year ending	Year ending
Category	30/06/2013	30/06/2014
	R'000	R'000
Current (In-Service) Members	531,076.715	663,887.000
Continuation Members (Pensioners)	789,163.203	477,698.000
Total	1.320.240	1.141.585

Unfunded Accrued Liability

	Year ending 30/06/2013	Year ending 30/06/2014
	R'000	R'000
Opening Balance	1,299.222	1,320.240
Current Service Cost	50.390	37.043
Interest Cost	116.105	119.464
Expected benefits paid	(39.837)	(38.994)
Actuarial (Gain)/Loss	(105.640)	(296.168)
Closing Balance	1,320.240	1,141.585

47 Information on Post Retirement Benefits (Continued)

Amounts to be recognised in profit or loss for the year (period)

	Period ending	Year ending
Category	30/06/2013	30/06/2014
	R'000	R'000
Current Service Cost (In-Service members only)	37,042.870	
Interest Cost	119,463.891	101,719.000
Actuarial (Gain)/Loss	(105,640.315)	(296,167.679)
Total employee benefits expense	50,866.446	(159,410.679)

Obligation and experience adjustments

Disclosure in terms of GRAP 25

	Period ending	Year ending
	30/06/2013	30/06/2014
	R'000	R'000
(Defined benefit obligation)	1,320,239.918	1,141,585.000
Experience adjustments on plan liabilities	0.000	0.000

Disclosure in terms of GRAP 25

	Year Ending 30/06/2013	Year ending 30/06/2014
	R'000	R'000
Expected benefits to be paid during the next financial year	48,631.792	43,824.000

Sensitivity Analysis

To illustrate the sensitivity of the valuation results, the liability has been reclaculated using the following assumptions:

Mortality Rate

	-20%	Valuation	+20%
	Mortality Rate	Assumption	Mortality Rate
Total Accrued Liability	R 1,209,662,000	R 1,141,585,000	R 1,073,508,000
Interest Cost	R 107,901,000	R 101,719,000	R 95,537,000
Current Service Cost	R 37,193,000	R 35,038,000	R 32,883,000

Medical Aid Inflation

medical Aid illiation			
	-1% Medical aid		+1% Medical aid
	inflation	Assumption	inflation
Total Accrued Liability	R 1,271,725,000	R 1,141,585,000	R 1,024,762,000
Interest Cost	R 113,315,000	R 101,719,000	R 91,310,000
Current Service Cost	R 39,032,000	R 35,038,000	R 31,452,000

Membership Data

According to the information provided, the number of members entitled to receive post-employment medical aid subsidies from the Municipality were:

Category	30-06-2013 Valuation	30-06-2014 Valuation
Current (In Service) Members	5046	4964
Continuation Members (Pensioners)	1361	1315
Total	6407	6279

LONG SERVICE AWARD AND LONG SERVICE BONUS

Introduction

This is the first time that the Municipality commissions a valuation of its Long Service Awards liabilities. We have calculated the value of the liability as at 30 June 2013 based on the 2014 data (removing new members that joined over the year) and our standard 2013 set of assumptions. The purpose of the retrospective valuation was to disclose comparable figures in the financial statements of the Municipality.

Membership Data

According to the information provided, the number of members entitled to receive long service leave awards from the Municipality were:

Gender	Number of Active employees	Salary Weighted average age (Years)	Weighted average past service (Years)
Male	4147	48.04	17.81
Female	1775	43.63	13.03
Total	5922	46.62	16.28

47 Information on Post Retirement Benefits (Continued)

Long Service Awards Liabilities

Category	30-06-2014 Valuation	30-06-2013 Valuation
Accrued Liability	R 132 595 000	R 125 793 000

Interest and Service Costs

	30-06-2014	30-06-2013
	Valuation	Valuation
	To be used in the	To be used in the
Category	30-Jun-15	30-Jun-14
	Actuarial Loss/(Gain)	Actuarial
	calculation	Loss/(Gain)
	ou.ou.u.o	calculation
Interest Cost	R 10 217 000	R 9 203 000
Current Service Cost	R 11 570 000	R 11 434 000

The Projected Unit Credit funding method has been used to determine the past-service liabilities at the valuation date and the projected annual expense in the year following the valuation date.

Long Service Bonuses

The expected value of each employee's long service bonus is projected to the next interval by allowing for future salary growth.

Long service benefits are awarded in the form of leave days and a percentage of salary. We have converted the awarded leave days into a percentage of the employee's annual salary. The conversion is based on a 250 working day year and therefore the benefits awarded can be expressed as follows:

Completed Years of Service	Long Service Leave Award (Working Days)	Long Service Bonus Award (% of Annual Salary)	Total Long Service Benefit Award (% of Annual Salary)	Formula used to calculate Total Long Service Benefit Award
5	5	2%	4%	(5/250+2%)
10	10	3%	7%	(10/250+3%)
15	15	4%	10%	(15/250+4%)
20	15	5%	11%	(15/250+5%)
25, 30, 35, 40 and 45	15	6%	12%	(15/250+6%)

Long Service Awards

In addition to the above employees are eligible to receive a Long Service Award to the value of R2,500 upon completion of 25 years in service. This amount is assumed to be fixed and will be paid as a cash amount together with the first salary post completion of the 25 year term.

The calculated award values are then discounted at the assumed discount interest rate to the date of calculation. We also allowed for mortality, retirements and withdrawals from service as set out in the next section of this report.

The accrued liability is determined on the basis that each employee's long service benefit accrues uniformly over the working life of an employee up to the end of the interval at which the benefit becomes payable. Further it is assumed that the current policy for awarding long service awards remains unchanged in the future.

Valuation of Assets

As at the valuation date, the long service bonuses & awards liability of the Municipality was unfunded, i.e. no dedicated assets have been set aside to meet this liability. We therefore did not value any assets as part of our valuation.

Valuation Assumptions

Financial Variables

The two most important financial variables used in our valuation are the discount rate and salary inflation. We have assumed the following values for these variables:

	Assumed Value	Assumed Value
Financial Variable	30-06-2014	at 30-06-2013
	(Current Valuation)	(Preceding Valuation)
Discount Rate	7.96%	7.40%
CPI (Consumer Price Inflation)	6.33%	5.66%
Normal Salary Increase Rate	7.33%	6.66%
Net Effective Discount Rate	0.59%	0.69%

Discount Rate

GRAP 25 defines the determination of the Discount rate assumption to be used as follows:

"The discount rate that reflects the time value of money is best approximated by reference to market yields at the reporting date on government bonds. Where there is no deep market in government bonds with a sufficiently long maturity to match the estimated maturity of all the benefit payments, an entity uses current market rates of the appropriate term to discount shorter term payments, and estimates the discount rate for longer maturities by extrapolating current market rates along the yield curve."

*Statement of Financial Position (herein referred to as the "balance sheet").

Our discount rate was therefore set as the yield of the R208 South African government bond as at the valuation date. The actual yield on the R208 bond was sourced from the RMB Global Markets website on the 30th of June 2014.

47 Information on Post Retirement Benefits (Continued)

Normal Salary Inflation Rate

We have drived the underlying future rate of consumer price index inflation (CPI inflation) from the relationship between current conventional bond yields (R208) and current index-linked bond yields (R197). The actual yield on the R208 and R197 government bonds was sourced from the RMB Global Markets website. Our assumed rate of salary inflation was set as the assumed value of CPI plus 1%. The salaries used in the valuation include an assumed increase on 01 July 2014 of 6.79%. The next salary increase was assumed to take place on 01 July 2015.

In addition to the normal salary inflation rate, we assumed the following promotional salary increases:

Promotional Salary Increase Rates

Age Band	Promotional
Age band	Increase
20 - 24	5%
25 - 29	4%
30 - 34	3%
35 - 39	2%
40 - 44	1%
45 and over	0%

Average Retirement Age

The average retirement age for male and female employees was assumed to be 63 and 58 years respectively. This assumption implicitly allows for ill-health and early retirements.

The normal retirement age (NRA) for all active employees was assumed to be **65** years.

Mortality before retirement has been based on the SA 85-90 mortality tables. These are the most commonly used tables in the industry.

Withdrawal Decrements

A table setting out the assumed rates of withdrawal from service is set out below:

	Withdrawal Rate	Withdrawal Rate
Age Band	Males	Females
20 - 24	16%	24%
25 - 29	12%	18%
30 - 34	10%	15%
35 - 39	8%	10%
40 - 44	6%	6%
45 - 49	4%	4%
50 - 54	2%	2%
55 - 59	1%	1%
60 +	0%	0%

Valuation Input Data

Membership Data

The information below is based on the membership data received from the Municipality. Reconciliation of membership data between valuation dates

The table below contains details of changes in the number of employees eligible to receive long service leave awards between the successive valuation periods:

Eligible male employees

			Salary weighted	
Age band	Number of	Average annual	average past	Average accrued
Age ballu	employees	salary	service (Years)	liability
20 - 29	183	R 148 279	3.44	R 8 913
30 - 39	773	R 157 309	6.36	R 16 865
40 - 49	1289	R 183 280	15.38	R 33 250
50 - 59	1378	R 187 251	22.94	R 26 787
60 +	524	R 180 183	28.73	R 5 077
Total	4147	R 177 822	17.81	R 23 415

Eligible female employees

Zingiloro romano omproyoco				
			Salary weighted	
Anahand	Number of	Average annual	average past	Average accrued
Age band	employees	salary	service (Years)	liability
20 - 29	75	R 190 400	3.37	R 7 989
30 - 39	552	R 192 460	7.32	R 20 290
40 - 49	702	R 197 967	12.86	R 26 590
50 - 59	356	R 198 047	20.82	R 14 129
60 +	90	R 199 129	25.34	R 0
Total	1775	R 196 009	13.03	R 19 997

47 Information on Post Retirement Benefits (Continued)

Total eligible employees

			Salary weighted	
Anahand	Number of	Average annual	average past	Average accrued
Age band	employees	salary	service (Years)	liability
20 - 29	258	R 160 523	3.42	R 8 644
30 - 39	1325	R 171 953	6.81	R 18 292
40 - 49	1991	R 188 458	14.44	R 30 902
50 - 59	1734	R 189 467	22.49	R 24 188
60 +	614	R 182 960	28.19	R 4 333
Total	5922	R 183 274	16.28	R 22 390

Detailed Results

On the basis of the information supplied, the benefit policy and the actuarial assumptions used, the value of the Municipality's liability as at the valuation date is set out below.

Accrued Defined Benefit Obligation (ADBO)

The value of the accrued defined benefit obligation in respect of the long service awards is given below

ADBO	30-06-2014 Valuation	30-06-2013 Valuation
Eligible in service employees	R 132 595 000	R 125 793 000

Interest Cos

The Interest Cost represents the accrual of interest on the Accrued Defined Benefit Obligation, allowing for benefit payments, over the corresponding year. This arises because the long service benefits are one year closer to payment. This item should be accounted for in the Statement of profit or loss and other comprehensive income (herein after referred to as the "income statement") according to GRAP 25.

	30-06-2014	30-06-2013
	<u>Valuation</u>	<u>Valuation</u>
	To be used in the	To be used in the
	30-Jun-15	30-Jun-14
	Actuarial Loss/(Gain) calculation	Actuarial Loss/(Gain) calculation
Interest Cost		
Eligible in service employees	R 10 217 000	R 9 203 000

Current Service Cost

The Current Service Cost reflects the additional liability that is expected to accrue in respect of in service members' service over the corresponding year. This item should be accounted for in the income statement according to GRAP 25.

	30-06-2014	30-06-2013
	Valuation	<u>Valuation</u>
	To be used in the	To be used in the
	30-Jun-15	30-Jun-14
	Actuarial Loss/(Gain)	Actuarial
	calculation	Loss/(Gain)
	Calculation	calculation
Current Service Cost		
Eligible in service employees	R 11 570 000	R 11 434 000

Actuarial Loss/(Gain)

The combined Accrued Liability in respect of Long Service Leave Awards is built-up as follows:

Component	Amount
Accrued Liability as at 30 June 2013	R 125 793 000
Current Service Cost (As calculated at 30 June 2013)	R 11 434 000
Interest Cost (As calculated at 30 June 2013)	R 9 203 000
Benefits Paid *	-R 20 051 000
Actuarial Loss/(Gain)	R 6 216 000
Accrued Liability as at 30 June 2014	R 132 595 000

We have calculated the figures as at 30 June 2013 based on the 2014 data (removing new members that joined over the year) and our standard 2013 set of assumptions. This is the first time that the Municipality commissions a valuation of its Long Service Awards liabilities.

The main reasons for the actuarial loss can be attributed to the following factors:

- 1. Changes in economic variables Over the past financial year the net effective discount rate reduced from 0.69% to 0.59%. This caused the liability to increase by around R 820,000.
- 2. Changes in employee data Over the past financial year there were 104 new employees that are eligible to receive long service benefits. In addition the number of employees leaving service were lower than allowed for in our mortality and withdrawal assumptions. The net effect of these changes in the data was an increase in the liability of around R 5,396,000.

47 Information on Post Retirement Benefits (Continued)

Sensitivity Analysis

As mentioned in the introduction of this report, the valuation is only an estimate of the cost of providing Long service leave award benefits. The actual cost to the Municipality will be dependent on actual future levels of assumed variables and the demographic profile of the membership.

In order to illustrate the sensitivity of our results to changes in certain key variables, we have recalculated the liabilities using the following assumptions:

- 20% increase/decrease in the assumed level of withdrawal rates:
- 1% increase/decrease in the Normal Salary cost inflation

Withdrawal rate

Deviations from the assumed level of withdrawal experience of the eligible employees will have a large impact on the actual cost to the Municipality. If the actual rates of withdrawal turns out to be higher than the rates assumed in the valuation basis, then the cost to the Municipality in the form of benefits will reduce and vice versa.

We have illustrated the effect of higher and lower withdrawal rates by increasing and decreasing the withdrawal rates by 20%. The effect is as follows:

	-20%	-20% Valuation	
	Withdrawal rate	Assumption	Withdrawal rate
Total Accrued Liability	R 138 441 000	R 132 595 000	R 127 284 000
Current Service Cost	R 12 372 000	R 11 570 000	R 10 866 000
Interest Cost	R 10 714 000	R 10 217 000	R 9 766 000

Normal salary inflation

The cost of the long service awards is dependent on the increase in the annual salaries paid to employees. The rate at which salaries increase will thus have a direct effect on the liability of future retirees.

We have tested the effect of a 1% p.a. change in the Normal Salary inflation assumption. The effect is as follows:

	-1% Normal salary	Valuation	+1% Normal salary
	inflation	Assumption	inflation
Total Accrued Liability	R 125 306 000	R 132 595 000	R 140 570 000
Current Service Cost	R 10 839 000	R 11 570 000	R 12 382 000
Interest Cost	R 9 608 000	R 10 217 000	R 10 884 000

48 PROPERTY, PLANT AND EQUIPMENT RECONCILIATION FCONOMIC ENTITY

ECONOMIC ENTITY	Land &				
Reconciliation of Carrying Value	Buildings	Infrastructure	Community	Other	Total
Restated Carry Value 1 July 2013					
Cost	2,293,640,596	10,727,494,675	3,167,875,238	1,055,015,447	17,244,025,956
Transfers/Adjustments - Costs	1,221,549	16,590,751	1,797,393	27,731,312	47,341,005
Restatement - Cost	282,144	(2,334,893)		(409)	(2,081,248)
Disposal/Impairment	(21,468,392)			(31,436,664)	(163,056,762)
Transfers/Adjustments - Depreciation	(521,027)		(1,415)	-	(614,139)
Accumulated Depreciation	(115,252,409)		(418,104,088)	(533,857,624)	(4,576,211,481)
	2,157,902,461	7,231,368,208	2,642,680,600	517,452,062	12,549,403,331
Movement during the year ended 30 June 2014	358.872			47,707,225	40.000.007
Aquisition	83.443.186	1.303.278.924	69.533.407	47,707,225	48,066,097 1,456,255,517
Capital Under Construction	17,824,008	10.290.757	32,610,477	37,453,066	98,178,308
Transfers / Adjustments - Cost Transfers / Adjustment - Depreciation	565.631	10,290,737	32,010,477	37,433,000	565.631
Depreciation	(24,930,716)	(424,090,678)	(100.570.999)	(83,457,040)	(633,049,433)
Depreciation	77.260.981	889.479.003	1.572.885	1.703.251	970.016.120
	,200,001	000, 0,000	.,0.2,000	.,,.	0.0,0.0,.20
Carry Value of Disposals/Impairments during the year ended 30 June					
2014					
Cost	(630,662,290)	(775,343)	(9,398,117)	(37,440,934)	(678,276,684)
Depreciation	120,196	747,735	2,949,620	32,357,297	36,174,848
	(630,542,094)	(27,608)	(6,448,497)	(5,083,637)	(642,101,836)
Carrying Values at 30 June 2014	1,604,621,348	8,120,819,603	2,637,804,988	514,071,676	12,877,317,615
Summary - Carrying Values at 30 June 2014					
Summary - Cost	1,744,639,673	12,053,251,603	3,153,531,870	1,099,029,043	18,050,452,189
Summary - Accumulated Depreciation	(140,018,325)	(3,932,432,000)	(515,726,882)	(584,957,367)	(5,173,134,574)
	1,604,621,348	8,120,819,603	2,637,804,988	514,071,676	12,877,317,615

	Land &				
Reconciliation of Carrying Value	Buildings	Infrastructure	Community	Other	Total
Restated Carry Value 1 July 2012					
Cost	2,375,035,364	9,670,910,755	3,163,625,402	984,870,822	16,194,442,343
Transfers/Adjustments - Costs	(118,510,611)	(5,606,723)	(28,275,725)	48,328,308	(104,064,751)
Disposal/Impairment	(16,517,000)	0	(1,032,675)	(1,430,197)	(18,979,872)
Transfers/Adjustments - Depreciation	0	0	1,417,243	0	1,417,243
Accumulated Depreciation	(99,581,585)	(3,076,181,241)	(341,044,699)	(460,109,783)	(3,976,917,308)
	2,140,426,168	6,589,122,791	2,794,689,546	571,659,150	12,095,897,655
Management during control and all 20 June 2042					
Movement during year ended 30 June 2013 Aquisition	58.066	0	0	21.591.262	21.649.328
Capital Under Construction	53,856,921	1,059,802,420	33,530,146	1.685.536	1,148,875,023
Transfers/Adjustments	1,221,549	16.644.081	1.797.393	27,731,312	47,394,335
Transfers/Adjustments	521.027	91.697	1,797,393	27,731,312	614.139
Depreciation	(18,938,147)	(434,097,798)	(99,081,327)	(96,973,234)	(649,090,506)
Depreciation	36,719,416	642,440,400	(63,752,373)	(45,965,124)	569,442,319
	, ,	, ,	. , , ,	. , , ,	, ,
Carry Value of Disposals/Impairments during the year ended 30 June					
2013					
Cost	(21,468,392)	(1,293,268)	(108,858,438)	(31,467,357)	(163,087,455)
Depreciation	2,225,269	1,098,285	20,601,865	23,225,393	47,150,812
	(19,243,123)	(194,983)	(88,256,573)	(8,241,964)	(115,936,643)
Carrying Values at 30 June 2013	2,157,902,461	7,231,368,208	2,642,680,600	517,452,062	12,549,403,331
Carrying values at 50 June 2015	2, , 002, 401	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2,0.2,000,000	5,402,002	.2,0.0,400,001
Summary - Carrying Values at 30 June 2013					
Summary - Cost	2,273,675,897	10,740,457,265	3,060,786,103	1,051,309,686	17,126,228,951
Summary - Accumulated Depreciation	(115,773,436)	(3,509,089,057)	(418,105,503)		
	2,157,902,461	7,231,368,208	2,642,680,600	517,452,062	12,549,403,331

48 PROPERTY, PLANT AND EQUIPMENT RECONCILIATION (CONTINUED) MUNICIPALITY

	Land &				
Reconciliation of Carrying Value	Buildings	Infrastructure	Community	Other	Total
Restated Carry Value 1 July 2013					
Cost	2,293,640,596	10,727,494,675	3,167,875,238	1,053,387,025	17,242,397,534
Transfers/Adjustments - Costs	1,221,549	16,590,751	1,797,393	27,731,312	47,341,005
Restatement - Cost	282,144	(2,334,893)			(2,081,248)
Disposal/Impairment	(21,468,392)		(108,858,438)	(31,436,664)	(163,056,762)
Transfers/Adjustments - Depreciation	(521,027)		(1,415)	-	(614,139)
Accumulated Depreciation	(115,252,409)		(418,104,088)		(4,575,283,520)
	2,157,902,461	7,231,368,208	2,642,680,600	516,751,601	12,548,702,870
Movement during the year ended 30 June 2014					
Aquisition	358,872	-	-	47,626,674	47,985,546
Capital Under Construction	83,443,186	1,303,278,924	69,533,407	-	1,456,255,517
Transfers / Adjustments - Cost	17,824,008	10,290,757	32,610,477	37,453,066	98,178,308
Transfers / Adjustment - Depreciation	565,631		-	-	565,631
Depreciation	(24,930,716)		(100,570,999)	(83,306,743)	(632,899,136)
	77,260,981	889,479,003	1,572,885	1,772,997	970,085,866
Carry Value of Disposals/Impairments during the year ended 30 June					
2014					
Cost	(630,662,290)	(775,343)	(9,398,117)	(37,428,611)	(678,264,361)
Depreciation	120,196	747,735	2,949,620	32,346,823	36,164,374
	(630,542,094)	(27,608)	(6,448,497)	(5,081,788)	(642,099,987)
Carrying Values at 30 June 2014	1,604,621,348	8,120,819,603	2,637,804,988	513,442,810	12,876,688,749
			•		
Summary - Carrying Values at 30 June 2014					
Summary - Cost	1,744,639,673	12,053,251,603	3,153,531,870	1,097,332,393	18,048,755,539
Summary - Accumulated Depreciation	(140,018,325)		(515,726,882)		(5,172,066,790)
	1,604,621,348	8,120,819,603	2,637,804,988	513,442,810	12,876,688,749

	Land &				
Reconciliation of Carrying Value	Buildings	Infrastructure	Community	Other	Total
Restated Carry Value 1 July 2012					
Cost	2,375,035,364	9,670,910,755	3,163,625,402	983,480,484	16,193,052,005
Transfers/Adjustments - Costs	(118,510,611)	(5,606,723)	(28,275,725)	48,328,308	(104,064,751)
Disposal/Impairment	(16,517,000)	0	(1,032,675)	(1,430,197)	(18,979,872)
Transfers/Adjustments - Depreciation	0	0	1,417,243	0	1,417,243
Accumulated Depreciation	(99,581,585)	(3,076,181,241)	(341,044,699)	(459,317,447)	(3,976,124,972)
	2,140,426,168	6,589,122,791	2,794,689,546	571,061,148	12,095,299,653
Movement during year ended 30 June 2013	58.066	0	0	21,322,485	21,380,551
Aquisition	53,856,921	1.059.802.420	33,530,146	1,685,536	1,148,875,023
Capital Under Construction	1.221.549	16.644.081	1.797.393	27,731,312	
Transfers/Adjustments	521,027	91.697	1,797,393	21,731,312	47,394,335 614.139
Transfers/Adjustments	(18.938.147)		(99.081.327)	(96.823.183)	(648,940,455)
Depreciation	36.719.416	642.440.400	(63,752,373)		
	30,713,410	042,440,400	(63,732,373)	(40,003,030)	309,323,393
Carry Value of Disposals/Impairments during the year ended 30 June					
2013					
Cost	(21,468,392)	(1,293,268)	(108,858,438)	(31,436,664)	(163,056,762)
Depreciation	2,225,269	1,098,285	20,601,865	23,210,967	47,136,386
	(19,243,123)	(194,983)	(88,256,573)	(8,225,697)	(115,920,376)
	0.457.000.404	7 004 000 000	0.040.000.000	E40 7E4 004	40 540 700 070
Carrying Values at 30 June 2013	2,157,902,461	7,231,368,208	2,642,680,600	516,751,601	12,548,702,870
Cummany Carming Values at 20 June 2012					
Summary - Carrying Values at 30 June 2013 Summary - Cost	2.273.675.897	10.740.457.265	3.060.786.103	1.049.681.264	17,124,600,529
Summary - Accumulated Depreciation	(115,773,436)	(3,509,089,057)	(418,105,503)		(4,575,897,659)
Summary - Accumulated Depreciation	2.157.902.461	7.231.368.208	2.642.680.600	516,751,601	12.548.702.870

49 HERITAGE ASSETS RECONCILIATION ECONOMIC ENTITY

Reconciliation of Carrying Value	Heritage Assets
Restated Carry Value 1 July 2013	
Cost	168,958,903
Transfers/Adjustments	5,669,999
Restatement - Cost	29,542,000
Disposal	(6,518,700)
Accumulated Depreciation	-
	197,652,202
Movement during the year ended 30 June 2014	
Aquisition	3,636,401
Transfers / Adjustment	2,371,520
Impairment	6,007,921
Impairment value during the year ended 30 June 2014	
Cost	
Amortisation	
	-
Carrying Values at 30 June 2014	203,660,123
Oursell Committee Values at 20 June 2044	
Summary - Carrying Values at 30 June 2014 Summary - Cost	203.660.123
Summary - Accumulated Impairment	203,000,123
Summary - Accumulated impairment	203.660.123

Reconciliation of Carrying Value	Heritage Assets
Restated Carry Value 1 July 2012	
Cost	163,953,009
Transfers/Adjustments	4,032,046
Restatement - Cost	29,542,000
Disposal	C
Accumulated Depreciation	C
	197,527,055
Movement during year ended 30 June 2013	
Aquisition	973,848
Transfers / Adjustment	5,669,999
Impairment	(6,518,700)
	125,147
Impairment value during year ended 30 June 2013 Cost	
Amortisation	
	-
Carrying Values at 30 June 2013	197,652,202
Summary - Carrying Values at 30 June 2013	
Summary - Cost	204,170,902
Summary - Accumulated Impairment	(6,518,700)
y p	197,652,202

49 HERITAGE ASSETS RECONCILIATION (CONTINUED)

Reconciliation of Carrying Value	Heritage Assets
Restated Carry Value 1 July 2013	
Cost	168,729,403
Transfers/Adjustments	5,669,999
Restatement - Cost	29,542,000
Disposal	(6,518,700)
Accumulated Depreciation	-
	197,422,702
Movement during the year ended 30 June 2014	
Aquisition	3,615,401
Transfers / Adjustment	2,371,520
Impairment	5,986,921
Impairment value during the year ended 30 June 2014 Cost	
Amortisation	
	-
Carrying Values at 30 June 2014	203,409,623
Summary - Carrying Values at 30 June 2014 Summary - Cost	203.409.623
Summary - Accumulated Impairment	203,409,023
Summary - Accumulated impairment	203.409.623

Reconciliation of Carrying Value	Heritage Assets
Restated Carry Value 1 July 2012	
Cost	163,746,009
Transfers/Adjustments	4,032,046
Restatement - Cost	29,542,000
Disposal	0
Accumulated Depreciation	0
	197,320,055
Movement during year ended 30 June 2013	
Aquisition	951,348
Transfers / Adjustment	5,669,999
Impairment	(6,518,700)
	102,647
Impairment value during year ended 30 June 2013 Cost Amortisation	
Amortisation	-
Carrying Values at 30 June 2013	197,422,702
Summary - Carrying Values at 30 June 2013	
Summary - Cost	203,941,402
Summary - Accumulated Impairment	(6,518,700)
	197,422,702

50 INTANGIBLE ASSETS RECONCILIATION ECONOMIC ENTITY

Reconciliation of Carrying Value	Intangible Assets
Restated Carry Value 1 July 2013	
Cost	476,890,978
Transfers/Adjustments	-
Restatement - Amortisation	-
Impairment	-
Accumulated Amortisation	(269,869,459)
	207,021,519
Movement during the year ended 30 June 2014	
Aquisition	66,555,885
Adjustment	-
Amortisation	(106,364,388)
, and dealers	(39,808,503)
Impairment value during the year ended 30 June 2014	
Cost	0
Amortisation	
	0
Carrying Values at 30 June 2014	167,213,016
Summary - Carrying Values at 30 June 2014	
Summary - Cost	543,446,863
Summary - Accumulated Amortisation	(376,233,847)
	167,213,016

Reconciliation of Carrying Value	Intangible Assets
Restated Carry Value 1 July 2012	
Cost	556,277,417
Transfers/Adjustments	(9,972,497)
Restatement - Amortisation	0
Impairment	(93,075,517)
Accumulated Amortisation	(179,199,093)
	274,030,310
Movement during year ended 30 June 2013	
Aquisition	23,665,975
Adjustment	0
Amortisation	(90,671,344)
	(67,005,369)
Impairment value during year ended 30 June 2013	
Cost	-4,400
Amortisation	978
	-3,422
Carrying Values at 30 June 2013	207,021,519
Summary - Carrying Values at 30 June 2013	
Summary - Cost	569,966,495
Summary - Accumulated Amortisation	(362,944,976)
	207,021,519

50 INTANGIBLE ASSETS RECONCILIATION (CONTINUED) MUNICIPALITY

Reconciliation of Carrying Value	Intangible Assets
Restated Carry Value 1 July 2013	
Cost	476,727,447
Transfers/Adjustments	-
Restatement - Amortisation	-
Impairment	-
Accumulated Amortisation	(269,723,118)
	207,004,329
Movement during the year ended 30 June 2014	
Aguisition	66,539,177
Adjustment	-
Amortisation	(106,354,864)
	(39,815,687)
Impairment value during the year ended 30 June 2014	
Cost	0
Amortisation	0
	0
Carrying Values at 30 June 2014	167,188,642
Summary - Carrying Values at 30 June 2014	
Summary - Cost	543,266,624
Summary - Accumulated Amortisation	(376,077,982)
	167,188,642

Reconciliation of Carrying Value	Intangible Assets
Restated Carry Value 1 July 2012	
Cost	556,124,048
Transfers/Adjustments	(9,972,497)
Restatement - Amortisation	Ó
Impairment	(93,075,517)
Accumulated Amortisation	(179,085,962)
	273,990,072
Movement during year ended 30 June 2013	
Aguisition	23,651,413
Adjustment	0
Amortisation	(90,637,156)
	(66,985,743)
Impairment value during year ended 30 June 2013	
Cost	0
Amortisation	0
	0
Carrying Values at 30 June 2013	207,004,329
Summary - Carrying Values at 30 June 2013	
Summary - Cost	569,802,964
Summary - Accumulated Amortisation	(362,798,635)
	207,004,329

51 INVESTMENT PROPERTY RECONCILIATION ECONOMIC ENTITY AND MUNICIPALITY

ECONOMIC ENTITY AND MUNICIPALITY	Investment
Reconciliation of Carrying Value	Property
Restated Carry Value 1 July 2013	
Cost	219,111,049
Restatement - Cost	-
Transfers/Adjustments	18,715,415
Disposal	-
Restatement - Depreciation	614,139
Accumulated Depreciation	(39,178,113)
	199,262,490
Movement during the year ended 30 June 2014	
Aquisition	
Transfers/Adjustments	5,209,270
Capital Under Construction	1,086,374
Transfers / Adjustment	(565,631)
Depreciation	(5,552,168) 177.845
	,
Carry Value of Disposals for the year ended 30 June 2014	
Cost	(2,789)
Depreciation	1,609
	(1,180)
Carrying Values at 30 June 2014	199,439,155
Summary - Carrying Values at 30 June 2014	
Summary - Cost	244,119,319
Summary - Accumulated Depreciation	(44,680,164)
	199,439,155

	Investment
Reconciliation of Carrying Value	Property
Restated Carry Value 1 July 2012	
Cost	96,830,592
Restatement - Cost	5,850,000
Transfers/Adjustments	115,877,502
Disposal	(100,000)
Restatement - Depreciation	C
Accumulated Depreciation	(32,581,875)
	185,876,219
Movement during year ended 30 June 2013	
Aquisition	652,955
Transfers/Adjustments	18,715,415
Capital Under Construction	C
Transfers / Adjustment	(614,139)
Depreciation	(5,367,960)
	13,386,271
Carry Value of Disposals during year ended 30 June 2013	
Cost	C
Depreciation	C
	C
Carrying Values at 30 June 2013	199,262,490
Summany Counting Values at 20 June 2012	
Summary - Carrying Values at 30 June 2013 Summary - Cost	237.826.464
Summary - Accumulated Depreciation	(38,563,974)
Summary - Accumulated Depreciation	199,262,490

2,495,872,909

2,732,994,180

3,412,558,441

5,236,180 3,417,794,621

237,121,271

2,043,221,643

2,495,872,909

3,438,802,052

(26,243,611) **3,412,558,441**

452,651,266

NELSON MANDELA BAY METROPOLITAN MUNICIPALITY NOTES TO THE ECONOMIC ENTITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

52 FINANCIAL INSTRUMENTS

Financial instruments are classified into the following categories:

Financial assets: At Amortised Cost Financial liabilities: At amortised cost Financial Assets: At Fair Value

Financial Asset at amortised cost Opening balance

Financial liabilities at amortised cost

Net other movements

Closing balance

Opening balance

Closing balance

Net other movements

The classification of financial instruments is determined at initial recognition based on the purpose for which the financial assets are acquired or liabilities are assumed.

The amounts relating to financial instruments reflected below approximates fair value						
		2014			20	013
	Financial			Financial		
MUNICIPALITY	Instruments at	Non financial		Instruments at	Non financial	-
ASSETS	Amortised Cost R	assets R	Total R	Amortised Cost R	assets R	Total R
Property, Plant and Equipment		12,876,688,749	12,876,688,749	ĸ	12,548,702,870	12,548,702,870
Heritage Assets		203.409.623	203.409.623		197.422.702	197,422,702
Intangible Assets		167.188.642	167.188.642		207.004.329	207.004.329
Investment Property		199,439,155	199,439,155		199,262,490	199,262,490
Investments	0	,,	0	20,000	,,	20,000
Long-term Receivables - Exchange Transactions	6,734,606		6,734,606	27,499,304		27,499,304
Long-term Receivables - Non-exchange Transactions	., . ,	5,356,644	5,356,644	, ,	4,411,361	4,411,361
Inventory		107,225,607	107,225,607		105,955,694	105,955,694
Consumer debtors - Exchange Transactions	841,041,601		841,041,601	586,933,364		586,933,364
Consumer debtors - Non-exchange Transactions		195,693,983	195,693,983		24,433,716	24,433,716
Other Debtors	335,182,500		335,182,500	361,190,998		361,190,998
VAT		118,583,727	118,583,727		3,452,792	3,452,792
VAT Suspense		40,765,490	40,765,490		29,703,240	29,703,240
Current portion of long-term receivables	80		80	80		80
Short-term investment deposits (excluding Sanlam Shares)	1,421,480,088		1,421,480,088	1,245,378,088		1,245,378,088
Bank balances and cash	128,555,305 2,732,994,180	13,914,351,620	128,555,305 16,647,345,800	274,851,075 2,495,872,909	13,320,349,194	274,851,075 15,816,222,103
	2,732,994,100	13,914,351,620	16,647,345,600	2,495,672,909	13,320,349,194	15,616,222,103
	Financial			Financial		
	Instruments at	Non financial		Instruments at	Non financial	
	Amortised Cost	liabilities	Total	Amortised Cost	liabilities	Total
LIABILITIES	R	_			liabilities	iotai
Long-term Liabilities		R	R	R	R	R
	1,578,057,635		R 1,578,057,635		R	R 1,716,181,220
Employee Benefit Obligation		1,304,681,454	R 1,578,057,635 1,304,681,454	R	R 1,465,089,079	R 1,716,181,220 1,465,089,079
Employee Benefit Obligation Non-current Provisions	1,578,057,635		R 1,578,057,635 1,304,681,454 311,233,086	R 1,716,181,220	R	R 1,716,181,220 1,465,089,079 251,591,100
Employee Benefit Obligation Non-current Provisions Consumer deposits		1,304,681,454 311,233,086	R 1,578,057,635 1,304,681,454 311,233,086 100,347,533	R	R 1,465,089,079 251,591,100	R 1,716,181,220 1,465,089,079 251,591,100 93,158,571
Employee Benefit Obligation Non-current Provisions Consumer deposits Current Employee Benefit Obligation	1,578,057,635	1,304,681,454 311,233,086 81,605,533	R 1,578,057,635 1,304,681,454 311,233,086 100,347,533 81,605,533	R 1,716,181,220	R 1,465,089,079 251,591,100 114,565,186	R 1,716,181,220 1,465,089,079 251,591,100 93,158,571 114,565,186
Employee Benefit Obligation Non-current Provisions Consumer deposits Current Employee Benefit Obligation Current Provisions	1,578,057,635 100,347,533	1,304,681,454 311,233,086	R 1,578,057,635 1,304,681,454 311,233,086 100,347,533 81,605,533 78,479,629	R 1,716,181,220 93,158,571	R 1,465,089,079 251,591,100	R 1,716,181,220 1,465,089,079 251,591,100 93,158,571 114,565,186 139,174,500
Employee Benefit Obligation Non-current Provisions Consumer deposits Current Employee Benefit Obligation Current Provisions Creditors	1,578,057,635	1,304,681,454 311,233,086 81,605,533 78,479,629	R 1,578,057,635 1,304,681,454 311,233,086 100,347,533 81,605,533 78,479,629 1,626,421,354	R 1,716,181,220	R 1,465,089,079 251,591,100 114,565,186 139,174,500	R 1,716,181,220 1,465,089,079 251,591,100 93,156,571 114,565,186 139,174,500 1,498,059,826
Employee Benefit Obligation Non-current Provisions Consumer deposits Current Employee Benefit Obligation Current Provisions Creditors Unspent Conditional Grants and Receipts	1,578,057,635 100,347,533 1,626,421,354	1,304,681,454 311,233,086 81,605,533	R 1,578,057,635 1,304,681,454 311,233,086 100,347,533 81,605,533 78,479,629 1,626,421,354 260,757,148	93,158,571 1,498,059,826	R 1,465,089,079 251,591,100 114,565,186	R 1,716,181,220 1,465,089,079 251,591,100 93,158,571 114,566,186 139,174,500 1,498,059,826 364,675,344
Employee Benefit Obligation Non-current Provisions Consumer deposits Current Employee Benefit Obligation Current Provisions Creditors	1,578,057,635 100,347,533 1,626,421,354 112,968,098	1,304,681,454 311,233,086 81,605,533 78,479,629 260,757,148	R 1,578,057,635 1,304,681,454 311,233,086 100,347,533 81,605,533 78,479,629 1,626,421,354 260,757,148 112,968,098	93,158,571 1,498,059,826 105,158,824	R 1,465,089,079 251,591,100 114,565,186 139,174,500 364,675,344	R 1,716,181,220 1,465,089,079 251,591,100 93,158,571 114,565,186 139,174,500 1,498,059,826 364,675,344 105,158,824
Employee Benefit Obligation Non-current Provisions Consumer deposits Current Employee Benefit Obligation Current Provisions Creditors Unspent Conditional Grants and Receipts	1,578,057,635 100,347,533 1,626,421,354	1,304,681,454 311,233,086 81,605,533 78,479,629	R 1,578,057,635 1,304,681,454 311,233,086 100,347,533 81,605,533 78,479,629 1,626,421,354 260,757,148	93,158,571 1,498,059,826	R 1,465,089,079 251,591,100 114,565,186 139,174,500	R 1,716,181,220 1,465,089,079 251,591,100 93,158,571 114,566,186 139,174,500 1,498,059,826 364,675,344
Employee Benefit Obligation Non-current Provisions Consumer deposits Current Employee Benefit Obligation Current Provisions Creditors Unspent Conditional Grants and Receipts Current Portion of Long-term Liabilities	1,578,057,635 100,347,533 1,626,421,354 112,968,098	1,304,681,454 311,233,086 81,605,533 78,479,629 260,757,148 2,036,756,850	R 1,578,057,635 1,304,681,454 311,233,086 100,347,533 81,605,533 78,479,629 1,626,421,354 260,757,148 112,968,098 5,454,551,470	93,158,571 1,498,059,826 105,158,824	R 1,465,089,079 251,591,100 114,565,186 139,174,500 364,675,344 2,335,095,209	R 1,716,181,220 1,465,089,079 251,591,100 93,158,571 114,565,186 139,174,500 1,498,059,826 364,675,344 105,158,824 5,747,653,650
Employee Benefit Obligation Non-current Provisions Consumer deposits Current Employee Benefit Obligation Current Provisions Creditors Unspent Conditional Grants and Receipts	1,578,057,635 100,347,533 1,626,421,354 112,968,098	1,304,681,454 311,233,086 81,605,533 78,479,629 260,757,148	R 1,578,057,635 1,304,681,454 311,233,086 100,347,533 81,605,533 78,479,629 1,626,421,354 260,757,148 112,968,098 5,454,551,470	93,158,571 1,498,059,826 105,158,824	R 1,465,089,079 251,591,100 114,565,186 139,174,500 364,675,344	R 1,716,181,220 1,465,089,079 251,591,100 93,158,571 114,565,186 139,174,500 1,498,059,826 364,675,344 105,158,824
Employee Benefit Obligation Non-current Provisions Consumer deposits Current Employee Benefit Obligation Current Provisions Creditors Unspent Conditional Grants and Receipts Current Portion of Long-term Liabilities	1,578,057,635 100,347,533 1,626,421,354 112,968,098 3,417,794,621	1,304,681,454 311,233,086 81,605,533 78,479,629 260,757,148 2,036,756,850	R 1,578,057,635 1,304,681,454 311,233,086 100,347,533 81,605,533 78,479,629 1,626,421,354 260,757,148 112,968,098 5,454,551,470	R 1,716,181,220 93,158,571 1,498,059,826 105,158,824 3,412,558,441	R 1,465,089,079 251,591,100 114,565,186 139,174,500 364,675,344 2,335,095,209	R 1,716,181,220 1,465,089,079 251,591,100 93,158,571 114,565,186 139,174,500 1,498,059,826 364,675,344 105,158,824 5,747,653,650
Employee Benefit Obligation Non-current Provisions Consumer deposits Current Employee Benefit Obligation Current Provisions Creditors Unspent Conditional Grants and Receipts Current Portion of Long-term Liabilities	1,578,057,635 100,347,533 1,626,421,354 112,968,098 3,417,794,621 Financial Asset	1,304,681,454 311,233,086 81,605,533 78,479,629 260,757,148 2,036,756,850	R 1,578,057,635 1,304,681,454 311,233,086 100,347,533 81,605,533 78,479,629 1,626,421,354 260,757,148 112,968,098 5,454,551,470	R 1,716,181,220 93,158,571 1,498,059,826 105,158,824 3,412,558,441	1,465,089,079 251,591,100 114,565,186 139,174,500 364,675,344 2,335,095,209	R 1,716,181,220 1,465,089,079 251,591,100 93,158,571 114,565,186 139,174,500 1,498,059,826 364,675,344 105,158,824 5,747,653,650
Employee Benefit Obligation Non-current Provisions Consumer deposits Current Employee Benefit Obligation Current Provisions Creditors Unspent Conditional Grants and Receipts Current Portion of Long-term Liabilities Net Assets Financial Asset at Fair Value	1,578,057,635 100,347,533 1,626,421,354 112,968,098 3,417,794,621 Financial Asset at Fair Value	1,304,681,454 311,233,086 81,605,533 78,479,629 260,757,148 2,036,756,850	R 1,578,057,635 1,304,681,454 311,233,086 100,347,533 81,605,533 78,479,629 1,626,421,354 260,757,148 112,968,098 5,454,551,470	R 1,716,181,220 93,158,571 1,498,059,826 105,158,824 3,412,558,441 Financial Asset at Fair Value	R 1,465,089,079 251,591,100 114,565,186 139,174,500 364,675,344 2,335,095,209	R 1,716,181,220 1,465,089,079 251,591,100 93,158,571 114,565,186 139,174,500 1,498,059,826 364,675,344 105,158,824 5,747,653,650
Employee Benefit Obligation Non-current Provisions Consumer deposits Current Employee Benefit Obligation Current Provisions Creditors Unspent Conditional Grants and Receipts Current Portion of Long-term Liabilities Net Assets Financial Asset at Fair Value	1,578,057,635 100,347,533 1,626,421,354 112,968,098 3,417,794,621 Financial Asset at Fair Value 2,526,748	1,304,681,454 311,233,086 81,605,533 78,479,629 260,757,148 2,036,756,850 11,195,321,078	R 1,578,057,635 1,304,681,454 311,233,086 100,347,533 81,605,533 78,479,629 1,626,421,354 260,757,148 112,968,098 5,454,551,470 11,195,321,078 (2,526,748) 0	R 1,716,181,220 93,158,571 1,498,059,826 105,158,824 3,412,558,441 Financial Asset at Fair Value 1,882,274	R 1,465,089,079 251,591,100 114,565,186 139,174,500 364,675,344 2,335,095,209 10,070,450,727	R 1,716,181,220 1,465,089,079 251,591,100 93,158,571 114,565,186 139,174,500 1,498,059,826 364,675,344 105,158,824 5,747,653,650 10,070,450,727
Employee Benefit Obligation Non-current Provisions Consumer deposits Current Employee Benefit Obligation Current Provisions Creditors Unspent Conditional Grants and Receipts Current Portion of Long-term Liabilities Net Assets Financial Asset at Fair Value	1,578,057,635 100,347,533 1,626,421,354 112,968,098 3,417,794,621 Financial Asset at Fair Value 2,526,748	1,304,681,454 311,233,086 81,605,533 78,479,629 260,757,148 2,036,756,850 11,195,321,078	R 1,578,057,635 1,304,681,454 311,233,086 100,347,533 81,605,533 78,479,629 1,626,421,354 260,757,148 112,968,098 5,454,551,470 11,195,321,078 (2,526,748)	R 1,716,181,220 93,158,571 1,498,059,826 105,158,824 3,412,558,441 Financial Asset at Fair Value 1,882,274	1,465,089,079 251,591,100 114,565,186 139,174,500 364,675,344 2,335,095,209	R 1,716,181,220 1,465,089,079 251,591,100 93,158,571 114,565,186 139,174,500 1,498,059,826 364,675,344 105,158,824 5,747,653,650 10,070,450,727

52 FINANCIAL INSTRUMENTS (CONTINUED)

ECONOMIC ENTITY	Financial Instruments at	2014 Non financial		Financial Instruments at	20 Non financial	013
	Amortised Cost	assets	Total	Amortised Cost	assets	Total
ASSETS	R	R	R	R	R	R
Property, Plant and Equipment		12,877,317,615	12,877,317,615		12,549,403,331	12,549,403,331
Heritage Assets		203,660,123	203,660,123		197,652,202	197,652,202
Intangible Assets		167,213,016	167,213,016		207,021,519	207,021,519
Investment Property		199,439,155	199,439,155		199,262,490	199,262,490
Investments	0		0	(487,994)		(487,994)
Long-term Receivables - Exchange Transactions	6,734,606		6,734,606	27,499,304		27,499,304
Long-term Receivables - Non-exchange Transactions		5,356,644	5,356,644		4,411,361	4,411,361
Inventory		107,225,607	107,225,607		105,955,694	105,955,694
Consumer debtors - Exchange Transactions	841,041,601	405 000 000	841,041,601	586,933,364	04 400 740	586,933,364
Consumer debtors - Non-exchange Transactions	005 000 000	195,693,983	195,693,983	044 000 000	24,433,716	24,433,716
Other Debtors VAT	285,200,298	440 440 004	285,200,298	311,363,388	2 000 240	311,363,388
VAT Suspense		119,440,061 40,765,490	119,440,061 40,765,490		3,962,310 29,703,240	3,962,310 29,703,240
Current portion of long-term receivables	80	40,765,490	40,765,490	80	29,703,240	29,703,240
Short-term investment deposits (excluding Sanlam Shares)	1,421,480,088		1,421,480,088	1,245,378,088		1,245,378,088
Bank balances and cash	186,617,048		186,617,048	335,503,499		335,503,499
Dalik Dalalices aliu Casii	2,741,073,721	13.916.111.694	16.657.185.415		13.321.805.863	15,827,995,592
	2,:,:,: 2,: 2.		,,,	2,000,100,120	.0,02.,000,000	:0,02:,000,002
	Financial			Financial		
	Instruments at	Non financial		Instruments at	Non financial	
	Amortised Cost	liabilities	Total	Amortised Cost	liabilities	Total
LIABILITIES	R	R	R	R	R	R
Long-term Liabilities	1,579,062,215		1,579,062,215	1,718,350,944		1,718,350,944
Employee Benefit Obligation		1,304,681,454	1,304,681,454		1,465,089,079	1,465,089,079
Non-current Provisions	400 047 500	311,233,086	311,233,086	00 450 574	251,591,100	251,591,100
Consumer deposits	100,347,533	82,254,519	100,347,533 82,254,519	93,158,571	115,048,782	93,158,571 115,048,782
Current Employee Benefit Obligation Current Provisions		78,479,629	78,479,629		139,174,500	139.174.500
Creditors	1.632.654.692	10,419,029		4 500 000 000	139,174,500	
Unspent Conditional Grants and Receipts	1,032,034,032		1 632 654 6021			1 506 330 6061
		260 757 148	1,632,654,692	1,506,330,606	364 675 344	1,506,330,606
Current Portion of Long-term Liabilities	113 978 027	260,757,148	260,757,148	,,	364,675,344	364,675,344
Current Portion of Long-term Liabilities	113,978,027 3,426,042,467		260,757,148 113,978,027	105,569,056		364,675,344 105,569,056
Current Portion of Long-term Liabilities	113,978,027 3,426,042,467	260,757,148 2,037,405,836	260,757,148	,,	364,675,344 2,335,578,805	364,675,344
Current Portion of Long-term Liabilities Net Assets	3,426,042,467		260,757,148 113,978,027 5,463,448,303 11,196,263,860	105,569,056 3,423,409,177		364,675,344 105,569,056
Ç		2,037,405,836	260,757,148 113,978,027 5,463,448,303 11,196,263,860	105,569,056	2,335,578,805	364,675,344 105,569,056 5,758,987,982
Ç	3,426,042,467	2,037,405,836	260,757,148 113,978,027 5,463,448,303 11,196,263,860	105,569,056 3,423,409,177	2,335,578,805	364,675,344 105,569,056 5,758,987,982 10,070,889,884
Net Assets	3,426,042,467 Financial Asset at Fair Value 2,526,748	2,037,405,836 11,196,263,860	260,757,148 113,978,027 5,463,448,303 11,196,263,860 (2,526,748)	105,569,056 3,423,409,177 Financial Asset at Fair Value 1,882,274	2,335,578,805 10,070,889,884	364,675,344 105,569,056 5,758,987,982
Net Assets Financial Asset at Fair Value	3,426,042,467 Financial Asset at Fair Value	2,037,405,836	260,757,148 113,978,027 5,463,448,303 11,196,263,860	105,569,056 3,423,409,177 Financial Asset at Fair Value	2,335,578,805	364,675,344 105,569,056 5,758,987,982 10,070,889,884
Net Assets Financial Asset at Fair Value	3,426,042,467 Financial Asset at Fair Value 2,526,748	2,037,405,836 11,196,263,860	260,757,148 113,978,027 5,463,448,303 11,196,263,860 (2,526,748) 0	105,569,056 3,423,409,177 Financial Asset at Fair Value 1,882,274	2,335,578,805 10,070,889,884 915,337,174	364,675,344 105,569,056 5,758,987,982 10,070,889,884 (1,882,274)
Net Assets Financial Asset at Fair Value Sanlam Shares - Valued at the open market value	3,426,042,467 Financial Asset at Fair Value 2,526,748	2,037,405,836 11,196,263,860	260,757,148 113,978,027 5,463,448,303 11,196,263,860 (2,526,748)	105,569,056 3,423,409,177 Financial Asset at Fair Value 1,882,274	2,335,578,805 10,070,889,884	364,675,344 105,569,056 5,758,987,982 10,070,889,884 (1,882,274)
Net Assets Financial Asset at Fair Value Sanlam Shares - Valued at the open market value Financial Asset at amortised cost	3,426,042,467 Financial Asset at Fair Value 2,526,748	2,037,405,836 11,196,263,860	260,757,148 113,978,027 5,463,448,303 11,196,263,860 (2,526,748) 0	105,569,056 3,423,409,177 Financial Asset at Fair Value 1,882,274	2,335,578,805 10,070,889,884 915,337,174 2013	364,675,344 105,569,056 5,758,987,982 10,070,889,884 (1,882,274)
Net Assets Financial Asset at Fair Value Sanlam Shares - Valued at the open market value Financial Asset at amortised cost Opening balance	3,426,042,467 Financial Asset at Fair Value 2,526,748	2,037,405,836 11,196,263,860	260,757,148 113,978,027 5,463,448,303 11,196,263,860 (2,526,748) 0 2014 2,506,189,729	105,569,056 3,423,409,177 Financial Asset at Fair Value 1,882,274	2,335,578,805 10,070,889,884 915,337,174 2013 2,044,220,209	364,675,344 105,569,056 5,758,987,982 10,070,889,884 (1,882,274)
Net Assets Financial Asset at Fair Value Sanlam Shares - Valued at the open market value Financial Asset at amortised cost Opening balance Net other movements	3,426,042,467 Financial Asset at Fair Value 2,526,748	2,037,405,836 11,196,263,860	260,757,148 113,978,027 5,463,448,303 11,196,263,860 (2,526,748) 0 2014 2,506,189,729 234,883,992	105,569,056 3,423,409,177 Financial Asset at Fair Value 1,882,274	2,335,578,805 10,070,889,884 915,337,174 2013 2,044,220,209 461,969,520	364,675,344 105,569,056 5,758,987,982 10,070,889,884 (1,882,274)
Net Assets Financial Asset at Fair Value Sanlam Shares - Valued at the open market value Financial Asset at amortised cost Opening balance	3,426,042,467 Financial Asset at Fair Value 2,526,748	2,037,405,836 11,196,263,860	260,757,148 113,978,027 5,463,448,303 11,196,263,860 (2,526,748) 0 2014 2,506,189,729	105,569,056 3,423,409,177 Financial Asset at Fair Value 1,882,274	2,335,578,805 10,070,889,884 915,337,174 2013 2,044,220,209	364,675,344 105,569,056 5,758,987,982 10,070,889,884 (1,882,274)
Net Assets Financial Asset at Fair Value Sanlam Shares - Valued at the open market value Financial Asset at amortised cost Opening balance Net other movements Closing balance	3,426,042,467 Financial Asset at Fair Value 2,526,748	2,037,405,836 11,196,263,860	260,757,148 113,978,027 5,463,448,303 11,196,263,860 (2,526,748) 0 2014 2,506,189,729 234,883,992	105,569,056 3,423,409,177 Financial Asset at Fair Value 1,882,274	2,335,578,805 10,070,889,884 915,337,174 2013 2,044,220,209 461,969,520	364,675,344 105,569,056 5,758,987,982 10,070,889,884 (1,882,274)
Net Assets Financial Asset at Fair Value Sanlam Shares - Valued at the open market value Financial Asset at amortised cost Opening balance Net other movements	3,426,042,467 Financial Asset at Fair Value 2,526,748	2,037,405,836 11,196,263,860	260,757,148 113,978,027 5,463,448,303 11,196,263,860 (2,526,748) 0 2014 2,506,189,729 234,883,992	105,569,056 3,423,409,177 Financial Asset at Fair Value 1,882,274	2,335,578,805 10,070,889,884 915,337,174 2013 2,044,220,209 461,969,520	364,675,344 105,569,056 5,758,987,982 10,070,889,884 (1,882,274)
Net Assets Financial Asset at Fair Value Sanlam Shares - Valued at the open market value Financial Asset at amortised cost Opening balance Net other movements Closing balance Financial liabilities at amortised cost	3,426,042,467 Financial Asset at Fair Value 2,526,748	2,037,405,836 11,196,263,860	260,757,148 113,978,027 5,463,448,303 11,196,263,860 (2,526,748) 0 2014 2,506,189,729 234,883,992 2,741,073,721	105,569,056 3,423,409,177 Financial Asset at Fair Value 1,882,274	2,335,578,805 10,070,889,884 915,337,174 2013 2,044,220,209 461,969,520 2,506,189,729	364,675,344 105,569,056 5,758,987,982 10,070,889,884 (1,882,274)
Net Assets Financial Asset at Fair Value Sanlam Shares - Valued at the open market value Financial Asset at amortised cost Opening balance Net other movements Closing balance Financial liabilities at amortised cost Opening balance	3,426,042,467 Financial Asset at Fair Value 2,526,748	2,037,405,836 11,196,263,860	260,757,148 113,978,027 5,463,448,303 11,196,263,860 (2,526,748) 0 2014 2,506,189,729 234,883,992 2,741,073,721 3,423,409,177	105,569,056 3,423,409,177 Financial Asset at Fair Value 1,882,274	2,335,578,805 10,070,889,884 915,337,174 2013 2,044,220,209 461,909,520 2,506,189,729 3,439,728,260	364,675,344 105,569,056 5,758,987,982 10,070,889,884 (1,882,274)

53 EXPLANATION FOR OPERATING VARIANCES:

APPROVED ORIGINAL BUDGET VS APPROVED FINAL BUDGET:

In terms of GRAP 24.27 the changes between the approved original budget and approved final budget are as a consequence of reallocations within the approved original budget and the inclusion of the roll-over of unspent conditional grants as at 30 June 2013 as approved by National Treasury.

The Original Budget was approved on 07 June 2013 for the 2013/14 financial year (01 July 2013 to 30 June 2014), and the Final Budget was approved on 27 February 2014.

NMBM uses the accrual basis of accounting for its Budget.

The reconciliation of the Original approved Budget and Final Budget and Actual amounts are shown on the face of the Statement of Financial Performance, with the reasons in variances explained below.

ACTUAL VERSUS APPROVED FINAL BUDGET (REVENUE AND EXPENDITURE)

Explanations of Significant Variances greater than 10% versus Budget - The 10% threshold was considered to be the best indicator to meet performance.

1 Interest earned - Investments

Interest increased due to an increase in the investments portfolio.

Interest earned - Outstanding Debtors

Interest increased due to increase in outstanding debtors.

2 Fines

Due to the ad hoc nature of this income source, accurate income projections are not possible

3 Licences and Permits

Due to the ad hoc nature of this income source, accurate income projections are not possible.

4 Government Grants and Subsidies - Capital

Refer to note 55 for reasons

5 Rental of Facilities and Equipment

Due to the ad hoc nature of this income source, accurate income projections are not possible.

6 Income for Agency Services

Due to the ad hoc nature of this income source, accurate income projections are not possible.

7 Employee Related Costs

The decrease is as a result of the actuarial valuation of Post Retirement benefits

8 Impairment - receivables

Due to a revision in the method of calculation of the provision based on more relevant information it resulted in a decrease in the provision.

Due to the ad hoc nature of this source, accurate projections are not possible.

10 Impairment - PPE

The impairment is a non-cash variance due to the decrease in certain market values of Land and Buildings based on the March 2014 supplementary valuation roll.

11 Repairs and Maintenance

The underspending in Repairs and Maintenance is due to underspending on maintenance relating to roads, water and sanitation infrastructure assets..

12 Grants and Subsidies Paid

The rebate for ATTP consumers was transferred from Grants and Subsidies Paid to the relevant Service Charge as it is now being treated as Income foregone

Grants and Subsidies Paid before transfer of Rebate for ATTP Consumers Grant paid to MBDA - but unspent at end of year - now transferred to Other Debtors

Actual 322,426,117 57.181.243 Budget 335,511,820

-13.14%

Real Variance

Total Paid

379,607,360 335,511,820

13 General Expenses

The underspending in General expenses is due to underspending on Top Structures

14 Loss on Disposal of Property Plant and Equipment

Relates mainly to the disposal of Assets.

54 SIGNIFICANT ITEMS IN THE STATEMENT OF FINANCIAL PERFORMANCE

Cellphone and Telephone 29,080,773 Fleet management services 92,247,477 Petrol, oil and lubricants 56,536,799 Consultants 52,885,804 Legal Expenses 16,814,356 Housing Top structures 363,993,731 Audit Fees - Auditor General 9,433,239 Other sundry general expenses 105,685,624	
Consultants 52,885,804 Legal Expenses 16,814,356 Housing Top structures 363,993,731 Audit Fees - Auditor General 9,433,239	29,080,773 92,247,477
Housing Top structures 363,993,731 Audit Fees - Auditor General 9,433,239	56,536,799 52,885,804
0,400,200	16,814,356 363,993,731
	9,433,239 84,264,167 705.256.346
CONTRACTED SERVICES Economic entity and s made up as follows: Municipality	7.0012.0010.10
Contract Security 61,465,029 Grass Cutting 19,443,848 Meter reading contracts 10,752,548	
Stadium Management fee/ Operational Cost 72,151,000 Transport Operation - IPTS 44,150,194	
Edams system 7,081,866 Other small contracts 289,459,339	

55 EXPLANATION FOR CAPITAL VARIANCES:

APPROVED ORIGINAL BUDGET VS APPROVED FINAL BUDGET:

In terms of GRAP 24.27 the changes between the approved original budget and approved final budget are as a consequence of reallocations within the approved original budget and the inclusion of the roll-over of unspent conditional grants as at 30 June 2013 as approved by National Treasury.

The Original Budget was approved on 07 June 2013 for the 2013/14 financial year (01 July 2013 to 30 June 2014), and the Final Budget was approved on 27 February 2014.

NMBM uses the accrual basis of accounting for its Budget.

ACTUAL VERSUS ADJUSTMENTS BUDGET (ACQUISITION OF ASSETS)	2014 Adjustments Budget	Additions / Under Construction	Variance	% Variance with Adjustments Budget Explanation of Variances greater than 10 %
nfrastructure & Engineering - Roads & Storm water	496,984,150	609,338,765	(112,354,615)	-23 Work was brought forward on the basis of financial reports that were submitted where outstanding commitments were not factored in. This presented a skewed result of unspe funds and therefore projects only planned in 2015 were brought forward to 2014. This matter has been addressed and the reporting rectified. These outcomes were reported to the Department of Transport and NT.
Human Settlements	165,766,210	175,634,030	(9,867,820)	-6 The servicing of additional sites was planned after the adjustments budget was approved and the normal Council policy to approve budget amendments have been followed.
Economic Development & Recreational Services	21,463,000	12,518,289	8,944,711	42 There was a delay in the award of the contract. The contractor only established site in April 2014 and further challenges on site was experienced which caused no work to be executed. This has now been resolved and the contract will be completed in the 2016 financial year.
Safety & Security	13,000,000	5,708,580	7,291,420	56 2 Projects caused a delay in this directorate. The purchase of 2 Fire Engines were delayed due to non-responsive tenderers. A new tender process will re-commence in the 2015 financial year. The Motherwell Thusong Service Center's budget was decentralised into various directorates. It was replanned to incorporate a Customer Care and Traffic and Licensing Centers. This in itself caused a delay with the commencement of the construction process. This process will commence in the 2015 financial year and will only be completed in the 2016 financial year.
Budget & Treasury	27,940,000	23,542,176	4,397,824	16 The delay in the award of the FMT tender was caused by legal matters and therefore there was no performance in the 2014 Financial Year. The purchase of handheld meters was purposely delayed in order to attain handheld terminals with the latest and new technology resulting in reduced pricing per unit. The unspent funds will be utilised in the 2015 financial year
Public Health	54,101,720	48,008,394	6,093,326	11 The difference is directly attributable to the Upgrading of Van Der Kemp's Kloof Nature reserve project. The tender was only awarded on 9 June 2014 due to SCM challenges. The final phase of this project will be completed in the 2015 financial year.
Corporate Services Sanitation Service Water Service Special Projects & Programmes	44,321,800 247,058,000 185,185,690 22,778,850	43,479,637 227,639,306 184,996,165 11,033,558	842,163 19,418,694 189,525 11,745,292	2 8 0 52 The Motherwell Thusong Service Center was replanned to incorporate a Customer Care and Traffic and Licensing Centers. This in itself caused a delay with the commencement of the construction process. This process will commence in the 2015 financial year and will only be completed in the 2016 financial year. It was further decided to consolidate these budgets within 1 directorate in the 2015 financial year.
Chief Operating Officer	5,000,000	2,235,612	2,764,388	55 The underspending can be attributed to the late appointment of the contractor as a result of uncertainties that had to be resolved within the SCM process. The contract was only awarded on 11 March 2014.
Electricity & Energy	232,049,390	201,908,279	30,141,111	13 The budget underspending relates to the demand component for servicing of electricity connections. demand is anticipated at the start of a budget process and this demand has not been realised.
NMBM Stadium	75,000,000	29,442,227	45,557,773	61 The majority of the projects within this budget had a commercial component to it. As a result of the investigations on the commercialisation on some of these projects still being underway, the implementation thereof was delayed.
CONTROLLED ENTITIES	1,590,648,810	1,575,485,018	15,163,792	1
Mandela Bay Development Agency	125,000	118,259	6,741	5
ECONOMIC ENTITY	1,590,773,810	1,575,603,277	15,170,533	

Communic Markets Communic Ma									NOTE 5										
Part							CONOMIC ENTIT	Y'S: ANALYSIS	OF PROPERTY,	PLANT & EQUIPMI	ENT AS AT 30 JU	INE 2014							
County C					ACCUMULATED DEPRECIATION														
Land & Buildings George Ge			Po statement			Additions	Under	Disposals	Impairment				Opening		Additions	Disposals	Impairment		Carrying
Suddings \$6720.756 282.146 \$60.002.500 17.750.919 \$3.443.186 \$7.866.002.500 11.577.458 115.773.458 (95.531) 24.907.16 120.106 140.016.325 590.016 120.006 140.016.325	and & Ruildings	Dalarice	116-Statement	Opening Dalance	Aujustinents				impairment		Dalance	Statement	Datatice	Aujustinents		.,	impairment		Value
Land 1,727 672 697 1,727 672 697 73,089 388,072 633,685 99 1,097 719,089 1,197,746 99 1,197,746 685,681 243,071 1,197,746 1,		545 720 756	282 144	546,002,900	17 750 919		83 443 186		276 691	646 920 314	115 773 436		115 773 436	(565 631)	24 930 716		120 196	140 018 325	506.901.9
1694 1694						358 872	55/11.5/11.55							(000)00.7			120,100	- 1 1	1.097.719.3
Roads, Sidewake A75,486,250 3,446,174 4,678,916,420 10,331,909 665,314,101 5,24,662,438 1,527,003,232 1,527,003,223 183,347,796 1,176,365,118 3,539,466,101 1,176,365,118 3,539,466,101 1,176,365,118 3,539,466,101 1,176,365,118 3,539,466,101 1,176,365,118 3,539,466,101 1,176,365,118 3,539,466,101 1,176,365,118 3,539,466,101 1,176,365,118 3,539,466,101 1,176,365,118 3,539,466,101 1,176,365,118 3,539,466,101 1,176,365,118 1,176,36		2,273,393,753	282,144	2,273,675,897	17,824,008	358,872	83,443,186	-	630,662,290	1,744,639,673	115,773,436	-	115,773,436	(565,631)	24,930,716	-	120,196	140,018,325	1,604,621,34
Roades, Discovable & Stormward 4,675,469,252 3,448,174 4,678,916,420 10,331,909 565,314,101 5,248,602,430 1,527,000,223 183,347,796 1,715,365,118 3,539,426,101 1,715,365,118 3,539,426,101 1,715,365,118 3,539,426,101 1,715,365,118 3,539,426,101 1,715,365,118 3,539,426,101 1,715,365,118 3,539,426,101 1,715,365,118 3,539,426,101 1,715,365,118 3,539,426,101 1,715,365,118 1,715,365,118 3,539,426,101 1,715,365,118 1,715,																			
Network 4675-486/222 3.448.174 4678-916-426 10.331.909 965,314.101 \$2.245.924.08 1.277.00.323 1.527.00.323 1.527.00.323 1.927.00.325 1.93.934.915 9.59.94 1.715.955.118 9.59.92 1.93.934.917 1.00.000 9.94.954 1.32.937 1.00.000 9.94.954 1.32.937 1.00.000 9.94.954 1.32.937 1.00.000 9.94.954 1.32.937 1.00.000 9.94.954 1.32.937 1.00.000 9.94.954 1.32.937 1.00.000 9.94.954 1.32.937 1.00.000 9.94.954 1.00.000 9.																			+
Seech Developments 50.561.437 50.561.4		4.075.400.050	0.440.474	4 070 040 400	40 004 000		505 044 404			5.054.500.400	4 507 000 000		4 507 000 000		400 054 705			4 745 055 440	0.500.007.0
Electricity Petrolution & Supply 2,220,267,888 (4,286,654) 2,216,001;244 (41,152) 199,241,911 97,338 2,375,104,665 709,165,310 709,165,310 71,492,568 69,730 780,586,148 1,594,675 780,986,148 1,594,675 1,594,6			3,448,174		10,331,909														43.300.87
1,022,000,000,000,000,000,000,000,000,00		50,501,457		30,301,437			2,000,011			33,240,014	0,100,011		0,700,077		1,200,000			3,040,040	40,000,07
Fenning 21909.328 21909.328 1899.467 678.005 22800.790 13.358.954 13.358.954 13.358.954 17.96.061 678.005 14.477.010 8.4	Electricity Reliculation & Supply	2 220 267 898	(4 266 654)	2 216 001 244	(41 152)		159 241 911	97 338		2 375 104 665	709 165 310		709 165 310		71 492 568	69 730		780 588 148	1.594.516.51
Sewerage Mans & Furtication Morks Sewerage Mans & Furtication 1,801,359,287 (787 813) 1,640,671,484 219,678.028 1,800,249,512 667,334,792 72,004,424 739,939,216 1,120,739,138 1,120,148	Fencing		(1,200,001)		(11,102)			07,000	678 005							00,700	678.005		8.413.78
Works 1,641,399,397 (787,813) 1,640,571,484 219,678,028 1,890,249,12 867,334,792 72,604,44 739,993,216 1,120,309 1,124,395,395,395,395,395,395,395,395,395,395		,,,,,,,,					.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		2.0,000	,,	,,		,,		.,,		0.0,000	,,	
Water Supply & Recitation 13216.986		1.641.359.297	(787.813)	1.640.571.484			219.678.028			1.860.249.512	667.334.792		667.334.792		72.604.424			739.939.216	1,120,310,29
Water Supply & Reticulation 1,174474,864 (79,807) 1,174,395,057 281,475,116 1,455,870,173 479,574,577 479,574,577 69,485,900 544,200,477 911,000 1,000			(,)				,,												17,284,31
Dams & Treatment Works 940,534.096 (648.793) 939,885,303 73,224.924 1,013.110.227 103.081.466 23,851.951 126,933.417 886.1			(79.807)				281,475,116												911,609,69
Community Assets		940,534,096	(648,793)	939,885,303			73,224,924			1,013,110,227	103,081,466		103,081,466		23,851,951			126,933,417	886,176,81
Library Books 71,487,962		10,742,792,158	(2,334,893)	10,740,457,265	10,290,757		1,303,278,924	97,338	678,005	12,053,251,603	3,509,089,057	-	3,509,089,057	-	424,090,678	69,730	678,005	3,932,432,000	8,120,819,60
Library Books 71,487,992																			
Libray Books 71,487,962 71,487,962 73,899		20 500 104		20 566 194						20 566 104	0.000.047		0.000.047		1 007 100			0.000.416	20.576.76
Fire Stations 49.271.517 53,000 49.324.517 4.96.2417 4.96.2417 53,000 49.324.517 4.96.2417 4.95.393.994 11.120.280 11.120.280 11.120.280 11.22.758 12.843.038 41.000 11.0000 11.000 11.000 11.000 11.000 11.000 11.000 11.0000 11.0000 11					702 600														54.133.77
Commerter			53,000		153,055		4 614 477												41.095.95
Clinics 2,856,146 8,995 2,865,141 36,143 36,144 36,1			33,000		206 211														41,743,44
Community Centres			8 005		350,211		3,511,551												2.417.01
Public Conveniences 5,529,948 5,529,			0,333		1 463 223		11 332 876												160.483.29
Swimming Pools 82,535,128 22,535,128 22,535,128 22,535,128 22,535,128 22,535,128 22,535,128 22,535,128 22,536,128 23,535,128 24,636,128					1,400,220		11,002,070		588 961					1,007			300.883		2.505.16
Recreational Facilities 2,511,441,939 (90,085) 2,511,351,854 29,957,344 47,608,057 6,664,788 2,582,252,467 287,508,630 (1,087) 81,613,015 1,741,228 367,379,330 2,214,458 (66,488,052) 3,066,841,193 (28,090) 3,060,786,103 32,610,477 - 69,533,407 2,144,388 7,283,749 3,163,531,870 418,105,503 - 100,570,999 907,509 2,042,111 515,726,882 2,637,800, 10,00									000,001								000,000		66.145.27
Selling & Letting Schemes 68,632,389 68,632,389 68,632,389 68,632,389 68,632,389 68,632,389 68,6852,389 68,68687 68,686887 68,			(90.085)		29 957 344		47.608.057		6.664.788					(1.087)			1.741.228		2.214.873.13
Other Assets Bins & Containers 3,869,553 3,869,553 1,393,611 14,807 5,794,357 1,495,364 1,495,364 415,395 14,807 1,895,952 1,495,364 415,395 14,807 1,895,952 1,495,364 415,395 1,495,365 415,395 1,495,365 415,395 1,495,365 415,395,365 415,395,365 415,395,365 415,395,365 415,395,365 415,395,365	Selling & Letting Schemes		(22)222/	68.632.389			,,	2.144.368	4,44.,1.44	66,488,021				(1)==1/			.,,===	32.656.855	33.831.16
Bins & Containers 3,869,553 3,869,553 1,393,661 1 1,393,611 1 1,4807 1,5793,377 1,489,712 1,77,954,609 277,954,609 4415,395 162,954,807 162,954,807 1,467,059,074 7,163 27,894,558 177,592 7,094,714 17,159 7,094,		3,060,814,193	(28,090)	3,060,786,103	32,610,477	-	69,533,407	2,144,368	7,253,749	3,153,531,870	418,105,503	-	418,105,503	-	100,570,999	907,509	2,042,111	515,726,882	2,637,804,98
Bins & Containers 3,869,553 3,869,553 1,393,661 1 1,393,611 1 1,4807 1,5793,377 1,489,712 1,77,954,609 277,954,609 4415,395 162,954,807 162,954,807 1,467,059,074 7,163 27,894,558 177,592 7,094,714 17,159 7,094,	Other Assets													 					
Vehicles & Plant 457,059,074 457,059,074 7,163 27,884,538 171,592 7,080,471 477,498,712 277,954,609 277,954,609 44,130,852 163,966 6,984,898 314,936,597 162,500 1,000 1		2 960 552		3 860 553		1 020 644			14 907	E 704 257	1 405 204		1 405 204		41E 20E		14 907	1 905 050	3.898.40
Office Furniture & Fittings 193,208,689 (409) 193,208,280 777,609 5.091,346 23,501,493 175,575,742 153,365,896 153,365,896 8.587,170 20,381,591 141,571,475 34.0 14.0 14.0 14.0 14.0 14.0 14.0 14.0 1					7 162			171 502											162,562,11
Air Monitoring Facilies 73,124			(400)					171,592											34.004.26
Security Systems 9.972.497 9.972.497 1.378.261 11.350.758 6.268.887 6.268.887 2.020.151 8.289.038 3.1 Tip Sites 294.893.092 294.893.092 31.897.525 1.432.026 328.222.643 325.202.099 32.502.099 11.144.691 43.646.790 284.605.000 284.605.000 284.605.000 284.605.000 43.646.790 284.605.000 284.605.000 43.605.623 255.624 43.646.790 284.605.623 255.605.624 43.605.623 255.605.624 45.705.624			(409)		777,009	5,091,346			20,301,493								20,001,051		61.13
Tip Sites 294,893,092 294,893,092 31,897,525 1,432,026 328,222,643 32,502,099 32,502,099 11,144,691 43,646,790 284,6 Computer Hardware 92,234,065 92,234,065 4,770,769 10,181,443 12,323 6,660,248 100,513,706 62,263,541 62,263,541 17,154,017 10,474 4,801,561 74,605,523 25,5 10,513,10,094 (409) 1,051,309,685 37,453,066 47,707,225 - 183,915 37,257,019 1,099,029,042 533,857,624 - 533,857,624 - 83,457,039 174,440 32,182,857 584,957,366 514,6 Computer Hardware 92,234,065 92,2						1 378 261													3.061.72
Computer Hardware 92.234,085 92.234,085 4,770,789 10,181,443 12,323 6,680,248 100,513,706 62,283,541 62,283,541 17,154,017 10,474 4,801,561 74,605,523 25,5 1,051,310,094 (409) 1,051,3309,685 37,453,066 47,707,225 - 183,915 37,257,019 1,099,029,042 533,857,624 - 533,857,624 - 83,457,039 174,440 32,182,857 584,957,366 514,051,310,310,310,310,310,310,310,310,310,31					31 897 525														284.575.85
1,051,310,094 (409) 1,051,309,685 37,453,066 47,707,225 - 183,915 37,257,019 1,099,029,042 533,857,624 - 533,857,624 - 83,457,039 174,440 32,182,857 584,957,366 514,60								12.323	6.660.248								4.801.561		25.908.18
			(409)				-					-							514,071,67

								NOTE 56 (Con	tinued)										
						ECONOMIC I	FNTITY'S: ANA		GIBLE ASSETS AS	AT 30 JUNE 20	14								
	COST												ACCUMULATED	AMORTISATION					
	Opening Balance	Re-statement	Re-stated Opening Balance	Transfers / Adjustments	Additions	Capital Under Construction	Disnosals	Impairment	Closing Balance	Opening Balance	Re- statement	Re-stated Opening Balance	Transfers / Adjustments	Additions	Disposals	Impairment	Closing Balance	Carrying Value	
ntangible					Autuniona	COMMINATION	Diamonia		Limitia				,	Aumma	Diamania		Limita		
Computer Software	476,890,978		476,890,978		16,708	66,539,177			543,446,863	269,869,459		269,869,459		106,364,388			376,233,847	167,213,01	
																		_	
						ECONOMIC EN	ITITY'S: ANAL'	YSIS OF INVEST	MENT PROPERTY	AS AT 30 JUNE 2	2014								
					COST							Re-stated	ACCUMULATED	DEPRECIATION					
	Opening Balance	Re-statement	Re-stated	Transfers / Adjustments	Additions	Capital Under Construction	Disnosals	Impairment	Closing	Opening Balance	Re- statement	Opening Balance	Transfers / Adjustments	Additions	Disposals	Impairment	Closing	Carrying Value	
Investment Property			.,	,	Additions	Construction	Distrosais		Dalatice					Auditions	DISDUSAIS		Dalalice		
Land & Buildings	237,826,464		237,826,464	5,209,270		1,086,374		2,789	244,119,319	38,563,974		38,563,974	565,631	5,552,168		1,609	44,680,164	199,439,15	
						ECONOMIC	ENTITY'S: AN	ALYSIS OF HERI	TAGE ASSETS AS	AT 30 JUNE 201	4								
					COST					ACCUMULATED DEPRECIATION Re-stated									
	Opening Balance	Re-statement	Re-stated Opening Balance	Transfers / Adjustments	Additions	Capital Under Construction	Disnosals	Impairment	Closing	Opening Balance	Re- statement	Opening Balance	Transfers / Adjustments	Additions	Disposals	Impairment	Closing	Carrying Value	
Heritage Assets																			
Heritage Buildings	133,204,909		133,204,909			3,615,401			136,820,310	-							-	136,820,31	
	40.798.771		40,798,771	1,715,520					42,514,291	-		-					-	42,514,2	
Memorials & Statues									6,655,783	-							-	6,655,78	
Land	6,655,783		6,655,783																
	6,655,783 16,992,739		16,992,739	677,000		0.045.404			17,669,739			-					-	17,669,73	
Land	6,655,783	-		677,000 2,392,520	-	3,615,401	-	-	17,669,739 203,660,123	-	-		-	-	-	-	-	17,669,7 203,660,1	
Land	6,655,783 16,992,739	-	16,992,739		-	3,615,401		-			-		-	-	-	-			

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Appendix A - Unaudited ECONOMIC ENTITY

2013	2013	2013				2014
Actual Income	Actual Expenditure	Surplus/ (Deficit)		2014 Actual Income	2014 Actual Expenditure	Surplus/ (Deficit)
1,609,809	239,985,947	(238,376,138)	Executive and Council	541,156	186,621,035	(186,079,879
2,033,403,270	692,659,080	1,340,744,190	Finance and Admin (Split into Budget an Treasury and Corporate Services)			
2,033,403,270	092,009,000	1,340,744,190	Budget and Treasury	2,361,596,158	331,579,535	2,030,016,62
-	-	-	Corporate Services	2,361,396,136	302,632,046	(291,155,06
6,224,424	- 108,162,584	(101,938,160)	Public Health	258,659,512	479,343,634	(220,684,12
495,163,536	495,105,493	58,043	Human Settlements	545,799,641	1,182,684,771	(636,885,13
43,141,597	495,105,495	(362,197,992)	Safety and Security	31,388,317	429,357,697	
43, 141,397	400,339,369	(302, 197, 992)	Recreation and Cultural Services (with Economic	31,300,317	429,337,097	(397,969,38
47,814,021	210,830,611	(162 016 500)	Development)			
, ,	, , , , , , , , , , , , , , , , , , ,	(163,016,590)		-	-	-
7,570,264	308,334,697	(300,764,433)	Environmental Services (with Public Health)	-	-	-
253,292,739	323,228,444	(69,935,705)	Waste Management (with Public Health)	-	-	
461,743,240	429,223,249	32,519,991	Infrastructure and Engineering - R & G	528,562,769	505,932,571	22,630,19
842,375,367	621,850,947	220,524,420	Water	818,135,306	422,088,876	396,046,43
2,978,064,729	2,824,456,809	153,607,920	Electricity and Energy	3,050,138,922	2,672,225,007	377,913,91
101,752,585	105,790,608	(4,038,023)	Economic Development and Recreational Services	144,799,084	333,105,926	(188,306,84
6,170,040	12,444,419	(6,274,379)	Market (with Economic Development)	-	-	-
672,143,125	301,051,855	371,091,270	Sanitation	645,673,587	324,027,420	321,646,16
-	-	-	NMBM Stadium	46,901,674	166,307,794	(119,406,12
-	-	-	Special Projects	48,595,684	31,492,124	17,103,56
7,950,468,746	7,078,464,332	872,004,414	Total	8,492,268,787	7,367,398,436	1,124,870,35
			Controlled Entities			
69,631,291	69,529,383	101,908	Mandela Bay Development Agency	71,864,122	71,868,493	(4,37
69,631,291	69,529,383	101,908	Total Controlled Entities	71,864,122	71,868,493	(4,37
55,566	295,461	(239,895)	Investment in Associate	-	-	-
(64,570,509)	(64,570,509)	_	Less: Intercompany charges	(63,170,898)	(63,170,898)	_
7,955,585,094	7,083,718,667	871,866,427	Total: Economic Entity before taxation	8,500,962,011	7,376,096,031	1,124,865,98
-	-	-	Taxation	-	-	-
7,955,585,094	7,083,718,667	871,866,427	Total	8,500,962,011	7,376,096,031	1,124,865,98

Appendix B - Unaudited ECONOMIC ENTITY

DISCLOSURES OF CONDITIONAL GRANTS AND SUBSIDIES IN TERMS OF SECTION 123 OF MFMA. 56 OF 2003 FOR THE YEAR ENDED 30 JUNE 2014

DISCLOSO	KES OF C	UNDITIONAL G	RANTS AND SU	R2IDIE2 IN LEI	KINIS OF SEC	TION 123 OF M	FINIA, 56 OF 2	003 FOR THE	TEAR ENDED 3	0 JUNE 2014			
	Name of						·						Did Municipality comply with
Name of Grants	Organ of State					Quarterly Expenditure					Reasons for Delay	grant	
						Total Funds			, , , , , , , , , , , , , , , , , , , ,				
		July-Sept	Oct-Dec	Jan- Mar	April-June	Received	July-Sept	Oct-Dec	Jan- Mar	April-June	Total Spent		
Financial Management Grant	NT	1,250,000	-	-	-	1,250,000	239,759	382,014	255,363	372,864	1,250,000	N/A	Yes
National Electrification Programme	DME	16,200,000	6,900,000	6,170,000	24,315,000	53,585,000	5,243,911	5,392,694	4,542,478	38,405,917	53,585,000	N/A	Yes
Urban Settlement Development Grant	DPLG	109,197,900	363,993,000	254,795,100	-	727,986,000	81,154,546	161,235,262	95,583,723	390,012,469	727,986,000	N/A	Yes
Transport or PTIS	NT	-	-	185,000,000	-	185,000,000	-	57,566,458	168,541,691	227,845,438	453,953,587	N/A	Yes
Neighbourhood Development Partnership Grant	NT	24,974,000	-	7,147,000	-	32,121,000	25,647	4,279,833	4,821,711	13,541,683	22,668,874	N/A	Yes
Neighbourhood Development Grant - Technical Assistance	NT	-	-	-	-	-	-	-	-	-	-	N/A	Yes
Energy Efficiency & Demand Side Management Grant	NT	-	4.421.700	7.578.000	-	11.999.700	-	597.513	1.970.318	9.432.169	12.000.000	N/A	Yes

Appendix C - Unaudited ECONOMIC ENTITY	d	
	2014	Restated 2013
TOTAL ACCUMULATED SURPLUS	R	R
Made up as follows:		
Housing Development Fund	109,731,779	109,731,779
Capital Replacement Reserve	237,365,658	34,903,364
Government Grant Reserve	5,884,817,161	4,896,453,002
Capitalisation Reserve	347,496,052	701,288,210
Donations and Public Contributions Reserves	266,063,068	294,732,255
Self-Insurance Reserve	78,940,556	65,123,047
COID Reserve	21,413,380	18,104,759
Accumulated Surplus	4,250,436,206	3,950,553,468
	11,196,263,860	10,070,889,884

Appendix C - Unaudited NELSON MANDELA BAY METROPOLITAN MUNICIPALITY

TOTAL ACCUMULATED SURPLUS	2014 R	Restated 2013 R
TOTAL ACCOMPLATED SURFECT	K	K
Made up as follows:		
Housing Development Fund	109,731,779	109,731,779
Capital Replacement Reserve	237,365,658	34,903,364
Government Grant Reserve	5,884,817,161	4,896,453,002
Capitalisation Reserve	347,496,052	701,288,210
Donations and Public Contributions Reserves	266,063,068	294,732,255
Self-Insurance Reserve	78,940,556	65,123,047
COID Reserve	21,413,380	18,104,759
Accumulated Surplus	4,249,493,424	3,950,114,311
	11,195,321,078	10,070,450,727